
N O T I C E

NOTICE is hereby given that the 32nd Annual General Meeting of the Company will be held on Monday the 29th September, 2014 at its registered office at 11.30A.M. at F-3/4 Okhla Industrial Area Phase-I, New Delhi -110020 to transact the following business :

ORDINARY BUSINESS

- To receive, Consider and adopt the Audited Balance Sheet of the Company as at 31st March 2014 and the Profit and Loss Account For the year ended on that date together with the reports of the Auditors and Directors thereon.
- To appoint Auditors to hold office from the conclusion of this Annual General meeting until the Conclusion of next Annual General Meeting and to fix their remuneration.
- To appoint a Director in place of Mr. Amit Mahajan who retires by rotation and being eligible offers himself for reappointment.

By Order of the Board
For GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Place : New Delhi

Dated : 29th July, 2014

Sd/-
(MUNISH MAHAJAN)
Director

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead to himself/herself and the proxy need not be a member of the company.
2. Members are requested to intimate the changes in their address if any, to the company.
3. Members are requested to bring their copies of Annual Report and accounts to the meeting.

DIRECTORS' REPORT

TO THE MEMBERS :

Your Directors have pleasure the presenting the 32nd Annual Report of the Company and is financial statement for the year ended on 31st March. 2014.

OPERATIONS:

During the year under review the Company earned a sum of Rs.77332/- as interest on the loans and advances. After accounting for the expenses the Company earned a Net Profit of Rs 9027.22/- as against a Loss of Rs 93461.64/- in the previous year. A sum od Rs. 2800/- has been provided for taxation. After that the Balance has been carried to the Balance Sheet which along with the surplus of the earlier years makes an aggregate of Rs. 205265.08

RESERVES:

The directors of the company do not recommend any transfer to reserves.

DIVIDEND:

The directors of the company do not recommend any dividends.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING & OUT GO:

The directors have strived to achieve maximum out of available resources. Detail in respect of Foreign exchange earnings and outgo are NIL.

PARTICULARS OF EMPLOYEES:

The Company had no employee of the category specified under section 217(2-A) of the Companies Act, 1956.

DIRECTORS:

In accordance with the requirements of the Companies Act, 1956 and the Article of Association of the Company one of the Directors Mr. Amit Mahajan retires by rotation and is eligible for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956. with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanations relating to material departures.

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- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2014, and of the profit of the Company for the year ended on that date.
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions Company and for preventing and detecting fraud and other irregularities and,
- they have prepared the annual accounts of the Company on a ' going concern' basis.

AUDITORS:

M/s A.Malik & Co. Chartered Accountants , the retiring Auditors of the Company are eligible for reappointment. The members are requested to consider their reappointment as auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of Next Annual General Meeting and to fix their Remuneration.

By Order of the Board
For GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Place : New Delhi
Dated :: 29th July,2014

Sd/-
(RITIKA MAHAJAN)
Director

Sd/-
(MUNISH MAHAJAN)
Director

INDEPENDENT AUDITORS' REPORT

To the Members of :

M/S GULMOHAR INVESTMENT AND HOLDINGS LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/S GULMOHAR INVESTMENTS AND HOLDINGS LIMITED**, which comprise the Balance Sheet as at 31ST March 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2014.
 - (b) In the case of the Statement of Profit and Loss, of the **PROFIT** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. This report does not contain a statement on the matters specified in paragraphs 4 and 5 of 'the Companies (Auditor's Report) Order, 2003, as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act as, in our opinion, and according to the information and explanations given to us, the Order is not applicable in the case of the Company
8. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.

- (e) On the basis of written representations received from the directors as on 31ST March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31ST March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For A MALIK & CO.
Chartered Accountants**

**Place : New Delhi
Dated : 29th July,2014**

**Sd/-
ASHOK MALIK
Prop.
(M NO: 010102)
(F R N: 012891N)**

TO THE BOARD OF DIRECTORS OF M/S GULMOHAR INVESTMENT AND HOLDINGS LIMITED FOR THE YEAR ENDED ON 31ST MARCH 2014

As required under Non Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, we report that:-

- 1 the company has been granted certificate of registration as NBFC by the Reserve Bank of u/s-45-IA of RBI Act, 1934 & the Registration No. is 1400340 dated 07.03.1998.
- 2 The Board of directors of the Company has passed the resolution for non acceptance of any public deposits.
- 3 the company has not accepted any Public Deposit during the relevant year.
- 4 The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.

