GOALPOST INDUSTRIES LIMITED

44th ANNUAL REPORT FINANCIAL YEAR 2025-26

CORPORATE INFORMATION

CORPORATE IDENTIFICATION NUMBER

L74110DL1982PLC013956

BOARD OF DIRECTORS

Mrs. Swati Jain, Independent Director
Mrs. Geetika Garg, Independent Director
Mr. Rohit Mittal Non-Executive Director
Mrs. Lalita Mittal Non-Executive Director
Mr. Yogesh Kumar Executive Whole-Time Director

KEY MANAGERIAL PERSONNEL

Ms. Kalika Mishra, CS & Compliance Officer
Mr. Mohd. Aslam Baqui, CFO

STATUTORY AUDITOR

V.N.PUROHIT&CO.
Chartered Accountants
214, NEW DELHI HOUSE,
27, BARAKHAMBA ROAD,
NEW DELHI- 110001

SECRETARIAL AUDITOR

M/s G Aakash & Associates
Company Secretaries,
Address: 1878, H.B.C., Sector-13, 17,
Panipat-132103, Haryana

INTERNAL AUDITOR

M/s. Shweta Goel & Co.
Practicing Chartered Accountants
B-54, Patel Nagar IInd Ghaziabad (U.P.)

REGISTERED OFFICE

324A, III[rd] Floor, Aggarwal Plaza, Sector-14,
Rohini, New Delhi-110085

BOARD COMMITTEES

Audit Committee

Mrs. Swati Jain, Chairman & Member
Mrs. Geetika Garg, Member
Mr. Rohit Mittal, Member

Nomination & Remuneration Committee

Mrs. Geetika Garg, Chairman & Member
Mrs. Swati Jain, Member
Mr. Rohit Mittal, Member

Stakeholders Relationship Committee

Mrs. Swati Jain, Chairman & Member
Mrs. Geetika Garg, Member
Mr. Rohit Mittal, Member

BANKERS

HDFC Bank,
Yes Bank
Axis Bank

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A, First Floor, Okhla Industrial Area, Phase-I
New Delhi-110020

NAME OF THE STOCK EXCHANGE AT WHICH THE COMPANY'S SECURITIES ARE LISTED

The Metropolitan Stock Exchange of India (MSEI)
The Calcutta Stock Exchange Limited (CSE)

INVESTORS HELPDESK

Contact Person- Ms. Kalika Mishra
Company Secretary & Compliance Officer,
E-mail id: gulmoharlimited@gmail.com
Tel. : +91-9599919919

COMPANY'S WEBSITE www.goalpostltd.in

DECLARATION ON AUDITED FINANCIAL RESULTS

Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of Goalpost Industries Limited ("Company") (CIN: L74110DL1982PLC013956) having its registered office at 324A, IIIrd Floor, Aggarwal Plaza Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V.N. Purohit& Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2026.

Kindly take this declaration on your records.

Yours Sincerely

For **Goalpost Industries Limited**

SD/-
Mohd Aslam Baqui
(Chief Financial Officer)
PAN: AAQPB3094B

Date: 22-05-2026
Place: New Delhi

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GOALPOST INDUSTRIES LIMITED
Regd Office: 324A, IIIrd Floor, Aggarwal Plaza, Sector- 14, Rohini New Delhi- 110 085
Email Id: gulmoharlimited@gmaIl.com, Tel. : +91-9599919919, Website: www.goalpostltd.in
CIN: L74110DL1982PLC013956

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 44TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF GOALPOST INDUSTRIES LIMITED ("THE COMPANY") WILL BE HELD ON FRIDAY, 18TH SEPTEMBER, 2026, AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 324A, IIIRD FLOOR, AGGARWAL PLAZA, SECTOR-14, ROHINI, NEW DELHI–110085, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. **TO RECEIVE, CONSIDER, APPROVE AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.**

2. **TO APPOINT A DIRECTOR IN PLACE OF MRS. LALITA MITTAL (DIN: 07008283), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT**.

3. **APPOINTMENT OF M/S. A D A M & CO., CHARTERED ACCOUNTANTS (FRN NO:036045N) AS STATUTORY AUDITOR OF THE COMPANY.**

   To consider and if thought fit, pass the following resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Audit Committee and approval of the Board of Directors, **M/s. A D A M & CO. , Chartered Accountants (Firm Registration No. 036045N and Peer review Certificate no:022524)** be and are hereby appointed as the Statutory Auditors of the Company, in place of the retiring Statutory Auditors, **M/s. V. N. Purohit & Co.,** Chartered Accountants, whose term has expired at the conclusion of this Annual General Meeting, to hold office for a term of five (5) consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 49th Annual General Meeting of the Company to be held in the year 2032, at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors, in addition to applicable taxes and reimbursement of out-of-pocket expenses."

   RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution, including filing the necessary forms and returns with the Registrar of Companies and the Stock Exchange(s), as may be required under applicable laws."

SPECIAL BUSINESS

ITEM NO. 4

TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS OF THE COMPANY WITH RELATED PARTIES.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Company's policy on Related Party Transactions, approval of the Members be and is hereby accorded to the Board of Directors of the Company ('Board') to enter into contract(s)/ arrangement(s)/ transaction(s) with a related party(s) within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations, for loan, as the Board may deem fit,

RESOLVED FURTHER THAT details of the related party and limit of the transaction is given in the table in the explanatory statement placed before the meeting, which exceed the threshold prescribed under Regulation 23(1) of the SEBI (LODR) Regulations, 2015; the said transactions shall be carried out in the ordinary course of business and on an arm's length basis for the Financial Year 2026-27. The Board recommends the said Material Related Party Transactions for approval of the shareholders by way of an ordinary resolution.

RESOLVED FURTHER THAT documents, file applications and make representations in respect thereof the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contracts, schemes, agreements and such other and seek approval from relevant authorities, including Governmental authorities in this regard and deal with any matters, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

ITEM NO. 5

TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) WITH AFLOAT ENTERPRISES LIMITED.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 of Companies Act 2013 read with Rule 15 of the Companies (Meeting of Board and its powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing

Regulations') as amended from time to time and other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), and the Company's policy on Related Party Transactions, and on the basis of the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members be and is hereby accorded to the Board of Directors of the Company to enter into Contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise with Afloat Enterprises Limited being a Material Related Party of the Company, a related party within the meaning of Section 2 (76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, relating to purchase, sale of goods or materials as may be required in the course of business on such terms and conditions as may be agreed between the Company and Related Party for an aggregate value not exceeding Rs. 1.5 Crore (Rupees One Crore and fifty lacs only) for a period starting from 18th September 2026 till 17th September 2027 or till the date of next Annual General Meeting, whichever is earlier subject to such contract(s) /arrangement(s) / transaction(s) being carried out at arm's length basis."

"**RESOLVED FURTHER THAT** pursuant to the provisions of Section 189 of the Companies Act, 2013 (as amended or reenacted from time to time) read with Rule16 of the Companies (Meeting of Board and its powers) Rules, 2014, anyone of the Directors or Company Secretary of the Company be and is hereby severally authorised to make the necessary entries in the Register of Contracts or arrangements in which Directors are interested and authenticate them."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to anyone of the Directors, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution."

"**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified, and confirmed in all respect."

ITEM NO. 6. TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) WITH ISPATIKA INTERNATIONAL LIMITED.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 188 of Companies Act 2013 read with Rule 15 of the Companies (Meeting of Board and its powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time and other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), and the Company's policy on Related Party Transactions, and on the basis of the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members be and is hereby accorded to the Board of Directors of the Company to enter into Contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise with Ispatika International Limited being a Material Related Party of the Company, a related party within the meaning of Section 2 (76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, relating to purchase of goods or materials as may be required in the course of business on such terms and conditions as may be agreed between the Company and Related Party for an aggregate value not exceeding Rs. 2.5 Crore (Rupees Two Crore fifty lakhs only) for a period starting from 18th September 2026 till 17th September 2027 or till the date of next Annual General Meeting, whichever is earlier subject to such contract(s) /arrangement(s) / transaction(s) being carried out at arm's length basis."

"**RESOLVED FURTHER THAT** pursuant to the provisions of Section 189 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rule16 of the Companies (Meeting of Board and its powers) Rules, 2014, anyone of the Directors or Company Secretary of the Company be and is hereby severally authorised to make the necessary entries in the Register of Contracts or arrangements in which Directors are interested and authenticate them."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to anyone of the Directors, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution."

"**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified, and confirmed in all respect."

ITEM NO. 7. TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) WITH PRM MERCHANT (OPC) PRIVATE LIMITED.

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 188 of Companies Act 2013 read with Rule 15 of the Companies (Meeting of Board and its powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time and other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), and the Company's policy on Related Party Transactions, and on the basis of the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members be and is hereby accorded to the Board of Directors of the Company to enter into Contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise with PRM Merchant (OPC) Limited being a Material Related Party of the Company, a related party within the meaning of Section 2 (76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, relating to purchase of goods or materials as may be required in the course of business on such terms and conditions as may be agreed between the Company and Related Party for an aggregate value not exceeding Rs. 1.5 Crore (Rupees One Crore fifty lakhs only) for a period starting from 18th September 2026 till 17th September 2027 or till the date of next Annual

General Meeting, whichever is earlier subject to such contract(s) /arrangement(s) / transaction(s) being carried out at arm's length basis."

"RESOLVED FURTHER THAT pursuant to the provisions of Section 189 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rule16 of the Companies (Meeting of Board and its powers) Rules, 2014, anyone of the Directors or Company Secretary of the Company be and is hereby severally authorised to make the necessary entries in the Register of Contracts or arrangements in which Directors are interested and authenticate them."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to anyone of the Directors, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution."

"RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, ratified, and confirmed in all respect."

By the order of Board of Directors of
Goalpost Industries Limited

Sd/-
Kalika Mishra
(Company Secretary & Compliance Officer)
(Membership: A68482

Date: 10/08/2026
Place: New Delhi

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The proxy on order to be effective, must be received by the company not less than 48 hours before the commencement of Meeting.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

   Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

   In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

2. The Explanatory Statement pursuant to Section 102(1) of the companies Act, 2013 relating to the Special Business, if any to be transacted at the meeting is annexed hereto.

3. Brief resume of each of the Directors proposed to be re-appointed at this AGM, nature of their expertise in specific functional areas, names of companies in which they hold directorship and membership / chairmanships of Board Committees, shareholding and relationship between directors inter se as stipulated 3 under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other requisite information as per Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in **Annexure 1.**

4. In pursuance of Article 114 of the Articles of Association of the Company read with Section 123 of the Companies Act, 2013 and Rules made there under, as amended from time to time, the Company has not declared and paid any interim dividends

5. Members/Proxies should bring attendance slips sent herewith duly filled in, for attending the Meeting.

6. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the relevant Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting and the business set out in the Notice will be transacted through such voting. Information's and instructions including details of user id and password relating to e voting are sent herewith. Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast

the vote again. The members who have cast their vote(s) by using remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again at the Meeting.

9. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Saturday, 12th September, 2026 to Friday, 18th September 2026 (both days inclusive) for the purpose of Annual General Meeting.

10. The ISIN of the Equity Shares of Rs.10/- each is INE204V01016.

11. Sections 101 and 136 of the Companies Act, 2013 read with the rules made there under, permit the listed companies to send the notice of Annual General Meeting and the Annual Report, including financial statements, board's report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company or for the other whose e-mail id is not registered same shall couriered to them.

12. Members may also note that the Notice of the AGM and the Annual Report for F.Y. 2025-26 will also be available on the Company's website www.goalpostltd.in

13. Members/ proxies/Authorized representatives are requested to bring to the meeting necessary details of their shareholdings; attendance slips and copies of Annual Report.

14. The following Statutory Registers are open for inspection of members and others at the registered office of the Company as prescribed in the respective sections of the Companies Act, 2013 as specified below:

15. Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

16. Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

17. The aforesaid registers shall be kept open for inspection at the Annual General Meeting by any person attending the meeting.

18. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of shares held etc.

19. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.

20. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines

21. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.

22. Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.

23. All documents referred to in accompanying Notice shall be open for inspection and shall be available at the registered office of the Company on all working days during business hours from the date of this Notice up to the date of AGM.

24. SEBI has decided that securities of listed companies can be transferred only in dematerialized form from a cut-off date, to be notified. In view of the above and to avail various benefits of decartelization members are advised to dematerialize shares held by them in physical form.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules,2014, as amended by the Companies (Management and Administration)Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the 44th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e- Voting system.

The Notice of the 44th Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.evoting.nsdl.com or www.goalpostltd.in.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

PROCEDURE TO LOGIN TO E-VOTING WEBSITE

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "Login" which is available under '**IDeAS' section** , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider **i.e.NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDLand you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e.NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.
How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company

	For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c) How to retrieve your 'initial password'?
i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.goelaakash@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, ‘A’ Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company’s email address gulmoharlimited@gmail.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (gulmoharlimited@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (gulmoharlimited@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.infor procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

OTHER INFORMATION

1. The e-voting period commences on 15th September, 2026 (9:00 A.M.) and ends on 17th September 2026 (5:00 P.M.). During this period, members of the Company holding shares either in physical or dematerialized form, as on the cut-off date i.e. Friday, 11th September, 2026, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which a vote has already been cast. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice convening the AGM and up to the cut-off date i.e. 11th September, 2026, may obtain his login ID and password by sending a request at evoting@nsdl.co.in.

2. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of Friday, 11th September, 2026.

3. A person who is not a member as on the cut-off date should treat this notice for information purpose only.

4. Shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of Friday, 11th September, 2026, may only cast their vote at the 44th Annual General Meeting.

5. Mr. Aakash Goel, Proprietor of **M/s G Aakash & Associates (M. No :57213), Practicing Company Secretaries** has been appointed as the Scrutinizer for the Purpose of Annual General Meeting.

6. The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the voting cast at the meeting and make a Scrutinizer's Report of the votes cast in favour or against, if any, and to

submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.

7. The Results shall be declared forthwith after the submission of Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.

8. The Results declared along with the Scrutinizer's Report will be available on the website of the Company www.goalpostltd.in after the declaration of the results by the Chairman.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

By the order of Board of Directors of

Goalpost Industries Limited

sd/-
Kalika Mishra
(Company Secretary & Compliance Officer)
(Membership: A68482)

Date: 10/08/2026
Place: New Delhi

EXPLANATORY STATEMENT

Explanatory Statement in pursuance of Section 102(1) of the Companies Act, 2013.

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

Item no. 3: The Members of the Company at the 39th AGM held on 01st September, 2021 had approved the reappointment of M/s. V.N. Purohit& Co. Chartered Accountants (Firm Registration No. 304040E), as the Statutory Auditors of the Company to hold office for a second term of 5 (five) consecutive years from the conclusion of said AGM till the conclusion of the 44th AGM. They will complete their two consecutive terms as Statutory Auditors of the Company on conclusion of this AGM.

The Board of Directors of the Company (the Board), at its meeting held on 10th August, 2026, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. A D A M & Co., Chartered Accountants (Firm Registration No. 036045N), as Statutory Auditors of the Company in place of M/s. V.N. Purohit & Co. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of 44th AGM till the conclusion of the 49th AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time. There is no material change in the remuneration proposed to be paid to M/s. A D A M & Co., Chartered Accountants (Firm Registration No. 036045N), for the statutory audit to be conducted for the financial year ending 31st March, 2027 vis-à-vis the remuneration paid to M/s. V.N. Purohit & Co, the retiring Statutory Auditors, for the statutory audit conducted for the financial year ended 31st March, 2026. The proposed remuneration to be paid to the Auditors for the FY 2026-27 is ₹51000/- (Rupees Fifty-One thousand Rupee Only). The said remuneration excludes applicable taxes and out of pocket expenses.

The exercise for selection of new statutory auditor was led by senior Management through a fair tender process inviting all lead firms followed by shortlisting of firms based on a comprehensive assessment criterion. The Audit Committee was updated on the progress of the exercise and the recommendations/suggestions of the Committee were duly noted and acted upon by senior Management. The Audit Committee Chair and a Member of the Committee formed a part of the interview panel with lead audit partner of the firms in the final shortlist. After evaluating all proposals and considering various factors such as independence, industry experience, technical skills, geographical presence, audit team, audit quality reports, etc., M/s. A D A M & Co., Chartered Accountants, has been recommended to be appointed as the Statutory Auditors of the Company.

M/s. A D A M & Co., Chartered Accountants. is a firm of Chartered Accountants registered and empanelled with the Institute of Chartered Accountants of India (ICAI). It was established in the year 2019. It has its registered office at C-65, 2nd Floor, Ganesh Nagar, Pandav Nagar Complex, Delhi-110092. It is primarily engaged in providing audit and assurance services to its clients. It is amongst the largest and highly reputed audit firms in India and are auditors for several large companies in India.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. A D A M & Co. and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. A D A M & Co., has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of Members.

Item No. 4 The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time, effective April 1, 2025, mandates prior approval of members by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Pursuant to the amended Regulation 23 of the SEBI Listing Regulation, effective from April 1, 2026, a transaction with a related party shall be considered as material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees one thousand crore or ten per cent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of a Resolution.

Based on current applicable threshold for determining the related party transactions that require prior Shareholders approval and to facilitate seamless contracting and rendering/availing of product and services between the Company and "related parties", the Company seeks the approval of the shareholders to approve entering into contracts/arrangements within the thresholds and conditions mentioned in the resolution.

All the contracts/arrangements and the transactions with "related parties" are reviewed and approved by the Audit Committee.

The Shareholders' approval sought for the Material Related Party Transactions entered as given in table below shall be valid for the financial year 2026-27.

The Audit Committee and Board at its meeting on the basis of relevant details provided by the management, as required by the law, at its meeting held on Monday 10th August, 2026, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of business of the Company and enters various operational transactions with its related parties, from time to time, in the ordinary course of business and on arm's length basis. Amongst the transactions that Company enters into with its related parties, the estimated value of certain contract(s)/ arrangement(s)/ transaction(s) with such related parties may exceed the threshold of material Related party transactions within the meaning of amended Regulation 23(1) of the Listing Regulation i.e. being the lower of Rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity, as per the last audited financial statements of the listed entity and will be considered material and therefore would require the approval of shareholders of the Company by an Ordinary Resolution.

The definition of related party is in pursuance with section 2(76) read with 2(77) of The Companies Act, 2013 and read with rules made thereunder and Regulation 2(zb), 2(zd) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said transaction(s)/ contract(s)/ arrangement(s) have been recommended by the Audit Committee and approved by the Board of Directors of the Company for consideration and approval by the Shareholders. The Shareholders may note that as per the provisions of the SEBI Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transactions or not), shall not vote to approve the resolution 4. as detailed in the table mentioned below –

***Details of Related Party Transaction**

S. NO	**Particular**	**Details of Parties**			
		Rita Finance &leasing limited	**PRM Hospitality Private Limited**	**Sunita Bonds and Holding Ltd**	**Dolf Leasing Limited**
	Nature of Relationship	**Director is related to promoter**	**Director of both companies are same**	**Director of both companies are same**	**Director of both companies have family relation**
	Nature & material terms of the transaction	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the agreement executed between the Company & related party.	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the agreement executed between the Company & related party.	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the agreement executed between the Company & related party.	Inter Corporate Loan All the material terms & conditions are finalized with the mutual consent of both the parties and as per the agreement executed between the Company & related party.
	Tenure of the Transaction	18.08.2026 to 17.08.2027	18.08.2026 to 17.08.2027	18.08.2026 to 17.08.2027	01.04.2026 to 31.03.2027
	Value of Transaction	1 Crore	1 Crore	1 Crore	2 Crore
	Details of Loan:				
	Source of fund	Internal Sources	Internal Sources	Internal Sources	Internal Sources
	Nature of Indebtedness	Short Term /Unsecured	Unsecured	Unsecured	Unsecured
	Cost of funds & tenure	Company shall pay and receive the interest rate as per the terms of agreement and same shall be in force till all the obligations towards the Lender are fully met.	Company shall pay and receive the interest rate as per the terms of agreement and same shall be in force till all the obligations towards the Lender are fully met.	Company shall pay and receive the interest rate as per the terms of agreement and same shall be in force till all the obligations towards the Lender are fully met.	Company shall pay and receive the interest rate as per the terms of agreement and same shall be in force till all the obligations towards the Lender are fully met.

	Interest Rate, Repayment & secured Or unsecured	9% p.a. Interest with repayment on demand	9% p.a. Interest with repayment on demand	9% p.a. Interest with repayment on demand	9% p.a. Interest with repayment on demand
	Purpose of loan	Working Capital	Working Capital	Working Capital	Working Capital
	Percentage of the Company's annual turnover for the immediately y preceding financial year, that is represented by the value of the proposed	66.48 %	66.48%	66.48%	132.96%
	Justification as to why the related party transaction is in the interest of the Company	The transaction was undertaken in the ordinary course of business and on an arm's length basis, and is in the best interest of the Company.	The transaction was undertaken in the ordinary course of business and on an arm's length basis, and is in the best interest of the Company.	The transaction was undertaken in the ordinary course of business and on an arm's length basis, and is in the best interest of the Company.	The transaction was undertaken in the ordinary course of business and on an arm's length basis, and is in the best interest of the Company.
	Details of valuation or other external party report, if such report has been relied upon	NA	NA	NA	NA
	Any Other	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.	All the material terms & conditions are finalized with the mutual consent of both the parties.

ITEM NO. 05

The Company intends to enter into contract(s) or arrangements(s) or transaction(s) with AFLOAT ENTERPRISES LIMITED a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business and at Arm's length Price.
The Board of Directors in the meeting held on 10th August 2026 has approved the total value of the transaction(s) as recommended by the Audit Committee, for a total limit of Rs. 1.5 Crore (Rupees One Crore and Fifty lacs only) for a period starting from 18th September 2026 till 17th September 2027 next Annual General Meeting, whichever is earlier. However, pursuant to Regulation 23(4) of SEBI Listing Regulations, the said related party transaction will require prior approval of members through ordinary

resolution, as the aggregate value of transaction(s) amounts to 10% or more of the annual consolidated turnover of the Company as per the latest audited financial statements of the Company.
Since the transaction value of Rs. 1.5 Crore (Rupees one Crore and Fifty lacs only) is more than 10% turnover of the Company as per Financial Year ended 31st March, 2026 and the provisions of regulation 23 of SEBI (Listing Obligation Disclosure Regulation) 2015 will be applicable and members approval has been sought.

Details of the proposed RPTs between the Company and Afloat Enterprises Limited including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Sr. No.	Particulars	Remarks
	A summary of information provided by the management to the Audit Committee:	
	Name of the Related Party	Afloat Enterprises Limited
	Name of the Director or KMP or any other person who is related	Mr. Rohit Mittal have Family relation with the Mr. Pawan Kumar Mittal director of Afloat enterprises limited
	Nature of Relationship	Family Relation between Directors
	Particulars of the proposed transaction	
	Nature, material terms, monetary value, and particulars of the Contract(s)/ arrangement(s)/ transaction(s)/ Tenure of the transaction	Sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business
	Tenure of Proposed Transaction	A period starting from 18th September 2026 till 17th September 2027 or till next Annual General Meeting, whichever is earlier
	Any advance paid or received	None
	Particulars of the proposed transaction	Transactions are in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
	Value of the proposed transaction (s)	Rs. 1.5 Crore (Rupees One Crore and Fifty lacs only)
	Percentage of Goalpost Industries Limited annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	66.48% Approx (based on the turnover as disclosed by the Company)
	Percentage of the counter-party's Afloat Enterprises Limited) annual consolidated turnover, if any that is represented by the value of the proposed RPT on a voluntary basis.	52.30% Approx (based on the turnover as disclosed by the Company)
	Benefits of the proposed transaction	The transaction provides operational and business benefits to the Company and

		supports its overall business objectives.
	Details of the valuation report or external party report (if any) enclosed with the Notice	All contracts with related party defined as per Section 2(76) of the Act and other applicable provisions, are reviewed for arm's length testing internally
	Justification for the transaction as to why the RPT is in the interest of the listed entity	Better use of resources of the Company within the group for uninterrupted operations and an increase in productivity.
	Details of transaction relating to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary:	
	Source of funds	NA
	a) If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary: **b) Details of the source of funds in connection with the proposed transaction** **In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances, or investment:** **• Nature of indebtedness** **• cost of funds and** **• tenure of the indebtedness** **d) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and** **e) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT**	NA
	Terms of the loan, inter-corporate deposits, advances, or investment made or given (including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security)	NA
	A copy of the valuation or other external party report, if any such report has been relied upon	NA
	Any other information that may be relevant	NA

It is pertinent to note that no related party shall vote to approve this Resolution whether the entity is a related party to the particular transaction or not. The said transaction(s)/contract(s)/arrangement(s) have been recommended by the Audit Committee and Board of Directors of the Company for consideration and approval by the Members. None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution. The Board recommends the Ordinary Resolution set out at item no. 5 of the Notice for approval by the Members.

<u>ITEM No. 6</u> The Company intends to enter into contract(s) or arrangements(s) or transaction(s) with **ISPATIKA INTERNATIONAL LIMITED** a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to purchase, or supply of any goods or any materials as may be required in the ordinary course of business and at Arm's length Price.

The Board of Directors in the meeting held on 10th August 2026 has approved the total value of the transaction(s) as recommended by the Audit Committee, for a total limit of Rs. 2.5 Crore (Rupees Two Crore Fifty Lakhs only) for a period starting 18th September 2026 till 17th September 2027 or next Annual General Meeting, whichever is earlier. However, pursuant to Regulation 23(4) of SEBI Listing Regulations, the said related party transaction will require prior approval of members through ordinary resolution, as the aggregate value of transaction(s) amounts to 10% or more of the annual consolidated turnover of the Company as per the latest audited financial statements of the Company.

Since the transaction value of Rs. 2.5 Crore (Rupees Two Crore Fifty Lakhs only) is more than 10% turnover of the Company as per Financial Year ended 31st March, 2026 and the provisions of regulation 23 of SEBI (Listing Obligation Disclosure Regulation) 2015 will be applicable and members approval has been sought.

Details of the proposed RPTs between the Company and Ispatika International Limited including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Sr.No.	Particulars	Remarks
	A summary of information provided by the management to the Audit Committee:	
	Name of the Related Party	Ispatika International Limited
	Name of the Director or KMP or any other person who is related	Mr. Rohit Mittal have Family relation with the Mr. Pawan Kumar Mittal director of Ispatika International Limited
	Nature of Relationship	Family Relation between Directors
	Particulars of the proposed transaction	
	Nature, material terms, monetary value, and particulars of the Contract(s)/ arrangement(s)/ transaction(s)/ Tenure of the transaction	Sale purchase, or supply of any goods or any materials as may be required in the ordinary course of business
	Tenure of Proposed Transaction	A period starting from 18th September 2026 till 17th September 2027 or till next Annual General Meeting, whichever is earlier
	Any advance paid or received	None
	Particulars of the proposed transaction	Transactions are in the normal course of business with terms and conditions that are generally prevalent in the

		industry segments that the Company operates in.
	Value of the proposed transaction (s)	Rs. 2.5 Crore (Rupees Two Crore Fifty Lakhs only)
	Percentage of Goalpost Industries Limited annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	166.21% Approx (based on the turnover as disclosed by the Company)
	Benefits of the proposed transaction	The transaction provides operational and business benefits to the Company and supports its overall business objectives.
	Details of the valuation report or external party report (if any) enclosed with the Notice	All contracts with related party defined as per Section 2(76) of the Act and other applicable provisions, are reviewed for arm's length testing internally
	Justification for the transaction as to why the RPT is in the interest of the listed entity	Better use of resources of the Company within the group for uninterrupted operations and an increase in productivity.
	Details of transaction relating to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary:	
	Source of funds	NA
	a) If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary: **b) Details of the source of funds in connection with the proposed transaction** **In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances, or investment:** **• Nature of indebtedness** **• cost of funds and** **• tenure of the indebtedness** **d) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and** **e) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT**	NA
	Terms of the loan, inter-corporate deposits, advances, or investment made or given (including covenants, tenure, interest rate and repayment schedule, whether	NA

	secured or unsecured; if secured, the nature of security)	
	A copy of the valuation or other external party report, if any such report has been relied upon	NA
	Any other information that may be relevant	NA

It is pertinent to note that no related party shall vote to approve this Resolution whether the entity is a related party to the particular transaction or not. The said transaction(s)/contract(s)/arrangement(s) have been recommended by the Audit Committee and Board of Directors of the Company for consideration and approval by the Members. None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution. The Board recommends the Ordinary Resolution set out at item no. 6 of the Notice for approval by the Members.

ITEM NO. 7 The Company intends to enter into contract(s) or arrangements(s) or transaction(s) with PRM Merchant (OPC) Private Limited a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business and at Arm's length Price.
The Board of Directors in the meeting held on 10th August 2026 has approved the total value of the transaction(s) as recommended by the Audit Committee, for a total limit of Rs. 1.5 Crore (Rupees On Crore Fifty Lakhs only) for a period starting from 18th September 2026 till 17th September 2027 or next Annual General Meeting, whichever is earlier. However, pursuant to Regulation 23(4) of SEBI Listing Regulations, the said related party transaction will require prior approval of members through ordinary resolution, as the aggregate value of transaction(s) amounts to 10% or more of the annual consolidated turnover of the Company as per the latest audited financial statements of the Company.
Since the transaction value of Rs. 1.5 Crore (Rupees one Crore Fifty lakhs only) is more than 10% turnover of the Company as per Financial Year ended 31st March, 2026 and the provisions of regulation 23 of SEBI (Listing Obligation Disclosure Regulation) 2015 will be applicable and members approval has been sought.

Details of the proposed RPTs between the Company and PRM Merchant (OPC) Private Limited including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Sr. No.	Particulars	Remarks
	A summary of information provided by the management to the Audit Committee:	
	Name of the Related Party	PRM Merchant (OPC) Private Limited
	Name of the Director or KMP or any other person who is related	Mr. Rohit Mittal is also Director of PRM Merchants (OPC) Private Limited
	Nature of Relationship	Common Directors
	Particulars of the proposed transaction	
	Nature, material terms, monetary value, and particulars of the Contract(s)/ arrangement(s)/ transaction(s)/ Tenure of the transaction	Sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business
	Tenure of Proposed Transaction	A period starting from 18th September 2026 till 17th

		September 2027 or till next Annual General Meeting, whichever is earlier
	Any advance paid or received	None
	Particulars of the proposed transaction	Transactions are in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
	Value of the proposed transaction (s)	Rs. 1.5 Crore (Rupees one Crore Fifty Lakhs only)
	Percentage of Goalpost Industries Limited annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	99.73% Approx (based on the turnover as disclosed by the Company)
	Benefits of the proposed transaction	The transaction provides operational and business benefits to the Company and supports its overall business objectives.
	Details of the valuation report or external party report (if any) enclosed with the Notice	All contracts with related party defined as per Section 2(76) of the Act and other applicable provisions, are reviewed for arm's length testing internally
	Justification for the transaction as to why the RPT is in the interest of the listed entity	Better use of resources of the Company within the group for uninterrupted operations and an increase in productivity.
	Details of transaction relating to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary:	
	Source of funds	NA
	a) If the transaction relates to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary: **b) Details of the source of funds in connection with the proposed transaction** **In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances, or investment:** **• Nature of indebtedness** **• cost of funds and** **• tenure of the indebtedness** **d) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether**	NA

	secured or unsecured; if secured, the nature of security; and **e) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT**	
	Terms of the loan, inter-corporate deposits, advances, or investment made or given (including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security)	NA
	A copy of the valuation or other external party report, if any such report has been relied upon	NA
	Any other information that may be relevant	NA

It is pertinent to note that no related party shall vote to approve this Resolution whether the entity is a related party to the particular transaction or not. The said transaction(s)/contract(s)/arrangement(s) have been recommended by the Audit Committee and Board of Directors of the Company for consideration and approval by the Members. None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution. The Board recommends the Ordinary Resolution set out at item no. 7 of the Notice for approval by the Members.

Additional Information on Directors recommended for seeking appointment/re-appointment as required pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

S. No.	Name of the Director	LALITA MITTAL
1.	DIN	07008283
2.	Date of Birth	30/04/1969
3.	Original date of Appointment	October 08,2024
4.	Qualification	-
5.	Profile/ Expertise	Mrs. Lalita Mittal, aged 55 years, is a seasoned professional with over two decades of extensive and diverse experience across multiple industries, with a strong focus on the trading sector. She has worked with both private and public sector organizations, where she has consistently demonstrated her ability to apply sound business judgment and strategic thinking to drive growth and operational excellence. Her expertise encompasses a deep understanding of market dynamics, enabling her to effectively navigate complex business environments. Mrs. Mittal is recognized for her strategic insights, leadership capabilities, and commitment to innovation, making her a valuable contributor to organizational success.
6.	Directorship in other Listed Entities	1. Sunita Bonds and Holdings Limited_ Member
7.	Listed entities from which Lalita Mittal has resigned in past three years	NIL
8.	Remuneration Proposed to be paid	NIL
9.	Number of Shares held in Company	NIL
10.	Chairman / Member of Committee(s) of Board of Directors of the Company	NIL
11.	Chairman / Member of the Committee(s) of Board of Directors of other Listed companies in which he is a Director	**Chairperson: Nil** **Member:** Nil
12.	Disclosure of inter-se relationships between directors and KMP	Mrs. Lalita Mittal is not related to any other director of the Company. but Mother of Mr. Rohit Mittal who is already appointed as Director.

GOALPOST INDUSTRIES LIMITED
Regd Office: 324A, IIIrd Floor, Aggarwal Plaza, Sector- 14, Rohini New Delhi- 110 085
Email Id: gulmoharlimited@gmaIl.com, Tel. : +91-9599919919, Website: www.goalpostltd.in
CIN: L74110DL1982PLC013956

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID*	
Regd. Folio No.	
No. of shares held	
Whether the member is attending the meeting in person or by proxy or by authorized representative	
Name of the proxy (to be filed in if proxy attends instead of the member).	

I/We certify that I/We am/are registered Shareholder/Proxy for the registered Shareholder of the Company. I/we hereby record my/our presence at the Annual General Meeting of the Company held on Friday, 18th September, 2026 at 11:00 A.M., at the Registered Office of the Company situated at 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085.

Signature of the Member/Proxy
(To be signed at the time of handing over the slip)

GOALPOST INDUSTRIES LIMITED
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Email Id: gulmoharlimited@gmaIl.com, Tel. : +91-9599919919, Website: www.goalpostltd.in
CIN: L74110DL1982PLC013956

FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74110DL1982PLC013956
Name of the Company: Goalpost Industries Limited
Venue of the Meeting: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Date and Time: 18th September, 2026 at 11:00 A.M.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP-ID/CLIENT-ID/ Regd. Folio No.	
No. of shares held	

I/We, being the member(s) of ………… shares of the above named company, hereby appoint the following as my/our Proxy to attend vote (for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Friday, 18th September, 2026 at 11:00 A.M. at 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 and at any adjournment thereof) in respect of such resolutions as are indicated below:

1. Name: ______________________ Address: _________________________________

E-mail ID: ______________________ Signature: ________________________________

or failing him/her

2. Name: ______________________ Address: _________________________________

E-mail ID: ______________________ Signature: ________________________________

or failing him/her

3. Name: ______________________ Address: _________________________________

E-mail ID: ______________________ Signature: _______________________________

or failing him/her

I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

S. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To consider and adopt the Audited standalone Balance Sheet of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.			
2.	To appoint a director in place of Mrs. Lalita Mittal (DIN: 07008283) who retires by rotation and, being eligible, offers himself for re-election.			
Special Business				
3	Appointment Of M/S. A D A M & Co., Chartered Accountants (FRN No:036045N) As Statutory Auditor Of The Company.			
4	To Approve Material Related Party Transactions of The Company with Related Parties.			
5	To approve material related party transaction(s) with Afloat Enterprises Limited.			
6	To approve material related party transaction(s) with Ispatika International Limited.			
7	To approve material related party transaction(s) with PRM Merchant (OPC) Private Limited			

Signature of shareholder .... Signature of Proxy holder(s) ....

Signed this .... Day of 2026

Affix
Revenue
Stamp

Note:

a. This is optional to put a tick mark (√) in the appropriate column against the resolutions indicated in the box. If a member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.
b. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
c. A Proxy need not be a member of the Company.
d. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

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CIN: L74110DL1982PLC013956

FORM NO. MGT-12
POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

CIN: L74110DL1982PLC013956
Name of the Company: GOALPOST INDUSTRIES LIMITED
Venue of the Meeting: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Date and Time: 18th September, 2026 at 11:00 A.M.

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No./*Client ID No.	
4.	Class of Share	

S. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To consider and adopt the Audited standalone Balance Sheet of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.			
2.	To appoint a director in place of Mrs. Lalita Mittal (DIN: 07008283) who retires by rotation and, being eligible, offers himself for re-election			
Special Business				
3.	Appointment Of M/S. A D A M & Co., Chartered Accountants (Frn No:036045n) As Statutory Auditor of The Company.			
4	To Approve Material Related Party Transactions of The Company with Related Parties.			
5	To approve material related party transaction(s) with Afloat Enterprises Limited.			
6	To approve material related party transaction(s) with Ispatika International Limited.			

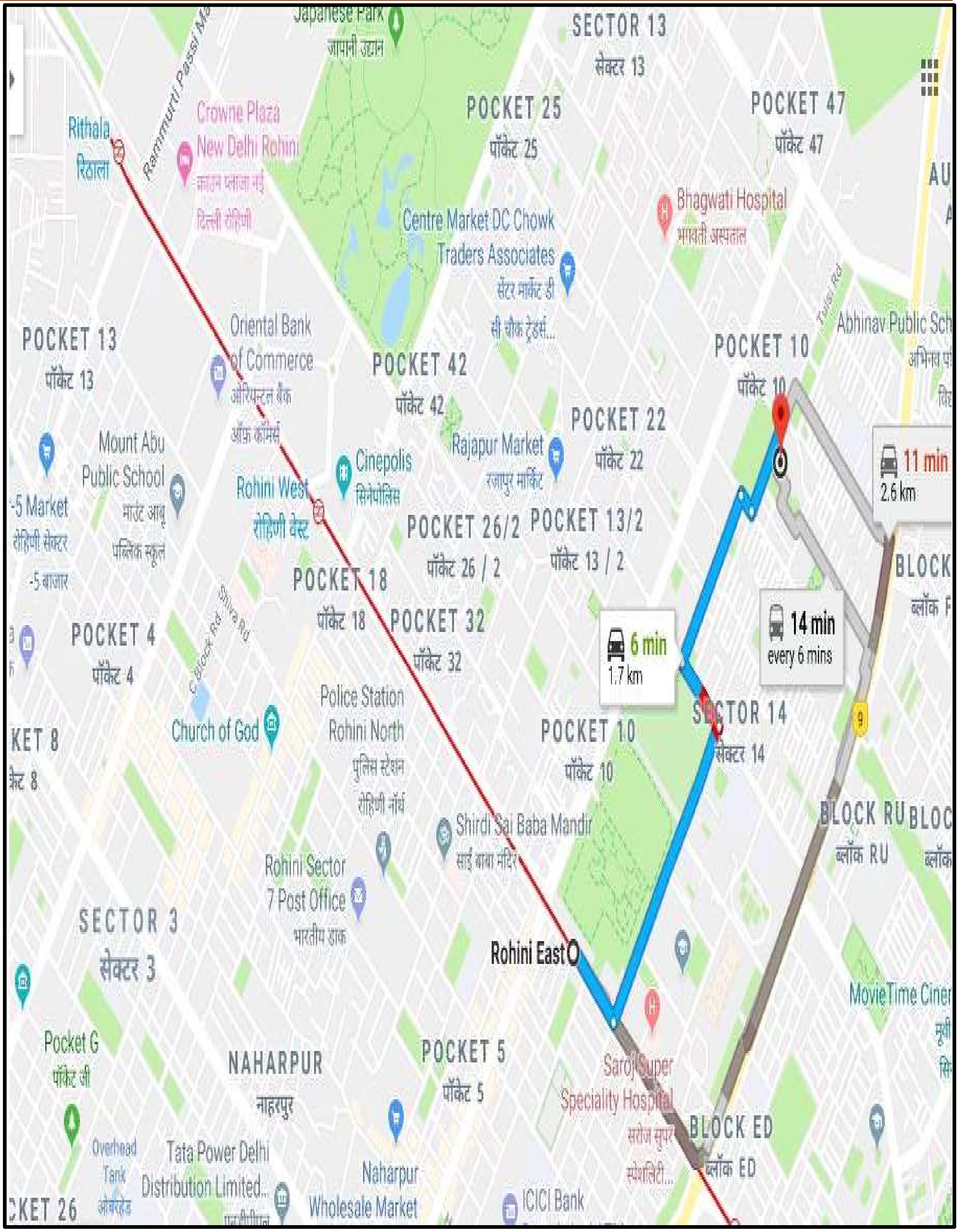
7	To approve material related party transaction(s) with PRM Merchant (OPC) Private Limited			

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Place:
Date:

(Signature of the shareholder)

ROUTE MAP


Japanese Park
जापानी उद्यान
SECTOR 13
सेक्टर 13
POCKET 25
पॉकेट 25
POCKET 47
पॉकेट 47
Rithala
रिठाला
Crowne Plaza
New Delhi Rohini
Centre Market DC Chowk
Traders Associates
Bhagwati Hospital
भगवती अस्पताल
Oriental Bank
of Commerce
POCKET 13
पॉकेट 13
POCKET 42
पॉकेट 42
POCKET 10
पॉकेट 10
Abhinav Public Sch
POCKET 22
पॉकेट 22
Mount Abu
Public School
Rajapur Market
रजापुर मार्केट
Cinepolis
Rohini West
रोहिणी वेस्ट
11 min
2.6 km
POCKET 26/2
पॉकेट 26 / 2
POCKET 13/2
पॉकेट 13 / 2
POCKET 18
पॉकेट 18
POCKET 4
पॉकेट 4
POCKET 32
पॉकेट 32
6 min
1.7 km
14 min
every 6 mins
Police Station
Rohini North
Church of God
SECTOR 14
सेक्टर 14
POCKET 10
पॉकेट 10
Shirdi Sai Baba Mandir
साईं बाबा मंदिर
BLOCK RU
ब्लॉक RU
Rohini Sector
7 Post Office
SECTOR 3
सेक्टर 3
Rohini East
MovieTime Cinem
Pocket G
पॉकेट जी
NAHARPUR
नाहरपुर
POCKET 5
पॉकेट 5
Saroj Super
Speciality Hospital
BLOCK ED
ब्लॉक ED
Tata Power Delhi
Distribution Limited...
Naharpur
Wholesale Market
ICICI Bank

DIRECTOR REPORT

To,
The Member,
Goalpost Industries Limited,

Your directors have pleasure in presenting the 44th Annual Report on the business and operations of your Company along with the audited standalone financial statements for the year ended 31st March, 2026.

COMPANY OVERVIEW

Goalpost Industries Limited ("the Company") was incorporated on 13th June, 1982 under the provisions of Companies Act, 1956. The Equity Shares of the Company are listed on "The Metropolitan Stock Exchange of India Limited (MSEI) and The Calcutta Stock Exchange Limited (CSE) only"

FINANCIAL PERFORMANCE OF THE COMPANY

Key highlights of the financial performance 'The Company' for the year ended March 31, 2026, summarized as under:

(Rs in 'lacs')

PARTICULAR	March 31, 2026	March 31, 2025
Gross Revenue from Operations	150.41	1953.92
Finance cost	-	0.12
Depreciation and amortization expense	0.58	0.70
Profit before tax	35.93	141.13
Profit after tax	21.91	105.14
Earning Per Share (In Rs)	0.21	1.78

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

Financial Performance

During the financial year ended **31 March 2026**, the Company achieved **Revenue from Operations** of **₹150.41 lakhs**, as compared to **₹1,953.92 lakhs** during the previous financial year ended **31 March 2025**.

The **Profit Before Tax (PBT)** for the year under review stood at **₹35.93 lakhs**, as against **₹141.13 lakhs** reported in the preceding financial year.

The Company recorded a **Net Profit** of **₹21.91 lakhs** for FY 2025-26, compared to **₹105.14 lakhs** for FY 2024-25.