**For A MALIK & CO.,
Chartered Accountants**

**Place : New Delhi
Dated : 29th July,2014**

**Sd/-
ASHOK MALIK
Prop.
(M NO: 010102)
(F R N: 012891N)**

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
Balance Sheet as at 31st March, 2014

Amount (in Rs.)

Particulars	Note No	Figures as at 31.03.2014	Figures as at 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,450,000.00	2,450,000.00
(b) Reserves and Surplus	3	205,265.08	199,037.86
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	20,000.00	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	12,765.00	-
(b) Trade payables	7A	-	-
(c) Other current liabilities	8	32,464.00	24,720.00
(d) Short-term provisions	9	-	-
Total		2,720,494.08	2,673,757.86
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	266,394.71	313,406.49
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	2,252,903.00	2,183,304.00
(e) Other non-current assets	14	-	-
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	132,920.00	115,700.00
(c) Trade receivables	17	-	-
(d) Cash and cash equivalents	18	13,731.55	14,535.55
(e) Short-term loans and advances	19	54,544.82	46,811.82
(f) Other current assets	20	-	-
Total		2,720,494.08	2,673,757.86

Place: New Delhi
Date : 29th July,2014

AUDITOR'S REPORT
As per our report attached
For A MALIK & CO.
Chartered Accountants

Sd/-
[MUNISH MAHAJAN]
DIRECTOR

Sd/-
[ASHOK MALIK]
PARTNER
(M.No. 010102)
(FRN No. 012891N)

Sd/-
[RITIKA MAHAJAN]
DIRECTOR

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
Profit and Loss statement for the year ended 31st March, 2014

Amount (in Rs.)

Particulars	Note No	Figures for the year ending on 31.03.2014	Figures for the year ending on 31.03.2013
I. Revenue from operations	21	77,332.00	75,052.00
II. Other Income	22	-	-
III. Total Revenue (I +II)		77,332.00	75,052.00
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefits expense	23	-	-
Finance costs	24	281.00	62,360.00
Depreciation and amortization expense		47,011.78	55,309.46
Other expenses	25	21,012.00	50,844.18
Total Expenses		68,304.78	168,513.64
V. Profit before exceptional and extraordinary items and tax (III - IV)		9,027.22	(93,461.64)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		9,027.22	(93,461.64)
X. Tax expense:			
(1) Current tax		-	-
(2) Provision for Taxation tax		2,800.00	-
XI. Profit(Loss) for the period from continuing operations (IX-X)		6,227.22	(93,461.64)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		6,227.22	(93,461.64)
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Place: New Delhi
Date: 29th July,2014

AUDITOR'S REPORT
As per our report attached
For A MALIK & CO.
Chartered Accountants

Sd/-
[MUNISH MAHAJAN]
DIRECTOR

Sd/-
[ASHOK MALIK]
PARTNER
(M.No. 010102)
(FRN No. 012891N)

Sd/-
[RITIKA MAHAJAN]
DIRECTOR

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
Notes to the Financial Statements for the Year ended 31st, March,2014

Amount (in Rs.)

Particulars	Amount (in Rs.)		
	Figures as at 31.03.2014	Figures as at 31.03.2013	
Note 2: Share Capital			
Authorised Share Capital			
250000 Equity share Rs.10/-each	2,500,000.00	2,500,000.00	
	2,500,000.00	2,500,000.00	
Issued, Subscribed & Paid up Share Capital			
245000 Equity shares of Rs.10/- Each fully paid up	2,450,000.00	2,450,000.00	
	2,450,000.00	2,450,000.00	
Shareholders holding more than 5% shares			
Name of the shareholder	%	No. of shares as on 31.03.2014	No. of shares as on 31.03.2013
Leading Leasing Finance and Investment Company Ltd	29.38	72000	72000
Munish Mahajan	15.15	37130	37130
Total		109130	109130
Note 3: Reserves & Surplus			
Opening Balance	199,037.86	292,499.50	
Transferred from Profit & Loss Account	6,227.22	(93,461.64)	
	205,265.08	199,037.86	
Note 4: Long term borrowings	20,000.00	-	
	20,000.00	-	
Note 5: Other Long term Liabilities	-	-	
Note 6: Long-term provisions	-	-	
Note 7: Short term borrowings	12,765.00	-	
	12,765.00	-	
Note 7A : Trade payables	-	-	
Note 8: Other Current Liabilities			
Audit Fee Payable	32,464.00	24,720.00	
	32,464.00	24,720.00	
Note 9: Short term provisions			
Provision for Income Tax	2,800.00	-	
	2,800.00	-	