The financial performance during the year reflects a reduction in revenue and profitability as compared to the previous financial year. The Board has taken note of the prevailing business environment and operational challenges that impacted the Company's performance during the year. The management remains focused on improving operational efficiencies, strengthening business development initiatives, optimizing costs, and exploring new growth opportunities with a view to enhancing the Company's financial performance and creating sustainable value for all stakeholders.

The Directors remain confident of the Company's long-term prospects and are committed to pursuing prudent strategies to achieve sustainable growth and profitability in the years ahead.

STATE OF THE COMPANY'S AFFAIRS

With the anticipated positive momentum in the Indian economy, the Company continues to focus on strengthening its growth trajectory and achieving sustainable profitability. A renewed commitment to enhancing customer service remains central to our strategic priorities, reinforcing long-term relationships and delivering superior value.

The Company is actively pursuing innovation-led initiatives, strategic investments, and constructive organizational enhancements that are expected to contribute positively to revenue growth in the near future. These measures are designed to improve competitiveness, enhance operational capabilities, and capitalize on emerging market opportunities.

Aligned with its forward-looking strategy, the Company is also concentrating on business expansion and operational excellence through the implementation of various strategic projects. These initiatives aim to streamline processes, improve efficiency, and strengthen overall organizational performance.

The Board remains confident that these focused efforts will position the Company for sustained growth and long-term value creation for all stakeholders.

CHANGE IN NATURE OF BUSINESS

During the financial year under review, there has been no change in the nature of business carried on by the Company. Goalpost Industries Limited continued to operate within the same business domain as in the previous year, maintaining its focus on core competencies and strategic priorities.

The Company remains firmly committed to its core objectives and continues to drive growth, innovation, and operational excellence within its established business segments. No new business verticals were introduced, nor were any existing lines of business discontinued or materially modified during the year.

While the Board of Directors continues to actively evaluate emerging opportunities and potential strategic initiatives, no decision was taken during the reporting period to diversify operations or alter the Company's existing business focus.

RESERVES

The Board of Directors has decided to retain the entire amount of profit in the profit and loss account. Accordingly, the Company has not transferred any amount to the 'Reserves' for the year ended March 31, 2026.

DIVIDEND

After a comprehensive assessment of the Company's current financial position, future growth prospects, and long-term strategic objectives, the Board has decided not to recommend any dividend for the financial year under review.

This decision reflects the Board's commitment to conserving internal accruals and strengthening the Company's financial base to support its ongoing and upcoming initiatives, including expansion plans, working capital requirements, and operational sustainability. Retaining the earnings will enable the Company to strategically invest in the following priority areas:

1. Growth-oriented opportunities and capacity enhancement;
2. Technological advancement and operational efficiency;
3. Risk mitigation against external uncertainties and macroeconomic volatility.

As required under SS-4, the Board confirms the following:

1. No interim dividend was declared during the financial year 2025–26;
2. Accordingly, the final dividend for the year is Nil.

The Company has complied with all applicable provisions of the Companies Act, 2013 and relevant rules with respect to dividend matters

DIVIDEND DISTRIBUTION POLICY

Pursuant to Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement to formulate and disclose a Dividend Distribution Policy is applicable to the top 1,000 listed entities based on market capitalization (calculated as on March 31 of every financial year). As the Company is not covered among the top 1,000 listed entities based on market capitalization, the provisions of Regulation 43A are presently not applicable to the Company.

However, as a matter of good corporate governance, the Board of Directors has voluntarily approved and adopted a Dividend Distribution Policy. The Policy is available on the Company's website at https://goalpostltd.in/investors#portfolioDividend-Distribution-Policy.pdf.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the applicable rules made thereunder, the Company is required to transfer dividends that remain unclaimed for a period of seven (7) years from the date of transfer to the Unpaid Dividend Account to the Investor Education and Protection Fund (IEPF) established by the Central Government.

The details of unclaimed dividends as on the date of this Report are as follows:

- **Financial Year 2021–22:** ₹22,217
- **Financial Year 2022–23:** ₹9,481

In accordance with the statutory timelines:

- The unclaimed dividend for the Financial Year 2021–22 shall be transferred to the IEPF in the Financial Year 2029–2030.
- The unclaimed dividend for the Financial Year 2022–23 shall be transferred to the IEPF in the Financial Year 2030–2031.

Shareholders who have not yet claimed their dividends for the aforesaid financial years are requested to submit their claims to the Company at the earliest to avoid transfer to the IEPF. Once the dividend amount is transferred to the IEPF, no claim shall lie against the Company in respect of such amount.

SHARE CAPITAL

As on 31st March, 2026, the authorised share capital of the Company stands at **Rs. 10,50,00,000 (Rupees Ten Crore Fifty Lakh only)** divided into **1,05,00,000 (One Crore Five Lakh) Equity Shares of Rs. 10/- each**.

As on 31st March, 2026, the issued, subscribed and paid-up share capital of the Company stood at **Rs. 10,24,50,000 (Rupees Ten Crore Twenty-Four Lakh Fifty Thousand only)** divided into **1,02,45,000 (One Crore Two Lakh Forty-Five Thousand) Equity Shares of Rs. 10/- each**.

DEPOSITS

During the financial year under review, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the rules made thereunder. Accordingly, there were no outstanding deposits as at the end of the financial year.

DISCLOSURE ABOUT THE RECEIPT OF COMMISSION

In terms of Section 197(14) of the Act and rules made there under, during the year under review, no Director has received any commission from the Company thus the said provision is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the Company has not granted any loans or provided any guarantees or securities covered under the said section during the financial year under review.
However, the Company has made certain investments during the year. The details of such investments, as required under Section 186(4) of the Act, have been duly disclosed in the Notes to the Financial Statements forming part of this Annual Report.

RECLASSIFICATION REQUEST FROM PROMOTER/PROMOTER GROUP TO PUBLIC CATEGORY

During the Previous year under review, the Company received requests from **M/s Leading Leasing Finance and Investment Company Limited** vide letter dated **February 11, 2025** and **Mr. Munish Mahajan** vide letter dated **February 14, 2025**, seeking reclassification from the **'Promoter/Promoter Group'** category to the **'Public'** category in accordance with the provisions of **Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended.
The Company duly intimated the Stock Exchange(s) regarding the aforesaid requests on **February 12, 2025** and **February 14, 2025**, respectively.
Thereafter, the Board of Directors, at its meeting held on **March 4, 2025**, considered and approved the said requests for reclassification, subject to the approval of the Stock Exchange(s) and such other regulatory approvals as may be required.
Pursuant thereto, the Company submitted an application to the Stock Exchange(s) on **March 21, 2025**, seeking approval/No Objection Certificate for the proposed reclassification in terms of Regulation 31A of the SEBI LODR Regulations.
Subsequently, the Stock Exchange(s) vide its/their letter(s) dated **April 16, 2026**, granted approval/No Objection Certificate for the reclassification of **M/s Leading Leasing Finance and Investment Company Limited** and **Mr. Munish Mahajan** from the **'Promoter/Promoter Group'** category to the **'Public'** category. Accordingly, the shareholding of the aforesaid entities/persons stands reclassified in compliance with the applicable provisions of the SEBI LODR Regulations and other applicable laws.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

In the opinion of the Board, there has been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, there have been no significant or material orders passed by any regulator, court, or tribunal that could impact the Company's status as a going concern or affect its operations in the future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The disclosures required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 relating to conservation of energy and technology absorption are not strictly applicable to the Company, considering the nature of its activities as a trading entity.
Nevertheless, the Company remains committed to environmental sustainability and responsible business practices. It continues to undertake measures aimed at optimizing the use of energy and resources in its operations. Initiatives such as efficient inventory management, streamlined logistics planning, increased use of digital documentation, and responsible procurement practices are implemented to minimize environmental impact and improve overall operational efficiency.
During the financial year under review, there were no foreign exchange earnings or foreign exchange outgo.

PARTICULAR OF EMPLOYEES AND RELATED DISCLOSURES

Disclosures with respect to the remuneration of Directors and employees as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Annual Report as **Annexure-A** and forms part of this Report.
Details of employee remuneration as required under provisions of Section 197 of the Act, and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this report. As per the provisions of Section 136 of the Act, the reports and Financial Statements are being sent to shareholders of the Company and other stakeholders entitled thereto, excluding the Statement containing Particulars of Employees. Any shareholder interested in obtaining such details may write to the Company Secretary of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report, forming part of the Annual Report, is presented in compliance with the applicable statutory and regulatory requirements.
The said Report provides, inter alia, an overview of the industry structure and developments, opportunities and threats, segment-wise performance, outlook, risks and concerns, internal control systems and their adequacy, financial performance, and material developments in human resources.
The Management Discussion and Analysis Report is annexed hereto and forms part of this Annual Report as **Annexure B**.

VARIOUS POLICIES

The Company ensures that all policies applicable to its operations are periodically reviewed, updated, and amended, in line with statutory requirements and industry best practices. The updated versions of these policies are promptly uploaded on the Company's website, ensuring transparency and easy accessibility for all stakeholders.

CORPORATE GOVERNANCE

The Company is committed to upholding the highest standards of corporate governance and adheres to the core principles of transparency, accountability, integrity, and ethical conduct in all its business operations and stakeholder engagements.

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a separate Report on Corporate Governance forms an integral part of this Annual Report. The said Report outlines the governance framework adopted by the Company and provides details of compliance with the applicable provisions of the Listing Regulations.

The Corporate Governance Report is accompanied by a certificate from the Statutory Auditors of the Company confirming compliance with the conditions of Corporate Governance as stipulated under the Listing Regulations.

Pursuant to Regulation 17(8) read with Part B of Schedule II of the Listing Regulations, the Managing Director and the Chief Financial Officer have furnished the requisite certificate to the Board of Directors, inter alia, confirming the accuracy and completeness of the financial statements and cash flow statements, the adequacy and effectiveness of internal control systems, and the disclosure of all relevant matters to the Audit Committee and the Board.

Details relating to the depository system, listing of equity shares, and the Registrar and Share Transfer Agent are provided in the "Shareholders' Information" section forming part of the Corporate Governance Report.

RISK MANAGEMENT

The Company operates in a dynamic business environment and is exposed to various risks inherent to its operations. Business risks primarily arise from factors such as the operating environment, ownership structure, management processes, systems, and policies. Financial risks, on the other hand, relate to asset quality, liquidity, profitability, and capital adequacy.

The Company recognizes these risks and remains committed to managing them proactively and effectively. Risk management forms an integral part of the Company's overall business strategy and decision-making process.

Business Risk Evaluation and Management is a continuous and structured process within the Organization. The Company has established a robust risk management framework designed to identify, assess, monitor, and mitigate risks in a timely manner. The framework also enables the Company to identify potential business opportunities while ensuring sustainable growth and long-term value creation for its stakeholders.

INTERNAL FINANCIAL CONTROLS AND INTERNAL CONTROL SYSTEMS

Pursuant to the provisions of Section 134(3)(q) of the Companies Act, 2013 read with Section 134(5)(e) thereof, and in compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has established and maintained adequate internal financial controls commensurate with the size, scale, and complexity of its operations.

The Company's internal control system is designed to ensure orderly and efficient conduct of its business, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, timely preparation of reliable financial information, and compliance with applicable laws, rules, and regulations.

The internal financial controls are embedded in the Company's processes and are supported by documented policies and procedures. The Company has also instituted an independent internal audit mechanism to periodically review the adequacy and effectiveness of internal controls, systems, and processes, including compliance with statutory and regulatory requirements. The internal audit findings

and recommendations are placed before the Audit Committee for its review and oversight, and appropriate corrective actions are taken, wherever necessary.
Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the Board is of the opinion that the internal financial controls are adequate and operating effectively during the financial year under review.

HEALTH, SAFETY AND ENVIRONMENT PROTECTION

The Company is committed to maintaining the highest standards of health, safety, and environmental protection across its operations. In line with this commitment, the Company has complied with all applicable environmental laws and labour regulations during the financial year under review.
The Company continuously ensures adherence to relevant statutory requirements and implements measures to protect the environment, conserve resources, and promote sustainable business practices. Additionally, the Company places the highest priority on the health, safety, and welfare of its employees and workers, adopting proactive safety protocols and training programs to minimize occupational risks and ensure a safe working environment.
No material instances of non-compliance with environmental or labour laws were reported during the year.

POLICY ON RELATED PARTY TRANSACTIONS

During the financial year under review, all transactions with Related Parties were entered into in the ordinary course of business and on an arm's length basis, disclosed in the financial statements and Form AOC-2, as applicable.
The details of the transactions with Related Parties, including material transactions, as required under Section 188 of the Companies Act, 2013 and the rules made thereunder, have been duly disclosed in **Form AOC-2**, which forms part of this Report.
The Company has complied with the applicable provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder in respect of the Related Party Transactions entered into during the financial year. The disclosures relating to Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, read with the applicable rules, are provided in **Form AOC-2 annexed to this Report**.

The Company is also committed to maintaining the **highest standards of ethical, moral, and legal conduct** in its business operations. To uphold these standards, employees and Directors are encouraged to report any concerns about suspected misconduct without fear of retaliation or unfair treatment.
In line with **Section 177(9) of the Companies Act, 2013** and the relevant provisions of the SEBI Listing Regulations, the Company has established a **Vigil Mechanism (Whistle Blower Policy)**, providing a confidential channel to report genuine concerns, including unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct, legal or regulatory requirements, or misrepresentation in financial statements and reports. The Vigil Mechanism ensures that all concerns are addressed appropriately while protecting the rights of the reporting persons. The details of the Policy are available on the Company's website at https://goalpostltd.in/

SUBSIDIARIES, HOLDING, JOINT VENTURE AND ASSOCIATE COMPANIES

Pursuant to the provisions of Section 129(3) and Section 134(3)(p) of the Companies Act, 2013 and the rules framed thereunder, the Company does not have any Subsidiary, Holding, Joint Venture, or Associate Company during the financial year under review.
In accordance with the Companies (Accounts) Rules, 2014, a separate statement containing the details of the performance and financial position of the subsidiary, associate, or joint venture, as applicable, in Form

AOC-1, is required to be annexed. For completeness and statutory compliance, the Company has included Form AOC-1 as Annexure 'D' to this Report, although no such entities exist for the reporting period.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Board Of Directors

The Board of the Company is comprised of eminent persons with proven competence and integrity. Besides the experience, strong financial acumen and leadership qualities, they have a significant degree of commitment towards the Company and devote adequate time to the meetings and preparation**.**

As on March 31, 2026, the Board of Directors of the Company comprised **five (5) Directors**, including **two Non-Executive Directors, Two Independent Directors**, and **One Executive Whole Time Director** out of which **three are women Directors**. The Directors bring to the Board a wealth of experience, professional competence, and expertise in their respective fields, which strengthens the governance and strategic guidance of the Company.

In accordance with the provisions of the Companies Act, 2013, all Directors, except the Independent Directors, are liable to retire by rotation. The term of office of the Independent Directors, being five consecutive years, has been duly approved by the Shareholders of the Company at the Annual General Meeting. The Board acknowledges and values the contributions of all its members in providing effective oversight and strategic direction to the Company.

During the financial year and till the ensuing AGM, following change in Management:

1. Mr. Yogesh Kumar, (DIN: 10266903) appointed as Executive-Whole Time directors w.e.f 16.07.2025

Key Managerial Personnel

As on March 31, 2026, following members holds the position of Key Managerial Personnel are:

1. Mr. Mohd Aslam Baqui, Chief Financial Officer
2. Mrs. Kalika Mishra, Company Secretary and Compliance Officer
3. Mr. Yogesh Kumar, Executive Whole Time Director

BOARD AND COMMITTEE PERFORMANCE EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors undertakes an annual evaluation of its own performance, the performance of its Committees, and that of individual Directors to enhance the effectiveness of governance.
The Board's performance was assessed based on inputs received from all Directors, considering factors such as **board composition and structure, effectiveness of board processes, quality and timeliness of information, and overall functioning**.

The performance of the Committees was evaluated by the Board after obtaining inputs from Committee members, with a focus on **committee composition, effectiveness of meetings, and fulfillment of responsibilities**.
A separate meeting of Independent Directors was convened to evaluate the **performance of non-independent Directors, the Board as a whole, and the Chairman**, taking into account the perspectives of Executive and Non-Executive Directors. The observations and recommendations from this meeting were subsequently discussed in the Board meeting immediately following the Independent Directors' meeting, during which the performance of the Board, its committees, and individual Directors was

reviewed. The performance evaluation of Independent Directors was conducted by the entire Board, excluding the Independent Director under review.

This structured evaluation process ensures accountability, strengthens governance practices, and contributes to the continuous improvement of the Board and its Committees.

PECUNIARY RELATIONSHIP OR TRANSACTIONS WITH THE COMPANY

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/ Committee(s) of the Company

DECLARATION BY INDEPENDENT DIRECTORS

In accordance with Section 149(7) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all Independent Directors confirming that they satisfy the **criteria of independence** as prescribed under Section 149(6) of the Companies Act, 2013.

Further, all Independent Directors have submitted their respective declarations in compliance with Section 149(7) of the Companies Act, 2013, as well as the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These declarations affirm that the Independent Directors continue to meet the statutory criteria of independence throughout their tenure, thereby strengthening the governance framework of the Company.

INDIAN ACCOUNTING STANDARDS

The financial statements of your Company are prepared in accordance with the Indian Accounting Standards ('Ind- AS') pursuant to the Ministry of Corporate Affairs notification dated February 16, 2015 notifying the Companies (Indian Accounting Standards) Rules, 2015.

DISCLOSURE REQUIREMENT AS PER COMPANIES (ACCOUNTS) RULES, 2014

i. The Company has neither made any application nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 ("IBC Code") during the Financial Year and does not have any proceedings related to IBC Code.

ii. The Company has not made any onetime settlement during the Financial Year 2025-26 with Banks or Financial Institution.

iii. The Company is in compliance of Maternity Benefit Act, 1961.

DIRECTORS' INDUCTION AND FAMILIARISATION PROGRAMME

The Company has established a comprehensive Induction and Familiarization Programme for all its Directors, including Independent Directors, in accordance with the provisions of Section 166 of the Companies Act, 2013 and Regulation 25(7) & 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The programme is designed to provide Directors with insights into the Company's business model, operations, governance framework, regulatory environment, and key risks. It also familiarizes them with their roles, responsibilities, rights, and duties under the Companies Act, SEBI regulations, and other applicable laws.

Through a mix of presentations, site visits, interactive sessions with senior management, and regular updates on business and regulatory developments, the Company ensures that Directors are well-equipped to contribute effectively to Board deliberations and decision-making. The familiarization programme is an ongoing process and is periodically updated to address emerging business and regulatory requirements.

DETAILED REASONS FOR RESIGNATION OF INDEPENDENT DIRECTORS

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to disclose detailed reasons for the resignation of an Independent Director, if any.

During the financial year under review, **no Independent Director has resigned from the Board of the Company.** Accordingly, the requirement to disclose detailed reasons for resignation does not arise and is not applicable.

DIRECTORS' APPOINTMENT AND REMUNERATION POLICY

Pursuant to the provisions of Section 134(3)(e) read with Section 178(3) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a comprehensive Nomination and Remuneration Policy, as approved by the Board of Directors.

The Policy sets out the criteria for determining qualifications, positive attributes, and independence of a director and provides a framework relating to the remuneration of Directors, Key Managerial Personnel ("KMP"), and Senior Management Personnel.

In accordance with the said Policy, candidates proposed to be appointed as Directors on the Board are first reviewed by the Nomination and Remuneration Committee ("NRC") at its duly convened meeting. The NRC formulates the criteria for determining qualifications, positive attributes, and independence of a director and recommends to the Board a policy relating to remuneration payable to Directors, KMP, and other employees.

The Nomination and Remuneration Committee ensures that:

a) The level and composition of remuneration is reasonable and sufficient to attract, retain, and motivate Directors of the quality required to run the Company successfully;

b) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

c) The remuneration to Directors and Senior Management Personnel appropriately balances fixed and incentive pay, reflecting short-term and long-term performance objectives aligned with the Company's goals.

During the financial year under review, none of the Directors of the Company received any remuneration. The Nomination and Remuneration Policy are available on the website of the Company for the information of members.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls established and maintained by the Company, work performed by the internal, statutory, cost and secretarial auditors including financial reporting by the Statutory Auditors and the reviews performed by Management and the relevant Board Committees, including Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during Financial Year 2025-26.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm:

a) that in the preparation of the Annual Accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

b) that we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) that the annual accounts for the financial year ended March 31, 2026 have prepared on a going concern basis;
e) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems are adequate and operating effectively; and
f) that proper internal financial controls were laid down and that such internal financial controls are adequate and operating effectively.

MEETINGS

Board Meetings

Pursuant to the provisions of Section 173 of the Companies Act, 2013 read with the applicable Secretarial Standards on Meetings of the Board of Directors (SS-1) issued by the Institute of Company Secretaries of India, the Board of Directors of the Company met **Seven (7) times** during the financial year 2025 –26.

The meetings of the Board were duly convened and held on **04th April, 2025; 23rd May, 2025; 16th July, 2025; 27th August, 2025; 08th November, 2025; 06th February, 2026 and 16th March 2026.** The intervening gap between any two meetings was within the period prescribed under the Act and the applicable regulations.

The Minutes of the Meetings of the Board of Directors are duly recorded, circulated, and confirmed in accordance with the provisions of the Companies Act, 2013 and Secretarial Standards, and are placed before the Board for noting and confirmation at subsequent meetings.

The Statutory Auditors, Internal Auditors, Executive Directors, and the Chief Financial Officer are invited to attend the meetings of the Board and/or Committees, as and when required, to provide clarifications and inputs on matters placed before the Board.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of the Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Mr. Rohit Mittal	Director	Non Executive-Non Independent	7	7	Yes
Mr. Lalita Mittal	Director	Non Executive-Non Independent	7	7	Yes
***Mr. Geetika Garg**	Director	Non Executive-Independent	7	7	Yes
Mrs. Swati Jain	Director	Non-Executive-Independent	7	7	Yes
***Mr. Yogesh Kumar**	Director	Executive-Whole Time	7	5	Yes

*Mr. Yogesh Kumar, (DIN: 10266903) appointed as Executive-Whole Time directors w.e.f 16.07.2025.

The necessary quorum was present in all the meetings. The intervening gap between any two meetings was not more than one hundred and twenty days as prescribed by the Companies Act, 2013 and SEBI

(Listing Obligations and Disclosure Requirements), Regulations, 2015. The agenda and Notice for all the Meetings were prepared and circulated in advance to the Directors.

INFORMATION PLACED BEFORE THE BOARD

In terms of the provisions of the Companies Act, 2013, the applicable Secretarial Standards on Meetings of the Board of Directors (SS-1), and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors is provided with all relevant, necessary, and materially significant information to enable it to discharge its responsibilities effectively.
Such information is circulated as part of the agenda papers in advance of the Board Meetings or tabled at the meetings, as may be appropriate. The information placed before the Board, inter alia, includes the following:

- Annual operating plans of the business, capital budgets, and updates thereon;
- Quarterly and annual financial results of the Company and its operating divisions or business segments;
- Information on recruitment and remuneration of senior officers immediately below the Board level, including appointment or removal of the Chief Financial Officer and the Company Secretary;
- Details of materially important litigations, show cause notices, demand notices, prosecution notices, and penalty notices;
- Fatal or serious accidents, if any;
- Material defaults, if any, in financial obligations to and by the Company or substantial non-payment for services rendered by the Company;
- Any issue involving possible public liability claims of substantial nature, including any judgment or order having adverse implications on the Company;
- Transactions involving substantial payments towards goodwill, brand equity, or intellectual property;
- Significant developments on the human resources front;
- Sale or disposal of material assets or investments not in the normal course of business;
- Quarterly updates on returns from deployment of surplus funds;
- Instances of non-compliance with regulatory or statutory provisions or listing requirements, including matters relating to shareholder services such as non-payment of dividend or delays in share transfer, if any; and
- Significant labour issues and developments in industrial relations, including wage agreements or implementation of voluntary retirement schemes, if applicable.

The Board is kept fully informed of all material developments affecting the Company to ensure transparent governance and informed decision-making.

INDEPENDENT DIRECTORS’ MEETING

In compliance with the provisions of Section 149(8) read with Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was convened during the financial year, without the presence of Non-Independent Directors and members of the management.
At the said meeting, the Independent Directors, inter alia, reviewed and evaluated:

- The performance of Non-Independent Directors;
- The performance of the Board as a whole; and
- The performance of the Chairperson of the Company, taking into account the views of Executive and Non-Executive Directors.

The observations of the Independent Directors were subsequently discussed at the Board Meeting following the Independent Directors’ Meeting, wherein the performance of the Board, its committees, and individual Directors was deliberated.

During the financial year 2025–26, one (1) meeting of the Independent Directors was held on 16th March, 2026.

COMMITTEE MEETINGS

AUDIT COMMITTEE

The Audit Committee of the Company has been constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The primary objective of the Audit Committee is to monitor and provide effective supervision over the management's financial reporting process with a view to ensuring accurate, timely, and proper disclosures, and to uphold transparency, integrity, and quality in financial reporting.

The Committee oversees the work carried out by the management, internal auditors, and statutory auditors in relation to the financial reporting process. It reviews the adequacy and effectiveness of internal control systems, internal financial controls, risk management systems, and compliance with applicable laws and regulations. The Committee also evaluates the safeguards and systems implemented by the management to ensure reliability of financial statements and protection of the Company's assets.

Through its oversight function, the Audit Committee plays a pivotal role in strengthening corporate governance and enhancing stakeholders' confidence in the financial disclosures of the Company.

Brief description of the terms of reference

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
- Any changes in accounting policies and practices;
- Major accounting entries based on exercise of judgment by management;
- Qualifications in draft audit report;
- Significant adjustments arising out of audit;
- Compliance with accounting standard;
- Compliance with stock exchange and legal requirements concerning financial statements;
- Any related party transactions as per Accounting Standard 18.
- Reviewing the Company's financial and risk management policies.
- Disclosure of contingent liabilities.
- Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
- Discussion with internal auditors of any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.
- Mandatory review of following information
- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions, submitted by management;
- Management letters / letters of internal control weaknesses issued by Statutory Auditors and:

- Appointment, removal and terms of remuneration of Internal Auditor.

During the Year under review the Board has re-constituted the Audit Committee in accordance with the requirement of Companies Act, 2013 and other applicable provisions. All members of Audit Committee are financially literate and have financial management expertise. The Audit Committee comprises of three members including two members are independent director out of which one is chairman of this committee and one member is Non-Executive Non-Independent director. The details of the members and the meetings of the committee is given in the report of the corporate governance which form part of this report.

NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a **Nomination and Remuneration Committee** in compliance with the provisions of Section 178(1) and Section 178(3) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policies formulated by the Committee are in conformity with the statutory requirements and aim to ensure fair and transparent practices in the appointment, evaluation, and remuneration of Directors, Key Managerial Personnel, and Senior Management.

The primary responsibilities of the Committee include, inter alia:

- Formulating the Company's policy on nomination and remuneration of Directors, Key Managerial Personnel, and other employees;
- Reviewing and recommending to the Board the remuneration packages, including salary, incentives, and sitting fees, for Executive Directors and Managers, after considering factors such as the financial position of the Company, industry trends, appointees' qualifications, experience, past performance, and the interests of the Company and its shareholders;
- Ensuring that remuneration practices are reasonable, competitive, and aligned with performance and long-term business objectives; and
- Performing other functions as enumerated under Section 178 of the Companies Act, 2013.

The Committee comprises **three members**, Two member are Independent Directors, and one member is Non-executive Non-independent Director with **one member serving as the Chairman**.

The Minutes of the Meetings of the Nomination and Remuneration Committee are placed before and noted by the Board of Directors. Statutory Auditors, Internal Auditors, Executive Directors, and the Chief Financial Officer are invited to attend the Committee meetings as and when required to provide inputs and clarifications. The details of the members and the meetings of the committee is given in the report of the corporate governance which form part of this report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee has been constituted in compliance with Section 178 of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition:

The Committee comprises three Directors, two of whom are Independent Directors out of which one is chairman of the committee and one member is Non-Executive Non-Independent Director.

Terms of Reference:

The Committee, inter alia, reviews and resolves grievances of shareholders relating to transfer and transmission of shares, non-receipt of annual reports, non-receipt of dividends, and other investor-related matters. The Committee also oversees initiatives undertaken to enhance the quality of investor services and stakeholder engagement.

Meetings and Reporting:

The Minutes of the Committee meetings are placed before the Board of Directors for its review and noting. Statutory Auditors, Internal Auditors, Executive Directors and the Chief Financial Officer attend the meetings as and when required to provide necessary clarifications.

Re-constitution of committee

The Board has re-constituted the Stakeholders Relationship Committee in accordance with the requirement of Companies Act, 2013 and other applicable provisions. After the Re-constitution, Stakeholders Relationship Committee of comprise three members including two members are independent director out of which one is chairman of this committee and one member is Non-Executive Non-Independent director. The details of the members and the meetings of the committee is given in the report of the corporate governance which form part of this report.

Compliance Officer

Name	Ms. Kalika Mishra, Company Secretary & compliance Officer
Address	324A, III[rd] Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085
E- mail Id & Contact Details	gulmoharlimited@gmail.com , 9599919919

DIRECTORS AND KMPS

1. **Appointments/ Changes**

During the Financial Year under review, there was a change in the composition of the Board of Directors of the Company. **Mr. Yogesh Kumar was appointed as a Executive Whole Time Director of the Company with effect from 16 July 2025.** Except for the aforesaid change, the composition of the Board remained unchanged during the year and was in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the year under review, there were changes in the Key Managerial Personnel ("KMP") of the Company.

Mr. Yogesh Kumar was appointed as a Executive-Whole-Time Director of the Company with effect from 16 July 2025. Pursuant to his appointment as Whole-Time Director, he also became a Key Managerial Personnel of the Company in accordance with the applicable provisions of the Companies Act, 2013.

Further, **Ms. Kanta Bansal, Chief Executive Officer (CEO) of the Company, tendered her resignation from the position of CEO with effect from 16 March 2026.** The Board of Directors took note and accepted her resignation and placed on record its appreciation for the valuable services rendered by her during her tenure with the Company.

The Company remained in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder with respect to the appointment and changes in its Key Managerial Personnel.

Except as stated above, there were no other appointments, resignations, re-designations, or changes in the Key Managerial Personnel of the Company during the Financial Year under review.

2. **Retirement by rotation.**

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Lalita Mittal, (DIN: 07008283) Directors of the Company, are liable to retire by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment.

3. **Resignations/ Removal of Directors**

During the year under review, **no Director resigned or was removed from the Board of Directors of the Company**.

Shareholders Meetings

There was Annual General Meeting of shareholders was held on September 26, 2025.

AUDITORS

STATUTORY AUDITORS

There are no qualifications, reservations or adverse remarks made by M/s **V. N. Purohit & Co.**, Chartered Accountants (FRN: 304040E), Statutory Auditors, in their report for the financial year ended March 31, 2026.

Pursuant to provisions of Section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any incident of fraud to the Audit Committee during the year under review.

- **Statutory Auditors' Report**

The Statutory Auditors have given an audit report for financial year 2025-26, are given in "**Annexure F**" of this report.

- **Statutory Auditors Observations**

The Notes on financial statement referred to in the Auditors' Report are self-explanatory. The Auditor's Report does not contain any qualifications, reservations, adverse remarks or disclaimer.

- **Completion of Term and Appointment of New Statutory Auditor**

M/s V N Purohit & Co. , Chartered Accountants (Firm Registration No. 304040E), Statutory Auditors of the Company, completed their term as Statutory Auditors of the Company during the year under review.

The Board of Directors places on record its sincere appreciation for the professional services and valuable guidance rendered by **M/s V N Purohit & Co.** during their tenure as Statutory Auditors of the Company.

Pursuant to the applicable provisions of the Companies Act, 2013 and based on the recommendation of the Audit Committee, the Board of Directors has proposed the appointment of **M/s A D A M & Co., Chartered Accountants (Firm Registration No. 022524)** as the Statutory Auditors of the Company, in place of **M/s V N Purohit & Co., Chartered Accountants (Firm Registration No. 304040E)**, subject to the approval of the Members at the ensuing Annual General Meeting.

The proposed appointment of **M/s A D A M & Co., Chartered Accountants (Firm Registration No. 022524)** shall be for a term of **five consecutive years**, commencing from the conclusion of the **44th Annual General Meeting** until the conclusion of the **49th Annual General Meeting** of the Company, subject to the provisions of the Companies Act, 2013 and the Rules made thereunder.

M/s A D A M & Co., Chartered Accountants (Firm Registration No. 022524) have furnished their consent to act as the Statutory Auditors of the Company and have also provided a certificate confirming that their proposed appointment is in accordance with the eligibility and other criteria prescribed under the Companies Act, 2013 and the Rules made thereunder.

Accordingly, the appointment of **M/s A D A M & Co., Chartered Accountants (Firm Registration No. 022524)** as the Statutory Auditors of the Company, in place of **M/s V N Purohit & Co., Chartered Accountants (Firm Registration No. 304040E)**, is proposed for approval of the Members at the ensuing Annual General Meeting.

SECRETARIAL AUDITORS

In accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company appointed M/s. G Aakash & Associates, Practicing Company Secretaries, to conduct the Secretarial Audit of the Company for the Financial Year 2025-26.

Secretarial Audit Report

The Secretarial Audit Report for the financial year 2025-26, prepared in Form MR-3, is annexed to this Report as “Annexure E”.

Observations of the Secretarial Auditors

In terms of Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the promoter(s) or promoter group does not have their 100% shareholding in dematerialized form in the Listed Entity for the FY 2025-26. However, the Company has made an application to stock exchanges for reclassification of Promoters and Promoter Group shareholders to Public vide letter dated March 05, 2025.

Board’s Comments on the Qualifications in Secretarial Audit Report

The Board of Directors has taken note of the qualification regarding non-compliance with Regulation 31(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), with respect to the Promoter/Promoter Group shareholding not being held in 100% dematerialized form during the financial year 2025-26.

The Board further states that the Company had made an application to the Stock Exchange vide letter dated March 05, 2025, seeking reclassification of the Promoter from “Promoter” to “Public” shareholder under Regulation 31A of the SEBI LODR Regulations.

The Stock Exchange, vide its approval letter bearing reference no. MSE/LIST/2026/445 dated April 16, 2026, has approved the reclassification of the Promoter, subject to compliance with the applicable provisions of the SEBI LODR Regulations. Consequently, the shareholding of the erstwhile Promoter has been reclassified from “Promoter & Promoter Group” to “Public” category, and the Promoter & Promoter Group shareholding of the Company stands at Nil.

The Board is of the view that, pursuant to the aforesaid approval and reclassification, the Company has taken necessary steps to regularize the position and ensure compliance with the applicable provisions of the SEBI LODR Regulations.

INTERNAL AUDITORS

In accordance with the provisions of Section 138 of the Companies Act, 2013, which mandates the appointment of an Internal Auditor, the Board of Directors of the Company appointed M/s. Shweta Goel & Co. (FRN: 034678), Practicing Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2025-26.

Internal Audit Report

The Internal Auditors have submitted their audit report for the financial year 2025-26 to the Company**.**

Observations of the Internal Auditors

The observations made by the Secretarial Auditors are self-explanatory and do not require any further clarifications. The Auditors have not raised any qualifications, reservations, or adverse remarks in their report.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, the annual return of the company for the year will be available on the website of the company https://goalpostltd.in/investors

POLICY ON MATERIAL SUBSIDIARY

The Company does not have any subsidiaries as on the date of this report. Accordingly, the provisions relating to **Material Subsidiaries** under **Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** and **Section 2(87) of the Companies Act, 2013** are **not applicable**.

The Company remains committed to maintaining **high standards of corporate governance** in all its operations and will continue to adopt policies that align with regulatory requirements and best practices, should it have subsidiaries in the future.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to providing a safe and secure work environment free from sexual harassment for all its employees, irrespective of their gender. In accordance with the provisions of the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013** and the **Rules made thereunder (collectively referred to as the "POSH Act") and pursuant to the disclosure requirements under [Rule 8(5)(x) of the Companies (Accounts) Rules, 2014]**, the Company has constituted an **Internal Complaints Committee (ICC)** to redress complaints regarding sexual harassment at the workplace.

During the financial year ended March 31, 2026:
The Company received no **complaints pertaining to sexual harassment** at the workplace.
The **Internal Complaints Committee** functioned effectively during the year.
There are **zero number of cases pending** for more than ninety days

MATERNITY BENEFITS

The Company remains committed to promoting a healthy and supportive work environment for its women workforce. The Company has complied with the provisions of the Maternity Benefit Act, 1961, including the amendments made thereto.

DETAILS OF APPLICATIONS/PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016

During the financial year ended March 31, 2026, no application or proceeding was initiated or pending against the Company under the Insolvency and Bankruptcy Code, 2016 (IBC). Accordingly, no disclosure under this head is applicable.

ENHANCING SHAREHOLDER VALUE

Our Company firmly believes that its success in the marketplace and strong reputation are key determinants of value creation for shareholders. We are committed to strategies and initiatives that consistently enhance shareholder wealth while ensuring sustainable business growth.
To achieve this, the Company focuses on:

1. Investor Relations – Maintaining transparent and proactive communication with shareholders through timely disclosures, annual reports, investor meetings, and grievance redressal mechanisms.
2. Operational Excellence – Continuously improving efficiency, adopting best practices, and optimizing resources to strengthen financial performance and long-term sustainability.
3. Strategic Growth Initiatives – Expanding into new markets, innovating products and services, and leveraging technology to enhance competitive advantage and deliver long-term value.

Through these initiatives, the Company aims to create a robust foundation for shareholder confidence, market credibility, and enduring value.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading, in accordance with the requirements of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations. The Code is displayed on the Company's website at https://goalpostltd.in/investors#portfolio

DEMATERIALISATION OF SHARES

The Company is connected with **NSDL** and **CDSL** for the dematerialization of its equity shares and has been allotted the **ISIN: INE204V01016**.
As on March 31, 2026, Dematerialization of shares details are as follows:

98.01% Equity Shares were in dematerialized form with Central Depository Services (India) Limited 1.18 National Securities Depositories Limited and rest 0.81% were in physical form.

Shareholders are encouraged to hold their shares in **electronic (demat) form** through their respective Depository Participants. Holding shares in dematerialized form offers several advantages, including:

1. **Safety and Security** – Eliminates risks associated with physical share certificates such as loss, theft, or damage.
2. **Convenience** – Enables easy transfer, sale, or pledge of shares without paperwork.
3. **Faster Transactions** – Buying, selling, and transferring shares in the stock market is quicker in electronic form.
4. **Reduced Costs** – Minimizes handling and administrative costs related to physical shares.
5. **Automated Corporate Benefits** – Dividends, bonus shares, and other benefits are credited directly to the shareholder's account.
6.

CONVERSION OF PHYSICAL SHARES

Shareholders holding physical share certificates can convert them into demat form by submitting their certificates along with a Dematerialization Request Form (DRF) to their **Depository Participant (DP)**. Upon processing, the shares are credited to their demat account.
The Company encourages all investors to adopt **dematerialization** for secure and efficient management of their equity holdings.

VIGIL MECHANISM (WHISTLE BLOWER POLICY)

In compliance with **Section 177(9) of the Companies Act, 2013**, Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and **Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Board of Directors of the Company has adopted a **Vigil Mechanism and Whistle Blower Policy**.
The Company is committed to conducting its affairs in a fair, transparent, and ethical manner by upholding the highest standards of **professionalism, honesty, integrity, and ethical behavior**.
This Policy aims to:

- Provide a framework for employees to raise genuine concerns about unethical practices, misconduct, or any deviation from Company policies.
- Ensure that employees can report such concerns in a **responsible and secure manner** without fear of retaliation.
- Promote a culture of accountability and integrity throughout the organization.

Through this Vigil Mechanism, the Company encourages employees and stakeholders to act responsibly and maintain the highest standards of corporate governance and ethical conduct.

DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company has adopted an Anti-Sexual Harassment Policy in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and the accompanying rules.
An Internal Complaints Committee (ICC) has been constituted to address and redress complaints related to sexual harassment. The policy applies to all employees, including permanent, contractual, temporary, and trainees, ensuring a safe and respectful workplace for everyone.
Summary of Complaints for the Financial Year 2025-26.

Particulars	Number
Complaints received during the year	N.A.
Complaints disposed of during the year	N.A.
Complaints pending at end of the year	N.A.

The Company affirms that all reported complaints, if any, are handled promptly, confidentially, and in accordance with the statutory provisions, reinforcing its commitment to a safe and inclusive work environment.

HUMAN RESOURCES

People remain the most valuable asset of the Company. The Company follows a policy of building strong, high-performing teams of talented professionals and continues to enhance its capabilities to attract the right talent across various products and geographies.
Efforts are also focused on retaining talent through initiatives that foster an open, transparent, and meritocratic culture, ensuring employees feel valued and motivated.
The Company places a strong emphasis on employee engagement and believes that a motivated workforce is critical to achieving sustainable growth. The Human Resources function is structured and scaled in accordance with the size, nature, and operations of the Company, ensuring that it effectively supports organizational objectives while nurturing its people**.**

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of **Section 135 of the Companies Act, 2013**, the Corporate Social Responsibility (CSR) requirements are **not applicable** to the Company. The Company continues to focus on its core business operations and creating long-term value for its stakeholders while maintaining responsible business practices.

DISCLOSURE OF FRAUDS UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the Financial Year 2025-26, the Board of Directors confirms that the Company has maintained the highest standards of integrity and governance, and no instances of fraud or fraudulent activity have been reported or observed. The Company continues to uphold a robust system of internal controls to ensure transparency, accountability, and ethical conduct in all its operations.

OTHER DISCLOSURES

Your directors state that during the financial year 2025-26:

- The Company did not issue any equity shares with differential rights as to dividend, voting or otherwise.
- The Company did not issue any Sweat Equity shares.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

LISTING OF SECURITIES

The company’s shares are listed at the following stock exchanges and has paid the annual listing fee to the stock exchange.

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,

205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West) Mumbai – 400070.

CALCUTTA STOCK EXCHANGE LIMITED

7, LYONS RANGE, KOLKATA, West Bengal, India – 700001

INDUSTRIAL RELATIONS

The industrial relations remained very cordial and responsive during the year under review.

CREDIT RATING

The Company did not obtain any credit rating for its borrowings during the financial year **2025–26**.
The Company continues to maintain **strong financial discipline** and prudent debt management, and will consider obtaining credit ratings from recognized agencies in the future as and when deemed necessary.

DISCLOSURE OF COMPLAINTS OF SEXUAL HARRASMENT, CHILD LABOUR ETC.

The Company's Policy on Prevention of Sexual Harassment at workplace is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (Prevention of Sexual Harassment of Women at Workplace Act) and Rules framed there under. Internal Complaints Committees have also been set up to redress complaints received regarding sexual harassment.
The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The following is a summary of sexual harassment complaints received and disposed of during the year 2025-26:

S. No.	Category	No. of complaints during financial year 2025-26	No. of complaints pending as at end of year 2025-26
1.	labour / forced labour/ luntary labour	The Company does not hire Child Labour, Forced Labour or involuntary Labour (No Case Reported)	Not Applicable
2.	Sexual Harassment	No reported case*	Not Applicable
3.	Discriminatory Employment	No reported case	Not Applicable

*a) Number of Complaints of sexual harassment received in the year: **NIL**
b) Number of complaints disposed off during the year: **NIL**
c) Number of cases pending for more than 90 days: **NIL**

STATEMENT AS TO INTERNAL COMPLAINTS COMMITTEE

In terms of Companies (Accounts) Amendment Rules, 2018, it is hereby stated that the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS

The Company has complied and continues to comply with all applicable regulations, circulars, and guidelines issued by the **Ministry of Corporate Affairs (MCA), Stock Exchange(s), Securities and Exchange Board of India (SEBI),** and other regulatory authorities.
Further, the Company has adhered to all provisions of the Companies Act, 2013, the Listing Agreements with Stock Exchanges, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable rules, regulations, and guidelines issued from time to time.
This demonstrates the Company's commitment to maintaining the highest standards of corporate governance, regulatory compliance, and transparency in all its operations**.**

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Business Responsibility and Sustainability Report (BRSR) is currently applicable to the top 1000 listed entities based on market capitalization.
For the financial year 2025–26, the Company does not fall within the aforesaid category and therefore the submission of the BRSR is not mandatory.
Notwithstanding the same, the Company recognizes the importance of sustainable and responsible business practices and remains committed to conducting its operations in a manner that promotes ethical governance, environmental stewardship, and social responsibility. The Company continues to align its business strategies and operational practices with the principles of good corporate governance and sustainability, wherever applicable.
The Company will continue to monitor the regulatory developments and will comply with the BRSR requirements as and when the same become applicable.