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
Notes to the Financial Statements for the Year ended 31st, March,2014

Amount (in Rs.)

Particulars	Amount (in Rs.)	
	Figures as at 31.03.2014	Figures as at 31.03.2013
Note 12: Non-current investments	-	-
Note 13: Long term loans and advances		
Leading Leasing Finance & Investment Co. Ltd	2,002,903.00	1,933,304.00
S.R. Industries Limited	250,000.00	250,000.00
	2,252,903.00	2,183,304.00
Note 14: Other non-current assets	-	-
Note 15: Current Investments	-	-
Note 16: Inventories		
200 Shares of Fraternity Electronics Ltd.	2,000.00	2,000.00
100 Shares of Ganga Fertilizers & Chemicals Ltd.	1,000.00	1,000.00
1000 Shares of Enkay Texfoods	28,550.00	28,550.00
1000 Shares of Kirloskar Warner	39,150.00	39,150.00
10000 Shares of S.R. Industries Ltd.	25,000.00	25,000.00
10000 Shares of Leading Leasing Finance & Inv. Co. Ltd.	20,000.00	20,000.00
8000 Shares of Leading Leasing Finance & Inv. Co. Ltd	17,220.00	-
	132,920.00	115,700.00
Note 17: Trade Receivables	-	-
Note 18: Cash and Cash Equivalents		
Balance with Bank of Baroda	13,730.84	10,079.84
Cash in hand	0.71	4,455.71
	13,731.55	14,535.55
Note 19: Short term loans and advances		
Unsecured, considered good		
Others	-	-
Advance Recoverable in cash or kind	31,490.82	31,490.82
TDS	23,054.00	15,321.00
	54,544.82	46,811.82
Note 20: Other Current Assets	-	-

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Notes to the Financial Statements for the Year Ended 31st March ,2014

Particulars	Figures for the year ending on 31.03.2014	Figures for the year ending on 31.03.2013
Note 21: Revenue from operation		
Interest Income	77,332.00	75,052.00
	77,332.00	75,052.00
Note 22: Other Income	-	-
Note 23: Employee benefit expense	-	60,000.00
	-	-
Note 24: Finance Costs		
Bank Charges	281.00	2,360.00
	281.00	62,360.00

Note 25: other expenses		
Audit fee	12,360.00	12,360.00
Filing Fee	-	2,500.00
Legal & Professional Charges	8,652.00	5,000.00
Car Running Expenses	-	29,475.00
Demat Charges	-	1,509.18
	21,012.00	50,844.18

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Notes to the Financial Statements for the Year Ended 31st March ,2014

Note 10: Tangible assets

Sl. No.	Particulars	Rate of Dep.(%)	Gross Block as at 1.4.2013	Addition during the year	Sold/Adjustment during	Total as at 31.03.2014	Depreciation upto 01.04.2013	During the year	Deduction during the year	Total as at 31.03.2014	Net Block	
											As at 31.03.2014	As at 31.03.2013
1	Car	15%	769,450.00	-	-	769,450.00	640,098.74	19,402.68	-	659,501.42	109,948.58	129,351.26
2	Computer	60%	60,000.00	-	-	60,000.00	59,998.16	1.10	-	59,999.26	0.74	1.84
3	Generator	15%	324,000.00	-	-	324,000.00	139,946.61	27,608.00	-	167,554.61	156,445.39	184,053.39
TOTAL			1,153,450.00	-	-	1,153,450.00	840,043.51	47,011.78	-	887,055.29	266,394.71	313,406.49
Previous Year			1,153,450.00	-	-	1,153,450.00	784,734.05	55,309.46	-	840,043.51	313,406.49	-

Note 11: Intangible assets