DIFFERENCE IN AMOUNTS OF VALUATIONS, IF ANY

There were no instances where your Company required the valuation for one time settlement or while taking any loan from the Banks or Financial Institutions.

COMPLIANCE WITH SECRETARIAL STANDARDS

Pursuant to the approval by the Central Government of the Secretarial Standards specified by the Institute of Company Secretaries of India (ICSI) on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 1, 2015. These standards were subsequently revised with effect from October 1, 2017.
The Company affirms that it is in full compliance with the applicable Secretarial Standards, ensuring adherence to proper governance practices and regulatory requirements in conducting Board and General Meetings**.**

GREEN INITIATIVE

Electronic copy of the Annual Report for FY 2025-26 and the Notice of the ensuing AGM is being sent to all shareholders whose email addresses are available in demat account and registered with Company's Registrar and Share Transfer Agent. Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to members whose e-mail IDs are not registered with the Company/RTA/DP providing the weblink of Company's website from where the Annual Report of the Company for the financial year 2025-26 can be accessed. As per the General Circular No. 20/2020 of Ministry of Corporate Affairs dated May 05, 2020, shareholders holding shares in demat form are requested to update their email addresses with their Depository Participant(s) and for shareholders holding shares in physical form, should get their email registered with Skyline Financial Services Private Limited, Company's Registrar and Share Transfer Agent.

CAUTIONARY STATEMENT

Statements in the Board's Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to your Company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in your Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which your Company conducts business and other factors such as litigation and labour negotiations. Your Company is not obliged to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events or otherwise.

ACKNOWLEDGMENT

Your directors wish to express their sincere appreciation for the support and cooperation extended by the Company's clients, banks, government authorities, financial institutions, and business associates. They are also grateful to the shareholders for their continued trust and confidence in the Company.
The Directors place on record their heartfelt appreciation for the dedication, commitment, and contributions of the management team and employees at all levels, whose efforts continue to drive the Company's growth and success.

By the order of the Board of Directors of
For Goalpost Industries Limited

sd/-	**sd/-**
Rohit Mittal	**Yogesh Kumar**
Director	**Whole Time Director**
DIN: 02027072	**DIN:10266903**

Date: 10-08-2026
Place: New Delhi

CHIEF EXECUTIVE OFFICER (CEO) & CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, undersigned, in my capacities as Chief financial officer of M/s Goalpost Industries Limited ("***the company***"), to the best of knowledge and belief certify that:

(a) I have reviewed audited quarterly financial results for the quarter and year ended March 31, 2026 and that to the best of our knowledge and belief I state that:
i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the quarter and year ended March 31, 2026 which are fraudulent, illegal or violative of the company's code of conduct.

(c) I hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

(d) I accept responsibility for establishing and maintaining internal controls for financial reporting and that i have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and i have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(e) Based on our recent evaluation, i have indicated to the auditors and the Audit committee:
i. That there are no significant changes in internal control over financial reporting during the quarter;
ii. That there are no significant changes in accounting policies during the quarter and that the same have been disclosed in the notes to the financial results; and
iii. That no instances of significant fraud of which i have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Goalpost Industries Limited

SD/-
Mohd Aslam Baqui
(Chief Financial Officer)
PAN: AAQPB3094B

Date: 10.08.2026
Place: New Delhi

Annexure A

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

INFORMATION UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year: **NIL**

No Remuneration was paid to any directors during the year under review except Sitting fees.

ii) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year: **NIL**

iii) The percentage increase in the median remuneration of employees in the financial year NIL

iv) The number of Permanent employees on the rolls of the company: Three (3)

v) average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **Nil**

vi) the key parameters for any variable component of remuneration availed by the directors: **NIL**

vii) Affirmation that the remuneration is as per the remuneration policy of the company
It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OR MANAGERIAL PERSONNEL) RULES, 2014

A. Details of top ten employees in terms of remuneration drawn:
(in `)

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
Mr. Mohd Aslam Baqui		720000	CFO	Graduate	01/12/2020	-	-	No
Mrs. Kalika Mishra		240000	Company Secretary	Member of ICSI	27/04/2022	-	-	No
Mr. Yogesh Kumar		340000	Director	Graduate	16/07/2025	-	-	No
Mrs. Anju Sharma		737290	Account Executive	Graduate	01/04/2025	-	-	No

Mr. Avinash Sharma		900000	Account Executive	Graduate	01/04/2025	-	-	No
Mrs. Kanta Bansal		-	CEO	Graduate	26/11/2020	-	-	No

B. Names of employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakh if employed throughout the financial year 2025-26:

(in `)

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
-	-	-	-	-	-	-	-	-

C. Name of employee whose remuneration in aggregate was not less than eight lakh and fifty thousand per month if employed for part of the financial year 2025-26:

(in `)

Name & Designation	Age (in Years)	Remuneration Received	Nature of Employment (Contractual or otherwise)	Qualification & Experience	Date of commencement of Employment	Last Employment	%of Equity Share held	Whether related to Director or Manager
-	-	-	-	-	-	-	-	-

Annexure B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The year witnessed a highly dynamic situation of our country; India must be consistent in regaining its position as a leading emerging market investment destination. This can only be possible if consistency and clarity is in our policies. In anticipation of the election results the equity markets have created an all time high and currency markets are buoyant but investors (private and foreign) are waiting for stability of governance. They will see policy actions before committing long term capital to India. Basically, India is experiencing a difficult economic situation on the growth, asset quality, inflation and fiscal deficit fronts. Growth estimation graph shows bottomward trends but recovery is predicated upon clarity of policy matters and decision making by the Government. Both of the factors are out of the control of private enterprises.

The past year has been a challenging year for our Industry with lots of ups and downs. Inspite of the above, the industry has been able to maintain its steady performance during the year under review.

Goalpost Industries Limited is engaged in the business of trading including buying, selling, reselling, importing, exporting etc, dealing in any manner whatsoever, in all type of goods and commodities and dealing in gold silver and other metal material also to act as broker, agent ,consultant, commission agent to carry business as exhibitor in any manner whatsoever and to carry out all such activities as may be ancillary to the achievement of main objectives of the Company. The industry structure relevant to the Company's operations is mainly concerned with the capital market.

Your Company's performance for the year 2025-26 has to be viewed in the context of aforesaid economic and market environment.

OPERATING RESULTS OF THE COMPANY

The total revenue from operations of Company for the year ended March 31, 2026 stood at Rs.150.41 lacs as against Rs. 1953.92 lacs for the year ended March 31, 2025. The Profit before tax reduced to Rs.35.93 lacs as compared to Rs. 141.13 lacs in the previous year. The Company had incurred net profit of Rs.21.91 lacs for the year ended March 31, 2026 as compared to Rs. 105.14 lacs in the previous year ended March 31, 2025.

OPPORTUNITIES

i) There is a provision of more FDI and investment opportunities.

ii) Withdrawal of quota restriction is contributing immensely in market development.

iii) The global needs are being catered with product development.

iv) An upsurge in the purchasing power and disposable income of Indian customers has opened room for new market development.

THREATS

i) The sector uses the loans for various business activities ranging from the business of hire purchase company and to acquire, to provide on all type hire purchase basis of industrial and official plant, equipment machinery, vehicles, Agriculture, Handicrafts, Trading, Services, Shops, Livestock, and Production to others. As banks are unable to appraise the credit requirements of the micro and small businesses, they are unable to extend credit facilities with collateral security. The banking system will not be able to meet this demand and a wide gap exists giving the Company an opportunity to grow in its financing of Small Business/ Industrial Loans. Major threat faced by Goalpost Industries Limited would-be circumstances of not being able to raise funds for its future business operations.

ii) Inflation could trigger increase in consumer price inflation, which would dampen growth.

iii) Striking a balance between demand and supply.

iv) Unfavorable economic development.

v) Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

PROSPECT & OUTLOOK

Goalpost Industries Limited expects to improve its performance in financial year 2024- 25 and hopes to grow at rate faster than the growth of bank credit. The approach would be to continue with the growth momentum while balancing risk. The Company will continue to invest in strengthening risk management practices; and in maintaining its investment in human resources to consolidate its position as a potentially big NBFC in India.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth. Risk Management is an integral part of our Company's business strategy. A dedicated team is a part of the management processes governed by the senior management team. This team reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The team nurtures a healthy and independent risk management function to avoid any kind of misappropriations in the Company. As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head – Risk. The Credit Risk management structure includes separate credit policies and procedures for various businesses. The risk policies define prudential limits, portfolio criteria, exceptional approval metrics, etc. and cover risk assessment for new product offerings. Concentration Risk is managed by analyzing counter-party, industry sector, geographical region, single borrower and borrower group. Retail Finance credit approval is based on product / programs and monitoring is primarily done at the portfolio level across products and programs. Casual analysis is carried out and corrective actions are implemented on key risk indicators. A Senior Management oversight committee meets periodically to review the operational risk profile of the organization. Fraud risks are mitigated through a fraud risk management team

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficiency of the Company's internal controls, including its systems and processes and compliance with regulations and procedures. Internal Audit Reports are discussed with the Management and are reviewed by the Audit Committee of the Board which also reviews the adequacy and effectiveness of the internal controls in the Company. The Company's internal control system is commensurate with the size, nature and operations of the Company.

HUMAN RESOURCES

Human Resources are highly valued assets at Goalpost Industries Limited. The company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

We recognize people as our most valuable asset and we have built an open, transparent and meritocratic culture to nurture this asset. Talent Management is a key people planning tool that provides an integrated means of identifying, selecting, developing and retaining top talent within our organization. Attrition has been managed well and has been below industry benchmarks. Goalpost Industries Limited has kept a sharp focus on Employee Engagement. We follow 360-degree feedback to ensure the satisfaction of our people. We have a strong system of grievance handling too. No concern of our people goes without addressing. We strive for excellence by thriving on Goalpost Industries Limited positivity.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

FORM AOC - 2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO

1. Details of contracts or arrangements or transactions not at arm's length basis
(a) Name(s) of the related party and nature of relationship: NIL
(b) Nature of contracts/arrangements/transactions: NIL
(c) Duration of the contracts / arrangements/transactions: NIL
(d) Salient terms of the contracts or arrangements or transactions including the value: NIL
(e) Justification for entering into such contracts or arrangements or transactions: NIL
(f) Date of approval by the Board: NIL
(g) Amount paid as advances: NIL
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangements or transactions at Arm's length basis

S. No.	Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Afloat Enterprises Limited	Sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business	01-04-2025 To 31-03-2026	As per section 188(1)(a) of the Companies Act, 2013 with respect to sale, purchase or supply of any goods or materials;	04-04-2025	Nil
2.	Ispatika International Limited	Sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business	01-04-2025 To 31-03-2026	As per section 188(1)(a) of the Companies Act, 2013 with respect to sale, purchase or supply of any goods or materials;	04-04-2025	Nil
3.	PRM Merchant (OPC) Limited	Sale, purchase, or supply of any goods or any materials as may be required in the ordinary course of business	01-04-2025 To 31-03-2026	As per section 188(1)(a) of the Companies Act, 2013 with respect to sale, purchase or supply of any goods or materials;	04-04-2025	Nil

Detail of related party transaction are mentioned in the note no. 24.2 of the Audited financial statement.

On behalf of board of directors

Sd/-	**Sd/-**
Yogesh Kumar	**Rohit Mittal**
Whole Time Director	**Director**
DIN: 10266903	**DIN: 02527072**

Date: 10.08.2026
Place: New Delhi

ANNEXURE-D

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

SI.No	Particulars	Details	
1.	Name of Subsidiary	Nil	Nil
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A	N.A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A
4.	Share Capital	-	-
5.	Reserves and Surplus	-	-
6.	Total assets	-	-
7.	Total Liabilities	-	-
8	Investments	-	-
.9.	Turnover	-	-
10.	Profit before Taxation	-	-
11.	Profit for Taxation	-	-
12	Profit after Taxation	-	-
13.	Proposed Dividend	-	-
14.	% of Shareholding	-	-

Notes:

A. **Part "B" of Form AOC-1** relates to detail of Associates and Joint Ventures is not been incorporated as there is no associates and joint Ventures of the Company.

By the order of the Board of Directors of
Goalpost Industries Limited

Sd/-
Yogesh Kumar
Whole Time Director
DIN: 10266903

Sd/-
Rohit Mittal
Director
DIN: 02527072

Date: 10.08.2026
Place: New Delhi

Annexure E

Form No. MR-3

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,

GOALPOST INDUSTRIES LIMITED
CIN: L74110DL1982PLC013956
324A, Third Floor, Aggarwal Plaza,
Sector-14, Rohini, New Delhi-110085

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GOALPOST INDUSTRIES LIMITED Previously, known as Gulmohar Investments and Holdings Limited (hereinafter referred to as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 (Audit Period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter along with Annexure-A attached to this report.

I. The Company was engaged in the business of Non-Banking Financial Institution as defined in Section 45 I (a) of the Reserve Bank of India Act, 1934 and carrying a Certificate of registration issued by Reserve Bank of India, New Delhi bearing certificate number B14.1649 till 9th September, 2019. And, afterwards, the said certificate was cancelled by the Reserve Bank of India.

II. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB); (Not applicable to the Company during the Audit Period)

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *

f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *

[*Note: During the year under report, no event has occurred attracting provisions of these Regulations]

vi. Other Laws applicable to the Company: -

We have examined the framework, processes, and procedures of compliances of laws applicable on the Company in detail. We have examined reports, compliances with respect to applicable laws on test basis.

Other Miscellaneous and state laws.

a) Income Tax Act, 1961;
b) Goods and Services Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by The Institute of Company Secretaries of India;
b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and the Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited (MSEI) and the Calcutta Stock Exchange Limited.
c) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines to the extent applicable, Standards, etc. mentioned above subject to the following:

1. *In terms of Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the promoter(s) or promoter group does not have their 100% shareholding in dematerialized form in the Listed Entity for the FY 2025-26. However, the Company has made an application to stock exchanges for reclassification of Promoters and Promoter Group shareholders to Public vide letter dated March 05, 2025.*

Based on the information received and records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive, women and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

2. Adequate notice of at least seven days was given to all directors to schedule the Board Meetings along with agenda and detailed notes on agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting in compliance of the Act.

3. Majority decision is carried through and recorded in the minutes of the Meetings. Further as informed, no dissent was given by any director in respect of resolutions passed in the board and committee meetings.

Based on the compliance mechanism established by the company and on the basis of the Compliance Certificate (s) placed and taken on record by the Board of Directors at their meeting (s), we further report that;

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has not incurred any specific event / action that can have major bearing on the company's affairs in pursuance of above referred laws, rules, regulations; guidelines, standards etc.

For G AAKASH & ASSOCIATES
COMPANY SECRETARIES

AAKASH GOEL
(PROP.)
M. NO.: F14166
CP NO.: 21629
Peer Review No.: 1685/2022
UDIN: F014166H000830949

Date: 14.07.2026
Place: Haryana

ANNEXURE-A

To,

The Members,

GOALPOST INDUSTRIES LIMITED
Previously, known as Gulmohar Investments And Holdings Limited
CIN: L74110DL1982PLC013956
324A, Third Floor, Aggarwal Plaza,
Sector-14, Rohini, New Delhi-110085

Sub: Our Secretarial Audit for the Financial Year ended March 31, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis to our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For G AAKASH & ASSOCIATES
COMPANY SECRETARIES

AAKASH GOEL
(PROP.)
M. NO.: F14166
CP NO.: 21629
Peer Review No.: 1685/2022
UDIN: F014166H000830949

Date: 14.07.2026
Place: Haryana

CORPORATE GOVERNANCE REPORT

The **Report on Corporate Governance** has been prepared in accordance with **Regulation 34 read with Schedule V** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations") and forms part of the Annual Report for the financial year **2025–26**.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

A. Goalpost Industries Limited ("the Company") believes that effective Corporate Governance is a key driver for enhancing and sustaining stakeholder value. The Company has adopted sound management practices and adheres to all applicable regulatory and legal frameworks.
The Company's approach to Corporate Governance is founded on transparency, accountability, and business ethics, with a focus on the long-term sustainable success of the organization. The Company recognizes that a robust and transparent disclosure framework is essential for shareholders to make informed decisions and exercise their rights effectively.
The Company continuously strives to promote mutual trust and cooperation with all stakeholders through appropriate levels of disclosure and transparency, in accordance with applicable laws and its internal policies.
The Company remains committed to upholding the highest standards of Corporate Governance across all functions and is in compliance with the requirements under Regulations 17 to 27, read with Schedule V, and sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

B. BOARD OF DIRECTORS

The Company has a very balanced and diverse Board of Directors, which primarily takes care of the business needs and stakeholders' interest. The Board is at the core of our corporate governance practice and oversees and ensures that the Management serves and protects the long-term interest of all our stakeholders. The Board comprises persons of eminence with excellent professional achievements in their respective fields. The Non-executive Independent Directors on the Board are experienced, competent and highly renowned persons from the fields of finance & taxation, economics, law, governance etc. They take active part at the Board and Committee Meetings by providing valuable guidance to the Management on various aspects of business, policy direction, governance, compliance etc. and play critical role on strategic issues, which enhances the transparency and add value in the decision-making process of the Board of Directors.

Composition

The composition of the Board complies with Regulation 17 of the Listing Regulations as well as the provisions of the Companies Act, 2013. As on 31st March, 2026, the Company has Five Directors on its Board of which 2 Directors are Independent Directors which is more than 1/3 of the total number of Directors. At present there are 2 Non- Executive Directors (NEDs) which is also more than 1/3 of the total number of Directors Board also comprises 1 executive whole-time director. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the companies in which he is a director. The necessary disclosures regarding Committee positions have been made by the Directors.

Woman Directors

The Company, in compliance of the provisions of Section 149 read with Rule 3 of the Companies (Appointment and Qualifications of Directors), 2014 has three Non-executive Woman Directors on the Board, which is Mrs. Lalita Mittal, Mrs. Geetika Garg, and Mrs. Swati Jain Woman Directors who was appointed with effect from October 08, 2024, August 27, 2024 and June 19, 2023 respectively, as an Additional Woman Director and subsequently their appointment were regularised. Out of Three women director, 2 (Two) women director are Independent Director.

Board Meeting and its attendance

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorships and Committee Memberships held by them in other companies as on 31st March, 2026 are given below:

Name of the Director	Category	No. of Board Meetings attended		Attendance at last AGM (Yes/ No)	Relationships between Directors interest	No. of Directorships in listed entities including this entities	No of independent directorship in listed entities including this entities	No. of Chairmanship / Memberships of audit and stakeholders committees in other listed entities.	
		Held	Attended					Chairmanship	Membership
Rohit Mittal	Non - Executive Director	7	7	Yes	Son of Lalita Mittal	2	0	0	2
Lalita Mittal	Non - Executive Director	7	7	Yes	Mother of Rohit Mittal	2	0	0	0
Swati Jain	Independent, Non - Executive Director	7	7	Yes	Not Applicable	6	5	5	6
Geetika Garg	Independent, Non - Executive Director	7	7	Yes	Not Applicable	5	5	2	6
Yogesh Kumar	Executive Whole time Director	7	5	Yes	Not Applicable	1	0	0	0
*Mr. Yogesh Kumar has appointed as Executive Whole Time-Director w.e.f. July 16, 2025.									

There are no Nominees or institutional Directors on the Board of Directors of the Company as on date.

The number of Directorships, Committee Membership(s)/ Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations).

PRESENT BOARD OF DIRECTORS AND BRIEF PROFILE OF DIRECTORS

The composition of present Board of Director is as follows.

S. No.	Name and DIN of Director	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Number of equity shares held in Company as at March 31, 2026
1.	Mr. Yogesh Kumar (10266903)	Executive Whole time Director	0
2.	Mr. Rohit Mittal (02527072)	Non-Executive Director	0
3.	Mrs. Lalita Mittal (07008283)	Non-Executive Director	0
4.	Mrs. Swati Jain (09436199)	Non-Executive Independent Director	0
5.	Mrs. Geetika Grag (10643307)	Non-Executive Independent Director	0

Brief Profile of Directors

S. No.	Name of the Director and Category	Brief Profile and Expertise	Original Date of appointment	Inter-Se Relationship With other directors
1.	**Mr. Rohit Mittal (Non-Executive Director)**	Mr. Mittal is a Non-Executive Director of the Company and has been serving on the Board since October 2024. He brings with him over 24 **six years of substantial experience in the trading business** and more than **eight years in the hospitality industry**, he possesses a **comprehensive understanding of both operational and strategic aspects** of diverse business environments. Throughout his career, he has developed **deep insights into market dynamics, customer engagement, process optimization, and business development**, allowing him to **effectively drive growth, enhance operational efficiency, and deliver measurable results**. His multidisciplinary experience equips him with the **ability to analyze complex business challenges, implement innovative solutions, and contribute meaningfully to organizational objectives**, making him a valuable asset in any leadership or advisory role.	08/10/2024	Mr. Rohit Mittal is son of Mrs. Lalita Mittal Non-Executive Director
2.	**Mrs. Lalita Mittal (Non-**	Mrs. Lalita Mittal, aged **55 years**, is a seasoned professional with **over two decades of diverse experienc**e in the	08/10/2024	Mrs. Lalita Mittal is mother of Mr.

	Executive Director)	**industrial and trading sectors**. Throughout her career, she has worked with both **private and public sector organizations**, **gaining extensive exposure** to various aspects of business **operations and strategic management**. Her strong business acumen and **practical industry insights** have enabled her to contribute effectively to organizational growth, operational efficiency, and innovation. With her vast experience and leadership capabilities, she continues to play a valuable role in strengthening business processes and supporting the long-term objectives of the organization.		Rohit Mittal Non- Executive Director
3.	**Mrs. Swati Jain (Independent Director)**	Mrs. Swati Jain is a **qualified Company Secretary** and a member of the **Institute of Company Secretaries of India (ICSI).** She possesses over **five years of post-qualification experience** in the field of corporate secretarial and compliance services. She has gained extensive exposure in **corporate governance, regulatory compliance, and secretarial practices**, ensuring adherence to **statutory and regulatory requirements.** Mrs. Jain has also successfully **qualified the Online Proficiency Self-Assessment Test for Independent Directors** conducted under the relevant regulatory framework. With her strong professional knowledge and **practical experience**, she contributes effectively towards strengthening corporate governance standards and ensuring robust compliance mechanisms within the organization.	19/06/2023	None
4.	**Mrs. Geetika Garg (Independent Director)**	Mrs. Geetika Garg holds a **Master of Science (M.Sc.) degree** in **Molecular Biology and Biochemistry.** She is currently serving as a **Senior Academic Counsellor,** where she provides **educational guidance** to senior secondary students and their parents in	27/08/2024	None

		selecting appropriate career paths. In her role, she also works closely with students to help them address personal challenges and overcome academic and developmental obstacles. She **possesses strong interpersonal, teaching, and coaching skills**, along with a demonstrated ability in **problem-solving** and mentoring. Mrs. Garg brings **valuable experience in leadership, advisory** roles, and governance-related understanding. She has also successfully qualified the Online Proficiency Self-Assessment Test for Independent Directors under the applicable regulatory framework, further strengthening her knowledge in areas such as leadership, board service and governance, and global business practices.		
5.	**Mr. Yogesh Kumar (Executive Whole Time Director)**	Mr. Yogesh Kumar holds a **Bachelor's degree in Computer Applications (BCA)** from Sikkim Manipal University. He has over eight years of professional experience and has been associated with both private and public sector companies. He has gained valuable exposure across various business functions, enabling him to contribute effectively in dynamic business environments and support strategic decision-making and operational efficiency. Mr. Kumar possesses strong business acumen, particularly in the areas of investments and business operations. His experience and expertise are expected to contribute positively to the Company's growth and governance framework**.**	16/07/2025	None

NUMBER OF MEETINGS OF THE BOARD

During the Financial Year 2025–26, Seven (7) Board Meetings were held, which is in compliance with the statutory requirement of a minimum of four meetings in a year. The meetings were convened on **April 04, 2025, May 23, 2025, July 16 2025, August 27, 2025, November 08, 2025, February 06 2026 and March 16, 2026.** The gap between any two consecutive meetings did not exceed the prescribed period of four months.

Notes:

1. During the Financial Year 2025–26, the Company complied with the applicable provisions relating to the frequency and interval between Board Meetings.

2. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, membership and chairmanship of only the Audit Committee and Stakeholders' Relationship Committee have been considered.
3. During the year, all information as specified under Schedule II, Part A of the SEBI Listing Regulations was placed before the Board for its review and consideration.
4. The Board periodically reviews compliance reports pertaining to all applicable laws and regulations. Necessary steps are taken to address and rectify instances of non-compliance, if any.
5. Details of the Familiarization Programme for Independent Directors are available on the Company's website at http://www.goalpost.in.

INFORMATION AVAILABLE TO BOARD

The Board has complete access to all the relevant information within the Company, and to all our employees. The information regularly supplied to the Board specifically includes

• Annual operating plans, budgets and any updates therein;
• Capital budgets and any updates therein;
• Quarterly results for the Company and its operating / business segments
• Minutes of meetings of Audit Committee and other committees of the Board of the Company
• Information on recruitment/remuneration of senior officers just below board level;
• Material shows cause, demand, prosecution notices and penalty notices, if any;
• Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems, if any;
• Material default in financial obligations to and by the Company or substantial nonpayment for goods sold by the Company
• Any issue which involves possible public or product liability claims of substantial nature, if any;
• Details of any joint venture or collaboration agreement
• Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
• Significant labor problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.;
• Sale of material nature, of investments, subsidiaries, assets, which is not in the normal course of business;
• Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material;
• Status of compliance of any regulatory, statutory nature or listing requirements and shareholder's service;
• All proposals requiring strategic decisions;
• Regular business updates and other information as required under amendments. The above information is generally provided as part of the agenda papers of the board meeting and/or is placed at the table during the course of the meeting.

BOARD PROCEDURE

The annual calendar of Board Meetings is fixed in the beginning of the financial year. The agenda is circulated in advance to the Board members. The items in the agenda are backed by comprehensive background information to enable the Board to take appropriate decisions. The Board is also kept informed of major events/items and approvals taken wherever necessary.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, that of its committees, and individual Directors.

The Nomination and Remuneration Committee (NRC) has laid down the criteria and framework for the evaluation process. The evaluation covered various aspects such as the composition and functioning of the Board and its Committees, effectiveness of Board processes, quality of discussions, fulfilment of key responsibilities, and the level of participation and contribution of Directors.

The performance of the Committees was evaluated based on the discharge of their terms of reference, adequacy of composition, and effectiveness of meetings. Individual Directors were assessed on parameters including attendance, participation in Board and Committee meetings, independent judgment, and contribution to strategic guidance.

The performance of the Non-Independent Directors, the Chairman, and the Board as a whole was evaluated in a separate meeting of the Independent Directors. The performance of Independent Directors was evaluated by the entire Board, excluding the Director being evaluated. The Directors expressed satisfaction with the evaluation process.

INDEPENDENT DIRECTORS' MEETING:

In compliance with Section 149(8) of the Companies Act, 2013, read with Schedule IV of the Act, and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors convened a meeting on 16th March 2026 without the presence of Non-Independent Directors or members of the management.

During the meeting, the Independent Directors, inter alia:

- Evaluated the performance of the Non-Independent Directors and the Board as a whole;
- Assessed the performance of the Chairperson of the Company, taking into account the views of executive and non-executive directors; and
- Reviewed the quality, quantity, and timeliness of information flow between the management and the Board, ensuring that the Board is well-informed to effectively and responsibly discharge its duties.

All Independent Directors were present at the meeting, and the discussions contributed to enhancing the effectiveness of the Board and its governance practices.

DECLARATION AND CONFIRMATION ON INDEPENDENCE OF INDEPENDENT DIRECTORS

All the Independent Directors of the Company have submitted the declaration of independence pursuant to the provisions of Section 149(7) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), confirming that they meet the criteria of independence as prescribed thereunder.

In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have also confirmed that they are not aware of any circumstances or situations which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective and independent judgment.

Based on the declarations received from the Independent Directors and after due assessment, the Board of Directors is of the opinion that the Independent Directors fulfil the conditions of independence as specified under the Companies Act, 2013 and the SEBI Listing Regulations and are independent of the management of the Company.

Further, pursuant to Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors have registered themselves with the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs within the prescribed timeline and have complied with the applicable requirements in this regard.

The Company has also put in place a familiarization programme for the Independent Directors to update them on the nature of the industry, business operations of the Company, their roles, rights and responsibilities. The details of such familiarization programmes are available on the Company's website at: https://goalpostltd.in/files/policy/pol_009.pdf.

FAMILIARISATION PROGRAMME FOR DIRECTORS

Your company follows a structured familiarization programme through various reports and internal policies for all the Directors with a view to update them on the Company's policies on a regular basis. Letter of Appointment(s) are issued to Independent Directors setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. Each newly appointed Director is taken through a formal induction programme including the presentation on the Company's manufacturing, marketing, finance and other important aspects. All our directors are aware and also updated, whenever required, of their role, responsibilities, liabilities and obligations under the provisions of the Companies Act, 2013 and Rules made there under an Agreement/ Regulation 25 of the Listing Regulations, 2015. The details of the Familiarization Programmes for Independent Directors are made available on Company's website at the web link: https://goalpostltd.in/files/policy/pol_009.pdf Policy-on familiarization- programme.pdf. The evaluation process for the financial year 2025-26 has been completed.

CODE OF CONDUCT AND DECLARATION REGARDING COMPLIANCE THERETO

The Board of Directors of the Company have adopted Code of Business Conduct & Ethics. This Code is based on three fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary conduct and is applicable to all the Directors and senior management personnel. In terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, the Code of Business Conduct & Ethics, as approved by the Board of Directors, has been displayed at the website of the Company i.e https://goalpostltd.in/files/policy/pol_010.pdf All the members of the Board and senior management personnel have affirmed compliance with the Code for the year ended March 31, 2026 and a declaration to that effect signed by the CFO and Managing Director is attached and forms part of this report.

SKILL/EXPERTISE/COMPETENCIES

The Board has identified the names of the Directors who have following skills/expertise/ competencies fundamental for the effective functioning of the Company which are currently available with the Board. Further, in the opinion of the Board the independent directors fulfill the conditions specified in these regulations and are independent of the management.

Sr. No	Skill/Expertise/ Competencies	Rohit Mittal	Lalita Mittal	Yogesh Kumar	Swati Jain	Geetika Garg
1.	**Global Business**					
	Understanding of global business dynamics, across various geographical markets	√	-	-	-	-
	industry verticals and regulatory jurisdictions.	√	-	-	-	-
2.	**Strategy and Planning**					

	Appreciation of long-term trends	√	√	√	√	√
	Strategic choices and experience in guiding and leading management teams to make decisions in uncertain environments.	√	√	√	√	√
3.	**Understanding of industry and operations**					
	Experience and knowledge of the functioning	√	√	√	√	√
	Operations	√	√	√	√	√
	Growth drivers	√	√	√	√	√
	business environment and changing trends in the metals	√	√	√	√	√
	manufacturing and engineering industries as well as experience in overseeing large supply chain operations	√	√	√	√	√
4.	**Understanding of finance and related aspects**					
	Experience in financial management of large corporations with understanding of capital allocation & funding and financial reporting processes	√	√	√	√	√
5.	**Knowledge of Governance and Law**					
	Experience in developing governance practices	√	√	√	√	√
	serving the best interests of all stakeholders	√	√	√	√	√
	maintaining board and management accountability	√	√	√	√	√
	building long-term effective stakeholder engagements and driving corporate ethics and values.	√	√	√	√	√

SUCCESSION PLANNING FOR THE BOARD AND SENIOR MANAGEMENT

The Company has a robust system in place to ensure smooth transitions in leadership, including for our Directors, Executive Directors, Senior Management Team, and other critical talents and key roles. Additionally, the Company regularly reviews talents for senior management and other executive officers. This process provides a comprehensive overview of our leadership level talent inventory and capabilities, ensuring that we meet our critical talent needs in alignment with our business drivers.

RESIGNATION/COMPLETION OF TENURE OF INDEPENDENT DIRECTOR

None of the Independent Directors of the Company have resigned before the expiry of his/ her tenure.

COMMITTEES OF THE BOARD

To improve focus on important matters and support better decision-making, the Board has created several committees with specific duties. These include the **Audit Committee**, **Corporate Social Responsibility (CSR) Committee**, **Nomination and Remuneration Committee**, and **Stakeholders' Relationship Committee**.

Each committee works according to responsibilities approved by the Board. The Board regularly reviews the minutes of committee meetings to stay informed about their discussions and recommendations.

Details about the **committee members, responsibilities, number of meetings held, and attendance of members** are provided in the following sections of this report.

AUDIT COMMITTEE

The **Audit Committee** of the Company functions as a key oversight body responsible for monitoring the integrity of the Company's financial reporting process, the effectiveness of internal control systems, and compliance with statutory and regulatory requirements.
The Committee is constituted in accordance with the provisions of **Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, read with **Section 177 of the Companies Act, 2013**.

Composition
As at **31 March 2026**, the Audit Committee comprised three Directors, all of whom are **Non-Executive Directors**, in compliance with the applicable regulatory requirements. The composition of the Committee is as follows:

S. No.	Name of the director	Category	Designation
1.	Mrs. Swati Jain (DIN: 09436199)	Non-Executive Independent Director	Chairperson
2.	Mrs. Geetika Garg (DIN: 10643307)	Non-Executive Independent Director	Member
3.	Mr. Rohit Mittal (DIN: 02527072)	Non-Executive Non-Independent Director	Member

The members of the Committee collectively possess adequate expertise and experience in the areas of **finance, accounting, corporate governance, and legal matters**, enabling them to effectively discharge their responsibilities.

During the Year 2025-2026 The Company has reconstituted the audit committee by changing the designation of the of the member and Chairperson of the committee. The Board of Directors of the Company has reconstituted the Audit Committee to ensure effective functioning and compliance with the regulatory requirements. Pursuant to this reconstitution, **Mrs. Swati Jain (DIN:09436199)** has been appointed as the Chairperson of the Committee, and **Mrs. Geetika Garg (DIN:10643307)** and **Mr. Rohit Mittal (DIN: 02527072)** continue as Members of the Committee. This change has been made with effect From March 16, 2026 to enhance the leadership and governance of the Committee and to strengthen oversight of the Company's audit committee related functions.

Role and Responsibilities

The Audit Committee assists the Board of Directors in fulfilling its oversight responsibilities with respect to financial reporting, internal controls, audit processes, and regulatory compliance. The Committee periodically reviews the Company's financial statements and ensures the adequacy and effectiveness of internal control mechanisms.

The key responsibilities of the Committee, inter alia, include the review of:

1. **Management Discussion and Analysis (MD&A)** of the financial condition and results of operations of the Company;
2. **Statements of significant related party transactions** submitted by the management;
3. **Management letters and reports on internal control weaknesses** issued by the Statutory Auditors;
4. **Internal Audit Reports**, particularly those relating to internal control weaknesses and risk management processes;
5. **Appointment, removal, and remuneration** of the Statutory Auditors and the Chief Internal Auditor; and
6. **Statements of deviation(s) or variation(s)**, if any, in the use of proceeds from public issues, rights issues, preferential issues, or other applicable sources of funds.

The Committee also reviews the adequacy of the **internal financial controls**, accounting policies, and compliance framework of the Company and makes appropriate recommendations to the Board from time to time.

Audit Committee Meetings and Attendance

The Chief Financial Officer (CFO) of the Company is a permanent invitee to the meetings of the Audit Committee. The Company Secretary acts as the Secretary to the Committee.

During the financial year, **five (5) meetings of the Audit Committee** were held as on following dates:

- 04th April, 2025;
- 23th May, 2025;
- 16th July, 2025;
- 8th November, 2025.
- 06th February, 2026

The meetings were conducted in compliance with the requirements of the applicable provisions of the Companies Act, 2013 and the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, including the prescribed gap between two consecutive meetings.

The **attendance of the members at the meetings of the Audit Committee** during the year is provided below:

S. No	Name of the Member	Category	Member/Chairman	Meeting Attended
1.	Mrs. Swati Jain	Independent director	chairman	5

2.	Mr. Rohit Mittal	Non executive Director	Member	5
3.	Mrs. Geetika Garg	independent director	Member	5

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee ("NRC") of the Company is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Role of the Committee
The role of the Committee, *inter alia*, includes the following:
a) To formulate criteria for determining qualifications, positive attributes and independence of a director.
b) To formulate criteria for evaluation of the performance of Independent Directors and the Board.
c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in the policy.
d) To carry out evaluation of the performance of every Director.
e) To recommend to the Board the appointment and removal of Directors and members of Senior Management.
f) To recommend to the Board a policy relating to the remuneration of Directors, Key Managerial Personnel and Senior Management.
g) To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully, and that the relationship between remuneration and performance is clear and meets appropriate performance benchmarks.
h) To devise a policy on diversity of the Board of Directors.
i) To carry out any other function as may be delegated by the Board from time to time and/or as may be required under any statutory notification, amendment or modification.
j) To perform such other functions as may be necessary or appropriate for the discharge of its duties.

NOMINATION AND REMUNERATION POLICY

The Company has adopted a Nomination and Remuneration Policy in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The Policy lays down the criteria for appointment, remuneration and evaluation of Directors, Key Managerial Personnel and Senior Management personnel. The objective of the Policy is to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and senior management personnel required to run the Company successfully.

The Nomination and Remuneration Policy of the Company is available on the website of the Company at **https://goalpostltd.in/files/policy/pol_008.pdf.**

The Chief Financial Officer (CFO) of the Company is a permanent invitee to the meetings of the Nomination and Remuneration Committee. The Company Secretary acts as the Secretary to the Committee.

During the financial year, **three (3) meetings of the Nomination and Remuneration Committee** were held on the following dates in due compliance with the applicable statutory provisions:
04th April, 2025;
16th July, 2025;
27th August, 2025,
06th February, 2026

The attendance of the members at the meetings of the Committee during the year is provided below:

The composition of the Committee and the detail about the meetings of Nomination Cum Remuneration Committee are as follows:

S. No	Name of the Member	Category	Member/Chairman	Meeting Attended
1.	Mrs. Swati Jain	Independent Director	Chairman	4
2.	Mrs. Geetika Garg	Independent Director	Member	4
3.	*Mr. Rohit Mittal	Non-Executive Director	Member	4

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:

The performance evaluation criteria for Independent Directors are determined by the Nomination and Remuneration Committee in accordance with the provisions of the Companies Act, 2013 and applicable Securities and Exchange Board of India regulations.

The evaluation framework broadly assesses various aspects of the Directors' functioning and contribution to the Board and its Committees. The indicative criteria include participation and meaningful contribution in Board and Committee meetings, level of preparedness and commitment, effective application of knowledge and professional expertise, and guidance provided on strategic matters. The evaluation also considers the ability of Independent Directors to maintain independence in judgment, uphold high standards of integrity and ethical conduct, safeguard the interests of stakeholders, maintain confidentiality of information, and provide objective and constructive oversight in the decision-making process of the Board.

The evaluation process aims to ensure that Independent Directors continue to contribute effectively to the governance, performance and long-term sustainability of the Company.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board has constituted the **Stakeholders' Relationship Committee** in accordance with **Section 178 of the Companies Act, 2013** and applicable Listing Regulations to oversee redressal of investors' grievances. The Committee reviews matter relating to transfer/transmission and dematerialization of shares, IEPF claims, issue of duplicate share certificates, dividend-related matters, non-receipt of annual reports and other shareholder-related complaints. It also approves the issue of duplicate share certificates/confirmation letters and monitors all matters connected with share transfers and related processes.

During FY 2025–26, the Committee met Once, on 08th November, 2025. The requisite quorum was present at the meetings. All members attended the meetings.

Geetika Garg ceased to be the Chairperson of the Committee with effect from March 16, 2026. Subsequently, Swati Jain was appointed as Chairman of the Committee from the same date.

At present, the Committee comprises the following Directors:

S. No	Name of the Member	Category	Member/Chairman	Meeting Attended
1.	Mrs. Swati Jain	Independent Director	Member	1

2.	Mr. Rohit Mittal	Non-Executive director	member	1
3.	Mrs. Geetika Garg	Independent director	Chairman	1

The composition of the Stakeholders Relationship Committee is in conformity with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations.
The terms of reference of the SRC, inter-alia, includes the following:
1. Consider and resolve the grievances of security holders of the Company, including complaints related to transfer/ transmission of securities/Dematerialization, non-receipt of annual report / declared dividends / notices / balance sheet, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.
5. Monitor and reviewing of investors complaints and take necessary steps for redressal thereof;
6. To perform all functions relating to the interest of the Stakeholders of the Company as may be required by the provisions of the Companies Act, 2013 and the rules made thereunder, Listing Agreements and the guidelines issued by SEBI or any other regulatory authority.

During the financial year 2025-26, the Company had received no investor complaint thus no complaints are pending at the end of the year 2025-26. The Company's complaint redressal systems are in order. The Investor Complaints are processed in a centralized web-based complaints redressal system on https:// scores.sebi.gov.in, a website maintained by SEBI (Securities and Exchange Board of India). The Company has designated Email Address exclusively for redressal of investors Complaints i.e. gulmoharlimited@gmail.com and the same is also mentioned at the Company's Website.

During the Year 2025-2026 The Company has reconstituted the Stakeholders Relationship committee by changing the designation of the of the member and Chairperson of the committee. The Board of Directors of the Company has reconstituted the Stakeholders Relationship Committee to ensure effective functioning and compliance with the regulatory requirements. Pursuant to this reconstitution, **Mrs. Swati Jain (DIN:09436199)** has been appointed as the Chairperson of the Committee, and **Mrs. Geetika Garg (DIN:10643307)** and **Mr. Rohit Mittal (DIN: 02527072)** continue as Members of the Committee. This change has been made with effect From March 16, 2026 to enhance the leadership and governance of the Committee and to strengthen oversight of the Company's Stakeholders Relationship committee related functions.

Mrs. Kalika Mishra, Company Secretary acts as Secretary to the Committee who is also the Compliance Officer.

Details pertaining to the numbers of complaints received and resolved and the status thereof during the financial year ended 31st March, 2026 are given as follows:

Detail of complaints received/resolved during the year

- No. of complaints pending as on 31.03.2025**: Nil**
- No. of Complaints received during the year: **Nil**
- No. of Complaints not resolved to the satisfaction of Shareholders: **Nil**
- No. of Pending Complaints as on 31.03.2026**: Nil**
-

REMUNERATION TO THE WHOLE TIME DIRECTORS, NON-EXECUTIVE DIRECTORS/ INDEPENDENT DIRECTORS:

The terms and conditions of appointment, including remuneration payable to Directors, have been approved in accordance with the provisions of **Companies Act, 2013**, including **Section 197 of the Companies Act, 2013**, **Section 203 of the Companies Act, 2013**, **Schedule V of the Companies Act, 2013**, and other applicable provisions, read with the **Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.
The details of remuneration paid to the Whole-time Directors and the Non-Executive / Independent Directors during the year are provided below:

S. NO	Particular of Remuneration	Name of MD/WTD/Manager/ (PA)			Total
		WTD	MD	Manager	
1.	Gross Salary	340000	N. A	N.A	N.A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	N.A	N.A	N.A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	N.A	N.A	N.A
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	N.A	N.A	N.A
2.	Stock Option	-	N.A	N.A	N.A
3.	Sweat Equity	-	N.A	N.A	N.A
4.	Commission - as % of profit - others, specify…	-	N.A	N.A	N.A
5.	Other Incentive	-	N.A	N.A	N.A
	Total (A)	340000	NA	NA	NA

REMUNERATION TO OTHER DIRECTORS

S. NO	Particular of Remuneration	Name of non-executive Independent Director		Total
1.	**Independent director**	**Swati Jain**	**Geetika Garg**	
	Fee for attending board committee meetings	24300	8550	
	Commission	N.A	N.A	
	Others, please specify	N.A	N.A	
	Total (1)	24300	8550	
2.	**Other Non- Executive Directors**	N.A	N.A	
	Fee for attending board committee meetings	N.A	N.A	
	Commission	N.A	N.A	
	Other , Please Specify	N.A	N.A	
	Total(2)	N.A	N.A	

	Total (B)=(1+2)	24300	8550	
	Total Remunerations	**24300**	**8550**	

During the financial year 2025-26, the Company did not have any material pecuniary relationship or transactions with Non- Executive Directors apart from paying Sitting fees. Further, the Directors have not entered into any contracts with the Company or its subsidiaries, which will be in potential conflict with the interest of the Company at large. The Company does not have any stock options plan. Accordingly, none our directors hold stock options as on 31st March, 2026.

COMPLIANCE

i. There has been no instance of noncompliance of any requirement of Corporate Governance Report. So, the Company has fully complied with the applicable requirement specified in Reg. 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46.

ii. The Company has followed accounting treatment as prescribed in Accounting Standards applicable to the Company. The financial statements have been prepared in accordance with the applicable Accounting Standards and relevant provisions of the Companies Act, 2013 and related rules, as amended from time to time.

ADOPTION OF NON-MANDATORY REQUIREMENTS

I. The Board

The Chairman of the Board is a Non- Executive Director and his position is separate from that of the Managing Director or CEO.

II. Shareholder Rights

Quarterly/Half yearly/yearly financial results are forwarded to the Stock Exchanges and also uploaded on the website of the Company. The same are also published in required newspapers.

III. Audit Qualifications

There was no audit qualification in the Auditors Report on the Company's financial statements for the year 2025-26.

IV. Reporting of Internal Auditor

The Internal Auditor of the Company reports to and presents his internal audit observations to the Audit Committee.

V. DISCLOSURE OF SHARES HELD BY NON-EXECUTIVE DIRECTORS AS ON MARCH 31, 2026

S.No.	Directors	Shareholding
1.	Mr. Rohit Mittal (Non-Executive Non-Independent Director) (DIN:02527072)	**NIL**
2.	Mrs. Lalita Mittal (Non-Executive Non-Independent Director) (DIN: 07008283)	**NIL**
3.	Mrs. Geetika Garg (Non-Executive Independent Director) (DIN:10643307)	**NIL**
4.	Mrs. Swati Jain (Non-Executive Independent Director) (DIN:09436199)	**NIL**

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), warrants, or other instruments convertible into equity shares during the financial year. Therefore, there were no outstanding GDRs/ADRs/warrants or convertible instruments as on March 31, 2026.

DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

As per regulation 34(3) read with Schedule V of the Listing Regulations, as on March 31, 2026 No shares of the Company are lying in the unclaimed/suspense/ escrow account.

DEMATERIALISATION OF SHARES:

As on March 31, 2026 approx. 99.19% shares comprising 1,01,61,970 equity shares of Re. 10 were held the shareholders in dematerialized form.

DETAILS OF INVESTORS COMPLAINTS / QUERIES RECEIVED AND REDRESSED:

S N.o	Nature of queries / complaints	Received During the year	Redressed During the year	Pending as on 31 March 2026
1.	Transfer/ Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2.	Dematerialization / Ramat. Of Shares	Nil	Nil	Nil
3.	Dividend Payment	Nil	Nil	Nil
4.	Complaints received from:			
	SEBI/BSE/NSE/ NSDL/CDSL	Nil	Nil	Nil
	ROC/MCA/Others	Nil	Nil	Nil
5.	Others	Nil	Nil	Nil

SECRETARIAL AUDIT AND SECRETARIAL COMPLIANCE REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed **M/s G Aakash & Associates, Company Secretaries, (ACS No. A57213, CP No. 21629)** a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company for FY 2025-26. Secretarial Audit Report as per Section 204 of Companies Act, 2013 is given in this Annual Report. No adverse comments have been made in the said report by the Practicing Company Secretary.

Regulation 24A of SEBI (LODR) Regulations read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019 mandated all listed entities to obtain annual secretarial compliance Reports on compliance with SEBI Regulations and circulars/guidelines issued thereunder from a company secretary in practice. Accordingly, the Company has obtained a Secretarial Compliance Report for FY 2025-26 from

M/s G Aakash & Associates, (ACS No. A57213, CP No. 21629) Practicing Company Secretaries and filed the same with MSEI.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) of the Companies Act, 2013 and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct. The Mechanism also provides for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The Vigil Mechanism Policy has been uploaded on the website of the Company at https://goalpostltd.in/files/policy/pol_010.pdf. We affirm that during the financial year 2025-26, no employee was denied access to the Audit Committee.

COMPLIANCE WITH CODE OF CONDUCT

The Company has adopted a "Code of Conduct for Directors and Senior Management Personnel". The Directors and Senior Management Personnel have given an Annual Affirmation during the year 2025-26, to this Code. The said Code has also been placed by the Company on its website i.e. https://goalpostltd.in/files/policy/pol_010.pdf

FUND RAISING BY ISSUANCE OF DEBT SECURITIES, IF ANY

Pursuant to SEBI Circular No. SEBI/HO/DDRS/ CIR/P/2018/144 dated November 26, 2018, the Company is not identified as a "Large Corporate" during the year ended March 31, 2026 as per the framework provided in the said Circular. Moreover, the Company has not raised any fund by issuance of debt securities.

GENERAL BODY MEETING

(I) Annual General Meeting (AGM) Detail

The details of the last three Annual General Meeting are as follows:

YEARS	Location	Date	Time	solution PASSED
2024-25	324A, Third Floor, Aggarwal Plaza, Sec-14, Rohini, Delhi-110085	September 26, 2025	11:00 A.M (IST)	1. Appointment of secretarial auditor of the company. 2. Power to mortgage property of the company 3. Power of borrowings 4. Power to loan and investment by a company 5. Approval of loans, investments, guarantee or security under section 185 of companies act, 2013: 6. Appointment of Mr. Yogesh Kumar (Din: 10266903) as a whole- time director of the company. 7. Authorization for material related party transactions with related parties.
2023-24	324A, Third Floor, Aggarwal Plaza, Sec14,	September 26,2024	11:00 A.M (IST)	1. Appointment of Geetika Garg as an Independent Director of the Company.

	Rohini, Delhi-110085			
2022-23	324A, Third Floor, Aggarwal Plaza, Sec-14, Rohini, Delhi-110085	September 26, 2023	11:00 AM (IST)	-

(II) Extra Ordinary General Meeting Detail
During the financial year 2025-26 No EGM is conducted by company

(III) Postal Ballot
During FY 2025-26, the company not sought any approval of shareholders by way of postal ballot.

No resolution is proposed for approval of the Members by way of Postal Ballot as on the date of this report

PECUNIARY RELATIONSHIP OR TRANSACTIONS WITH THE COMPANY.

During the year under review, the Non-Executive Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/ Committee(s) of the Company

CODES, POLICIES AND FRAMEWORKS

CODE OF CONDUCT
In compliance with the provisions of the Act and Regulation 17 of the SEBI Listing Regulations, the Company has framed and adopted a code of conduct for all Directors and Senior Management Personnel ("Code").

The Code is applicable to all the Board members and Senior Management Personnel. The Code is circulated to all Board members and Senior Management Personnel and its compliance is affirmed by them annually. Besides, the Company also procures a quarterly confirmation of material financial and commercial transactions entered into by Senior Management Personnel with the Company that may have a potential conflict of interest. A declaration signed by the Chairman, Managing Director and Chief Executive Officer, regarding affirmation of the compliance with the Code by Board members and Senior Management for FY 2025-26, is provided in **Annexure G** to this report.

The Code is available on website of the Company at https://goalpostltd.in/

INSIDER TRADING

The Company has formulated and adopted a Code of Conduct for Prevention of Insider Trading ("PIT Code") in compliance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The PIT Code is designed to regulate, monitor, and report trading in the securities of the Company by Designated Persons ("DPs") and their immediate relatives, and to ensure adherence to applicable regulatory requirements.
The Company has, as a matter of governance practice, instituted a framework that is more stringent than the minimum requirements prescribed under the PIT Regulations, including mandatory pre-clearance of all trades by DPs, irrespective of the value or volume of such transactions.

The PIT Code, inter alia, lays down detailed procedures governing trading in securities of the Company, handling and dissemination of Unpublished Price Sensitive Information ("UPSI"), and restrictions on communication of UPSI. It also prescribes the roles and responsibilities of DPs and imposes an obligation on the Company to maintain a structured digital database in accordance with regulatory requirements, along with adequate internal controls and checks to prevent insider trading.

Further, the Company has established appropriate mechanisms for identification, classification, and handling of UPSI, and for ensuring that DPs are adequately sensitized to the compliance requirements, including restrictions on trading while in possession of UPSI and adherence to prescribed trading window norms.

The Company undertakes periodic training and awareness initiatives for DPs and circulates regular compliance communications to ensure continued familiarization with the provisions of the PIT Code, regulatory expectations, and best governance practices.

CORPORATE POLICIES

The Act and the SEBI Listing Regulations, stipulate formulation of certain policies for all listed companies. The website links of key policies / codes adopted by the Company are provided in **Annexure H** to this report.

MEANS OF COMMUNICATION

Effective communication of information is an essential component of Corporate Governance.

It is a process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management-shareholder relations. The Company believes that all stakeholders should have access to complete information regarding its position to enable them to accurately assess its future potential. Accordingly, the Company disseminates information on its operations and initiatives on a regular basis.

(I) Quarterly/ Half Yearly/ Annual Results

The Quarterly, Half Yearly and Annual Results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board.

(II) News Releases

The Quarterly, Half Yearly and Annual Results of the Company are published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, at least in one English newspaper and in one Vernacular newspaper of the State where the Registered Office of the Company is situated.

The Company generally publishes its financial results in Financial Express/Janata.

(III) Website

The Company's website goalpostltd.in contains a separate dedicated section to Investors, where the shareholders information and Financial Results are available. The Company's Information, financial results, shareholding pattern and other information are also available www.msei.in.

(IV) Presentations to Institutional Investors or Analysts

Presentations for Investors and Analysts are uploaded on MSEI Online Portal respectively and uploaded on the Company's website https://goalpostltd.in/

(V) SEBI Complaints Redress System (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status. The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

INTEGRATED ANNUAL REPORT

The Company circulates an Integrated Annual Report to its members and other stakeholders entitled thereto. The report inter-alia includes:

- Audited Standalone and Consolidated Financial Statements,
- Directors' Report with relevant annexures,
- Business Responsibility / Sustainability Report,
- Auditors' Report, and
- Other material information as required under applicable laws.

The Management Discussion and Analysis (MD&A) Report is an integral part of the Annual Report, providing insights into the Company's performance, business environment, risks, and future outlook.

CERTIFICATE FOR NON-DISQUALIFICATION OF DIRECTOR

A certificate has been received from G Aakash & Associates, Practicing Company Secretaries, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India,
Ministry of Corporate Affairs or any such statutory authority. _ **Annexure -I**

CFO CERTIFICATION

The Chief Financial Officer (CFO) of the Company give an annual certificate on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI Listing Regulations. The CFO also give quarterly certificate on financial results while placing the financial results before the Board in terms of Regulation 33 (2) (a) of the SEBI Listing Regulations. The Certificate is annexed in **Annexure-J**

POLICY FOR DETERMINING THE MATERIAL SUBSIDIARY

The Company's website goalpostltd.in contains a separate dedicated section to Investors, where the policy for determining the material subsidiary is available.

DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

No. of complaints filed during the FY 2025-26: Nil
No. of complaints disposed of during the FY 2025-26: Nil
No. of complaints pending as on March 31, 2026: Nil

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Auditors of the Company have not reported to the Audit Committee, under Section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employees, the details of which would be required to be mentioned in the Board's Report.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Directors state that applicable Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI"), i.e. Secretarial Standard-1 ("SS-1") and Secretarial Standard-2 ("SS-2"), relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by the Company.

FEE FOR THE SERVICES PAID BY THE COMPANY TO THE STATUTORY AUDITOR

Particulars	Amount (` in Lakhs)
Services as statutory auditors (including quarterly audits)	51000
Tax audit	NIL
Services for tax matters Other matters	14100
Re-imbursement of out-of-pocket expenses	NIL

GENERAL SHAREHOLDER INFORMATION

(I) Annual General Meeting (Tentative & subject to Change)
The Annual General Meeting is proposed to be held on 18st September, 2026

Day, Date and Time	Friday September 18, 2026 at 11:00 AM
Venue	324A, Plot No.3, Aggarwal Plaza, DDA Community Centre, Sector-14, Rohini, New Delhi-110085.
Date of Book Closure	**Saturday, September 12, 2026** to Friday**, September 18, 2026** (both days inclusive).
Dividend Payout date	NA

(II) Financial Calendar 2025-26 (Tentative & Subject to Change)

First Quarter Result	July 2025
Second Quarter Result	November 2025
Third Quarter Result	February 2025
Annual Results for the year ending on 31st March, 2026	May 2026

(III) Financial Year: April 01 to March 31

(IV) Listing on Stock Exchange

The company's shares are listed at the following stock exchanges and has paid the annual listing fee to the stock exchange:

METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West)
Mumbai – 400070.

METROPOLITAN STOCK EXCHANGE

The Calcutta Stock Exchange Limited
7, LYONS RANGE, KOLKATA, West Bengal, India – 700001

The Calcutta Stock Exchange Limited - Rebuilding Trust

STOCK MARKET DATA	
MSEI Symbol	**Goalpost**
CSE Scrip Code	17433
ISIN	INE204VO1016
FACE VALUE	10

REGISTRAR AND SHARE TRANSFER AGENT (RTA) AND SHARE TRANSFER SYSTEMS

The Company has appointed Skyline Financial Services Private Limited as its share transfer agent and accordingly, processing of share transfer/transmission/dematerialization/ re-materialization/issue of duplicate shares/ confirmation letters and allied activities are handled by M/s Skyline Financial Services Private Limited, New Delhi. The Company has participation as an issuer with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). All the fees to both Depositories stands paid till date. The shareholders may operate through any depository. As mandated by SEBI, securities of the Company can be transferred/ traded only in dematerialised form.

(IV) Market Price Data

The monthly high/low market price of shares during last financial year 2025-26 at the **METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED(MSEI)** is as under:

As in the MSEI the shares are not traded so there is no high and low price in the year.

Month	High Price	Low Price	Close Price
Apr-2025	-	-	-
May-2025	-	-	-
June-2025	-	-	-
July-2025	-	-	-
Aug-2025	-	-	-
Sep-2025	-	-	-
Oct-2025	-	-	-
Nov-2025	-	-	-
Dec-2025	-	-	-

Jan-2026	-	-	-
Feb-2026	-	-	-
Mar-2026	-	-	-

(V) REGISTRAR AND SHARE TRANSFER AGENT

The company has appointed Skyline Financial Service Pvt. Ltd. as the Registrar and Share Transfer Agent of the company. The Correspondence address of the agent is as follows:

Skyline Financial Services Pvt Ltd.
Address: D-153A, Phase-1 Okhla Industrial Area, New Delhi - 110020
Tel: +91-11-26812682
Email: grievances@skylinerta.com

(VI) SHARE TRANSFER SYSTEM

The Company's shares are traded compulsorily in Demat segment on the Stock Exchanges. Shares received for transfer in physical mode are processed and valid transfers are approved within prescribed time limit. Duly transferred share certificates are dispatched within statutory time limit.
A summary of approved transfers, transmissions, deletion requests, etc., are placed before the Board of Directors from time to time as per Listing Regulations.

Your Company obtains a half-yearly compliance certificate from a Company Secretary in Practice as required under Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force) and files a copy of the said certificate with MSEI.

(VII) INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules'), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF established by the Central Government, after the completion of seven years. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account created by the IEPF authority. Accordingly, In our company there is no any unpaid dividend declared so no need to transferred the unclaimed and unpaid dividends. Further, the corresponding shares will be transferred as per the requirement of the IEPF rules, details of which are provided on Company's website goalpostltd.in

(VIII) DISTRIBUTION OF SHAREHOLDING AND SHAREHOLDING PATTERN

Distribution of shareholding and shareholding pattern of the shares as on 31st March, 2026 are as follows:

	SHAREHOLDERS		SHARE HELD	
Share holding Nominal Value of Rs. 10	Number of Shareholders	% to Total Numbers	Share or ~~Debenture~~ holding Amount	% to Total Amount
Up To 5,000	87	73.73	39300.00	0.04
5001 To 10,000	0	0.00	0.00	0.00
10001 To 20,000	0	0.00	0.00	0.00
20001 To 30,000	5	4.24	134000.00	0.13
30001 To 40,000	4	3.39	143000.00	0.14

40001 To 50,000	6	5.08	266000.00	0.26
50001 To 1,00,000	8	6.78	509400.00	0.50
1,00,000 and Above	8	6.78	101358300.00	98.93
Total	**118**	**100.00**	**102450000.00**	**100.00**

(IX) Dematerialization of Shares and Liquidity

PARTICULAR	NO. OF SHAREHOLDERS	% OF NO. OF SHAREHOLDERS	NO. OF SHARE	% OF SHARE HELD
NSDL	22	18.64%	121340	1.18 %
CDSL	6	5.08 %	10040630	98.01%
PHYSICAL	90	76.27 %	83030	0.81 %
TOTAL SHAREHOLDERS	**118**	**100%**	**10245000**	**100%**

(X): Outstanding GDRs, ADRs, Warrants, and Convertible Instruments

The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), warrants, or any other convertible instruments during the reporting period. Consequently, there are no instruments that could potentially be converted into equity shares, and no dilution of shareholding is expected.

(XI): COMPLIANCE WITH MANDATORY REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The Company has fully complied with the applicable requirements as laid down in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of ensuring Corporate Governance.

(XII) SHAREHOLDING PATTERN OF THE COMPANY AS ON MARCH 31, 2026

CATEGORY	No. of Shares of Face value of Re. 1/- each.	% of shareholding
Resident Individual	1,42,450	1.39%
Hindu Undivided Family	350	0.003%
Body Corporate (Promoters)	72000	0.70%
Body Corporate (Others)	75,16,500	73.37%
Non-Banking Financial Companies	25,13,700	24.54%
Total	**1,02,45,000**	**100%**

(XI): Commodity Price Risk or Foreign Exchange Risk and Hedging Activities.

The company has the exposure towards risk related to commodity price as well as the foreign exchange risk. The concern risks have been discussed under the Management Discussion and Analysis and note on financial statements forming part of the Annual Report.

(XII): Plant Location

Our company is managed from the registered office of the company. Hence there is no plant of the Company.

(XIII) Correspondence Address

The Investor's may send their correspondence to the Registrar and Share Transfer agent or directly to the company at the following Address:

Goalpost industries limited
Regd. Office: Shop No. 324A, Plot No.3,
Aggarwal Plaza, DDA Community Center,
Sector-14, Rohini, New Delhi-110085
Email: gulmoharlimited@gmail.com

WEBSITE

Appropriate information on the Company's website, regarding key policies, codes and charters, adopted by the Company:

Sr. No.	Policy Name	Web Link
1.	Detail of Business	https://goalpostltd.in/about-us
2.	MOA and AOA	https://goalpostltd.in/files/dur46/dur_46_01C.pdf
3.	Code of Conduct for Insider	https://goalpostltd.in/investors#portfolio
4.	Familiarization Programme	https://goalpostltd.in/investors#portfolio
5.	Prevention of Sexual Harassment Policy	https://goalpostltd.in/investors#portfolio
6.	Policy for Determining Materiality of Events	https://goalpostltd.in/investors
7.	Policy for Preservation of Documents	https://goalpostltd.in/files/policy/pol_003.pdf
8.	Code of Conduct for Senior Management and Personal	https://goalpostltd.in/investors#portfolio
9.	Code For Independent Directors	https://goalpostltd.in/investors#portfolio
10.	Related Party Transaction Policy	https://goalpostltd.in/files/policy/pol_004.pdf
11.	Whistle Blower Policy	https://goalpostltd.in/files/policy/pol_001.pdf
12.	Nomination and Remuneration Policy	https://goalpostltd.in/files/policy/pol_001.pdf
13.	Policy for Determining Material Subsidiary	Policy for Determining Material Subsidiary
14.	Policy for Evaluation of the Performance of the Board of Directors	https://goalpostltd.in/investors#portfolio
15.	Policy on Procedure of Inquiry in case of leak of UPSI	https://goalpostltd.in/investors#portfolio
16.	Remuneration Policy	https://goalpostltd.in/investors
17.	CSR Policy	https://goalpostltd.in/investors#portfolio
18.	Board Diversity Policy	https://goalpostltd.in/investors#portfolio

Annexure-G

Declaration

I hereby confirm that the Company has received a confirmation from all the members of the Board and Senior Management, for the financial year ended March 31, 2026, that they are in compliance with the Company's Code of Conduct.

By the order of the Board of Directors of
Goalpost Industries Limited

Sd/-	**Sd/-**
Yogesh Kumar	**Rohit Mittal**
Whole Time Director	**Director**
DIN: 10266903	**DIN: 02527072**

Date: 10.08.2026
Place: New Delhi

Annexure H

Corporate Policies

Every Listed Company is required to formulate certain policies pursuant to provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has formulated and adopted all such applicable policies. These policies are reviewed periodically by the Board and updated as and when needed.

The below-mentioned policies are available on the website of the Company athttps://Goalpost.in/investors#portfolio

Annexure-I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Goalpost industries Limited
324A, IIIrd Floor, Aggarwal Plaza,
Sec-14, Rohini,
New Delhi – 110085

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of "**Goalpost industries Limited**" having **CIN:L74110DL1982PLC013956** and having registered office at Shop No. 324A, Plot No.3, Aggarwal Plaza, DDA Community Center, Sector-14, Rohini, New Delhi-110085 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN
1.	Rohit Mittal	02527072
2.	Lalita Mittal	07008283
3.	Swati Jain	09436199
4.	Geetika Garg	10643307
5.	Yogesh Kumar	10266903

For G AAKASH & ASSOCIATES
COMPANY SECRETARIES

AAKASH GOEL
(PROP.)
M. NO.: F14166
CP NO.: 21629
UDIN: F014166H001062059

Date: 10.08.2026
Place: Haryana

Annexure-II

CORPORATE GOVERNANCE REPORT

CFO CERTIFICATION IN RESPECT OF FINANCIAL STATEMENTS AND CASH FLOW STATEMENT [Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] For the Financial Year ended March 31, 2026

We have reviewed the Financial Statements and the Cash Flow Statement for the year ended March 31, 2026, and we hereby certify and confirm to the best of our knowledge and belief the following:

a. The Financial Statements and Cash Flow statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

b. The Financial Statements and the Cash Flow Statement together present a true and fair view of the affairs of the Company and are in compliance with existing accounting standards, applicable laws and regulations.

c. There are no transactions entered in to by the Company during the year ended March 31, 2026, which are fraudulent, illegal or violative of Company's Code of Conduct.

d. We accept responsibility for establishing and maintaining internal controls for Financial Reporting and we have evaluated the effectiveness of these internal control systems of the Company pertaining to financial reporting. Deficiencies noted, if any, are discussed with the Auditors and Audit Committee, as appropriate, and suitable actions are taken to rectify the same.

e. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period.

f. That there have been no significant changes in the accounting policies during the relevant period.

g. We have not noticed any fraud particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

Date: 22-05-2026
Place: Delhi

sd/-
Mohd. Aslam Baqui
CFO

COMPLIANCE CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members of
Goalpost industries Limited
324A, IIIrd Floor, Aggarwal Plaza,
Sec-14, Rohini,
New Delhi – 110085

We have examined the compliance of the conditions of Corporate Governance by Goalpost Industries Limited for the year ended 31st March, 2026, as stipulated in Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to a review of procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For G AAKASH & ASSOCIATES
COMPANY SECRETARIES

AAKASH GOEL
(PROP.)
M. NO.: F14166
CP NO.: 21629
UDIN: F014166H001062114

Date: 10.08.2026
Place: Haryana

Independent Auditor's Report

To
The members of
GOALPOST INDUSTRIES LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **GOALPOST INDUSTRIES LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, the statement of profit and loss (including other comprehensive Income), statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2026, and the **net profit** (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described hereunder to be key audit matters to be communicated in our report:

Key audit matters	Auditor's response
Revenue from operation (I) According to Ind AS 115, revenue to be recognized on satisfaction of performance obligation and transfer of control pertaining to goods and/ or services. (II) Determination of transaction price for measurement of revenue according to Ind AS 115.	Our audit procedure inter- alia included the following- • We assessed the company's accounting policy for timing of revenue recognition assessed compliances in terms of Ind AS-115 on 'Revenue from contract with customers. • On a sample basis we have tested orders or contracts with customers and sales invoices raised by the company to determine timing of transfer of control along with transaction price. • We performed year-end cut-off procedures to determine whether revenues are recorded in the correct period. • We used assessment of overall control environment relevant for measurement of revenue. We performed testing of journal entries, with particular focus on manual adjustment to revenue account, to mitigate the risk of manipulation of revenue and profit figures.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the

Company in accordance with the accounting standard and the other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain a reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise due to fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

(ii) Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

(iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, relevant safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. the Balance sheet, the statement of profit and loss (including other comprehensive income), statement of changes in equity and the cash flow statement dealt with by this report are in agreement with the books of accounts;

   d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act;

   e. On the basis of the written representations received from the directors as on 31st

March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact, if any of pending litigations on its financial position, in its financial statements. (Refer note no. 28 of the financial statements).

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures we have obtained reasonable and appropriate evidence in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. No Dividend has been declared or paid by the company during the period by this report in pursuance with Section 123 of the Companies Act 2013.

vi. Based on examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended on 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit and the audit trail feature has not been tampered with and the audit trail has been preserved as per statutory requirement for record retention.

g. In our opinion and according to the information and explanations given to us, no remuneration has been paid by the company to its director during the current financial year which is subject to ceiling under Section 197 of the Act.

FOR V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. No. 304040E

O.P. Pareek

Partner

Membership No. 014238

UDIN: 26014238GTLEMN9744

New Delhi, the 22nd day of May, 2026

ANNEXURE- A TO THE AUDITOR'S REPORT

The Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date to the members of **GOALPOST INDUSTRIES LIMITED** for the year ended on 31st March 2026.

(i) (a) (A) As per information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment;

(B) As per information and explanation given to us, the company does not have any intangible assets hence provisions of sub clause (i)(a)(B) of para 3 of the order are not applicable;

(b) As per information and explanation given to us, physical verification of property, plant and equipment has been conducted at regular interval in a year by the management and no material discrepancies were noticed during the course of verification;

(c) According to information and explanation given to us, the company does not hold any immovable property during the year dealt with by this report. Accordingly, the provisions

of sub-clause (i)(c) of para 3 of the order are not applicable;

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year. Accordingly, the provisions sub-clause (i)(d) of para 3 of the order are not applicable;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. Accordingly, the provisions of sub- clause (i)(e) of para 3 of the order are not applicable.

(ii) (a) As per information and explanation given to us, physical verification of inventory has been conducted once in a year by the management and no material discrepancies were noticed during the course of verification. Furthermore, inventory consisting of shares and securities are held in dematerialized form, balances of same has been verified with securities closing balances available at Depository participant (i.e. NSDL/CDSL) further no material discrepancies were noticed during the course of such verification;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any working capital loan from banks or financial institutions exceeding Rs. 5 Crores on the basis of security of current assets during the period covered by this report. Accordingly, the provisions of sub-clause (ii)(b) of para 3 of the order are not applicable.

(iii) As per information and explanation given to us, the companies have granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year.

(a) A. According to the information and explanations given to us, the company does not have any subsidiaries, associates and joint ventures. Accordingly, the provisions of sub-clause (iii)(a)(A) of para 3 of the order are not applicable.

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the company has granted loans to parties other than subsidiaries, joint ventures and associates, the details are given as follows:

(Rs. in thousands)

Particulars	**Guarantee**	**Security**	**Loans**	**Advances in nature of loans**
Aggregate amount granted/ provided during the year				
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil
- Others	Nil	Nil	1,00,350.00	Nil
Balances outstanding as at balance sheet date				
- Subsidiaries	Nil	Nil	Nil	Nil
- Joint ventures	Nil	Nil	Nil	Nil
- Associates	Nil	Nil	Nil	Nil

- Others	Nil	Nil	77,112.80	Nil

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, loans given by the company are repayable on demand and there is no stipulation of schedule of repayment of principal and payment of interest and hence, we are unable to make any comment on regularity of repayment;

(d) According to the information and explanations provided to us and considering the nature of loan given by the company without specifying any repayment term, there is no loan overdue amount for more than ninety days;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party;

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given loans repayable on demand or without specifying any terms or period of repayment including such loans that have been granted to promoters, related parties as defined in clause (76) of Section 2 of the Companies Act, 2013, relevant details are given as follows:

(Rs. in thousands)

Total loan granted repayable on demand to:	**Aggregate amount granted during the year**	**% of Total loans**
Promoter	Nil	0%
Related party	26,050.00	25.96%
Others	74,300.00	74.04%
Total loan other than repayable on demand:	Nil	Nil
Total	1,00,350.00	100.00%

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the requirement of provision of section 185 and 186 of the Companies Act, 2013 in respect of loans, guarantees, securities to the extent as applicable;

(v) According to the information and explanations given to us and on the basis of our examination of the records, The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, the requirement of provision of sub clause (v) of para 3 of the order are not applicable;

(vi) According to information and explanations given to us, the Company is not liable to maintain cost records as prescribed under section 148(1) of the Companies Act, 2013;

(vii) (a) According to information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including income-tax and any other applicable statutory dues to the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date, they became payable, except the following:

Nature of Dues	**Period Related to**	**Amount (Rs. In "000")**
Income tax	A.Y. 2023- 2024	86.15
Income tax	A.Y. 2019- 2020	26.36

(b) According to information and explanations given to us, there are no outstanding statutory dues on part of the Company which is not deposited on account of any dispute with the appropriate authorities, except the following:

Nature of Dues	**Forum where Dispute is pending**	**Period Related to**	**Amount (Rs. In "000")**
Income tax	Commissioner of Income Tax (Appeals)	A.Y. 2017- 2018	1,52,696.84

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or borrowings or in payment of interest thereon during the period covered by this report. Accordingly, the provisions of sub clause (ix)(a) of para 3 are not applicable;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or government or government authority;

(c) According to the information and explanations given to us by the management, the company has not obtained any term loans. Accordingly, the provisions of sub clause (ix)(c) of para 3 of the order are not applicable;

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds have been raised on short-term basis that have been utilized for the long- term purpose by the company;

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company does not have any subsidiaries as defined under the companies Act, 2013. Accordingly, the provisions of sub clause (ix)(e) of para 3 of the order are not applicable;

(f) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company does not have any subsidiaries as defined under the Companies Act, 2013. Accordingly, the provisions of sub clause (ix)(f) of para 3 of the order are not applicable;

(x) (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of sub clause (x)(a) of para 3 of the order are not applicable;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of sub clause (x)(b) of para 3 of the order are not applicable;

(xi) (a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of the audit;

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the Information and explanations given to us, there are no whistle blower complaints received by the company during the year;

(xii) According to the information and explanation given to us and on the basis of our information and explanation of the records of the company is not a Nidhi Company hence the provisions of sub clause (xii) of para 3 of the order are not applicable;

(xiii) According to information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards;

(xiv) (a)Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit;

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable.

(xvi) (a) According to the information and explanations given to us, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement of provisions of sub clause (xvi)(a) of para 3 of the order are not applicable;

(b) According to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of registration from the Reserve Bank of India as required under the Reserve Bank of India Act, 1934;

(c) According to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of sub clause (xvi)(c) of para 3 of the order are not applicable;

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the provisions of sub clause (xvi)(d) of para 3 of the order are not applicable;

(xvii) The Company has not incurred any cash losses during the current financial year and in immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of sub clause (xviii) of para 3 of the order are not applicable;

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) According to the information and explanations given to us, provisions of Corporate Social Responsibility (CSR) specified in section 135 read with schedule VII of Companies Act are not applicable upon the company;

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

O.P. Pareek
Partner
Membership No. 014238
UDIN: 26014238GTLEMN9744

New Delhi, the 22nd day of May, 2026

ANNEXURE- B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub- section (3) of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **GOALPOST INDUSTRIES LIMITED** as on 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March 2026, based on "the internal financial controls with reference to financial statements criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that: -

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the Company are being

only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and could not be detected. Also, projections of any evaluation of the internal financial control with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may became inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. No. 304040E

O.P. Pareek
Partner
Membership No. 014238

UDIN: 26014238GTLEMN9744
New Delhi, the 22nd day of May, 2026

GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956
BALANCE SHEET AS AT 31ST MARCH 2026

(Rupees in "000" unless otherwise stated)

	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non- current assets			
Property, plant and equipment	3	167.30	155.00
Financial assets			
Loans	4	75,532.90	1,433.26
Deferred tax assets (net)	5	51.66	52.06
Current assets			
Inventories	6	173,663.39	142,699.84
Financial assets			
Trade receivables	7	50,699.81	138,318.95
Cash and cash equivalents	8	997.48	837.46
Other Financial Assets	9	20.00	3,437.63
Other current assets	10	4,749.32	3,798.60
Total Assets		**305,881.86**	**290,732.80**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	102,450.00	102,450.00
Other equity	12	186,075.02	183,883.52
Liabilities			
Current Liabilities			
Financial liabilities			
Short-term borrowings	13	3,425.00	-
Trade Payables	14		
total outstanding dues of micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		8,211.50	-
Other financial liabilities	15	1,494.10	244.09
Other current liabilities	16	146.52	679.00
Current tax Liabilities (net)		4,079.72	3,476.19
Total equity and liabilities		**305,881.86**	**290,732.80**
Notes to the financial statements	1-43		

The accompanying notes form an integral part of the financial statements.
As per our report of even date

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

For and on behalf of the Board of Directors of Goalpost Industries Limited

O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238GTLEMN9744

Rohit Mittal
Director
DIN: 02527072

Yogesh Kumar
Whole Time Director
DIN: 10266903

Place: New Delhi
Date: 22nd May, 2026

Kalika Mishra
Company Secretary

Mohd. Aslam Baqui
CFO

GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2026

(Rupees in "000" unless otherwise stated)

	Notes	For the year ended on 31st March 2026	For the year ended on 31st March 2025
REVENUE			
Revenue from operations	17	7,029.00	195,050.72
Other income	18	8,012.32	340.95
Total Income (I)		**15,041.32**	**195,391.67**
EXPENSES			
Purchase of Stock in trade	19	36,644.47	284,391.45
Changes in inventories of stock in trade	20	(30,963.55)	(108,184.34)
Employee benefits expense	21	3,142.29	1,380.00
Finance costs	22	-	11.87
Depreciation expenses	3	57.96	70.40
Other expenses	23	2,567.15	3,608.90
Total expenses (II)		**11,448.32**	**181,278.28**
Profit/ (loss) before exceptional items and tax (I-II)		**3,593.00**	**14,113.39**
Exceptional items		-	-
Profit/ (loss) before tax		**3,593.00**	**14,113.39**
Tax expense			
Current tax		930.79	3,614.43
Earlier year tax adjustments		470.31	(14.34)
Deferred tax		0.40	(1.65)
Profit/ (loss) for the period (III)		**2,191.50**	**10,514.95**
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Change in fair value of equity instruments through other comprehensive income		-	-
Income tax relating to above		-	-
Total other comprehensive income (IV)		**-**	**-**
Total comprehensive income for the period (III+IV)		**2,191.50**	**10,514.95**
Earning per equity share (EPS)			
[nominal value of share Rs. 10]			
Basic (in Rs)		0.21	1.78
Diluted (in Rs)		0.21	1.78
Notes to the financial statements	**1-43**		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

For and on behalf of the Board of Directors of Goalpost Industries Limited

O. P. Pareek
Partner
Membership No. 014238
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Rohit Mittal
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GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Rupees in "000" unless otherwise stated)

	For the year ended on 31st March 2026	For the year ended on 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax	3,593.00	14,113.39
Adjustments for items: -		
Allowance for credit impaired/expected credit loss	106.90	240.43
Interest on borrowings	-	11.87
Interest received	(8,012.32)	(339.04)
De-recognition of financial assets	-	141.18
Bad debts	-	172.17
Depreciation	57.96	70.40
Operating profit before working capital changes	**(4,254.46)**	**14,410.40**
Working capital adjustments: -		
(Increase)/ decrease in inventories	(30,963.55)	(108,184.34)
(Increase)/ decrease in Trade Receivables	87,619.14	(70,881.62)
(Increase)/ decrease in other financial assets	3,417.63	3,669.86
(Increase)/ decrease in other current assets	(950.71)	(3,106.52)
Increase/ (decrease) in Trade Payables	8,211.50	
Increase/ (decrease) in other financial liabilities	1,250.00	
Increase/ (decrease) in other current liabilities	-532.48	664.97
Cash generated from operations	**63,797.07**	**(163,427.25)**
Direct taxes paid	(797.57)	(132.33)
Net cash flow from operating activities (A)	**62,999.50**	**(163,559.58)**
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ decrease in loans and advances	(74,206.54)	1,300.00
Interest received	8,012.32	339.04
Sale/(purchase) of property, plant & equipment	(70.25)	-
Net cash flow from investing activities (B)	**(66,264)**	**1,639.04**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	3,425.00	-
Proceeds from issue of share warrants	-	162,093.75
Interest on borrowings	-	(11.87)
Net cash flow from financing activities (C)	**3,425.00**	**162,081.88**
Net cash flow during the year (A + B + C)	160.03	161.34
Add: Opening cash and cash equivalents	837.46	676.12
Closing cash and cash equivalents	**997.48**	**837.46**
Components of cash and cash equivalents		
Cash on hand	487.74	672.70
Balance with banks	509.74	164.76
Total cash and cash equivalents (Note 8)	**997.48**	**837.46**

Notes to the financial statements **1-43**

The accompanying notes form an integral part of the financial statements.
As per our report of even date

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

For and on behalf of the Board of Directors of Goalpost Industries Limited

O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238GTLEMN9744

Rohit Mittal
Director
DIN: 02527072

Yogesh Kumar
Whole Time Director
DIN: 10266903

Place: New Delhi
Date: 22nd May, 2026

KALIKA MISHRA
Company Secretary

Mohd. Aslam Baqui
CFO

GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

1 Corporate Information:

Goalpost Industries Limited (bearing CIN : L74110DL1982PLC013956) was incorporated on 13th June, 1982 under the erstwhile Companies Act, 1956 with the Registrar of Companies, NCT of Delhi.The Company is currently engaged in the business of trading including buying, selling, reselling, importing, exporting etc, dealing in any manner whatsoever, in all type of goods and commodities and dealing in gold silver and other metal material also to act as broker, agent ,consultant, commission agent to carry business as exhibitor etc .The Company is listed on Metropolitan Stock Exchange of India Limited (MSEI) with [Script code: GOALPOST].

2 Significant Accounting Policies

2.1 Statement of Compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

2.2 Basis for preparation of financial statements

The financial statements have been prepared in historical cost basis which is generally based on the fair value of consideration given in exchange for goods and services.

2.3 Use of Estimates:

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

2.4 Critical accounting estimates:

2.4.1 **Income Taxes:**

Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

2.4.2 **Impairment of Investments:**

The carrying value of investments is reviewed at cost annually, or more frequently whenever, there is indication for impairment. If the recoverable amount is less than the carrying amount, the impairment loss is accounted for.

2.4.3 **Provisions:**

Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

2.5 Property, Plant and Equipment (PPE)

PPE are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalized includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction/installation stage.

The Company has chosen the cost model for recognition and this model is applied to all class of assets. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Depreciable amount of an asset is the cost of an asset less its estimated residual value.

Depreciation on PPE, including assets taken on lease, other than freehold land is charged based on Written Down Value method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013. The useful life of asset taken into consideration as per Schedule II for the purpose of calculating depreciation is as follows: -

Particulars of PPE	Useful life (in years)
Motor Car	8
Office Equipments	5

An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment are determined as a difference between the sale proceeds and the carrying amount of the asset and is recognized in the profit and loss.

At the end of each reporting period, the Company reviews the carrying amounts of tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

2.6 Revenue recognition:

Effective 1st April, 2018, the Company has applied Ind AS 115 - Revenue from Contracts with Customers. Pursuant to adoption of Ind AS 115, Revenue from contracts with customers are recognized when the control over the goods or services promised in the contract are transferred to the customer. The amount of revenue recognized depicts the transfer of promised goods and services to customers for an amount that reflects the consideration to which the Company is entitled to in exchange for the goods or services.

2.6.1 **Sale of goods: -**

Revenue from sale of goods is recognized when the control over such goods have been transferred, being when the goods are delivered to the customers. Delivery occurs when the products have been shipped or delivered to the specific location as the case may be, risks of loss have been transferred to the customers, and either the customer has accepted the goods in accordance with the sales contract or the acceptance provisions have lapsed or the Company has objective evidence that all criteria for acceptance have been satisfied. Revenue from these sales are recognized based on the price specified in the contract.

2.6.2 **Interest Income: -**

The Company recognises interest income using Effective Interest Rate (EIR) on all financial assets subsequently measured at amortised cost. EIR is calculated by considering all costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

2.6.3 **Dividend: -**

Dividend income from investments is recognised when the shareholders' right to receive payment has been established which is generally when the shareholders approve the dividend.

2.7 Interest income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

2.8 Other income

In respect of other heads of income in the Company's accounts the income shall recognize on accrual basis.

2.9 Foreign currency transactions:

Foreign currency transactions are recorded as exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are restated into the functional currency using exchange rates prevailing on the date of Balance Sheet. Gains and losses arising on settlement and restatement of foreign currency denominated monetary assets and liabilities are recognized in the profit or loss.

2.10 Financial Instruments:

Financial Assets: -

Recognition and initial measurement: -

Financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument and are measured initially a fair value adjusted for transaction cost.

Subsequent measurement: -

Financial Assets measured at Amortised Cost (AC)

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Amortised cost is the cost of a financial asset adjusted to achieve a constant effective interest rate over the life of the financial asset.

Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial Assets measured Fair Value Through Profit and Loss (FVTPL)

Financial assets are subsequently measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income. For financial assets measured at fair value through profit and loss, all changes in the fair value are recognized in profit and loss when they occur.

De- recognition of Financial Assets: -

A financial asset is primarily de-recognized when the rights to receive cash flows from the asset have expired or Company has transferred its right to receive cash flow from the asset.

Financial Liabilities: -

Recognition and initial measurement: -

All Financial liabilities are recognized initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. Financial liabilities are classified as amortized cost.

Subsequent measurement: -

Subsequent to initial recognition, these liabilities are measured at Amortized cost using the effective interest rate method.

De-recognition of Financial liabilities

Financial liabilities are derecognized when the obligation under the liabilities are discharged or cancelled or expires. Consequently, write back of unsettled credit balances is done on closure of the concerned project or earlier based on the previous experience of Management and actual facts of each case and recognized in other Operating Revenues.

Further when an existing Financial liability is replaced by another from the same lender on substantially different terms, or the terms of existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting of Financial Instrument: -

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance sheet if there is currently enforceable legal right to offset the recognized amounts and there is an intention to settle on net basis, to realize the assets and settle the liabilities simultaneously.

2.11 **Impairment of Financial Assets**

Equity instruments, Debt Instruments and Mutual Fund: -

In accordance with Ind -AS 109, the Company applies Expected Credit Loss model for measurement and recognition of impairment loss for Financial Assets.

Expected Credit Loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive.

Other Financial Assets: -

The Company determines whether there has been a significant increase in the credit risk since initial recognition and if credit risk has increased significantly, impairment loss is provided.

2.12 **Inventories**

Inventories (Other than Quoted Shares & Securities) are valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes cost of purchase and other costs incurred in bringing inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.13 **Cash & Cash equivalent**

Cash and cash equivalents Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.14 **Taxation**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with Income Tax Act, 1961.

Current and deferred tax are recognized in profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income taxes are recognized in other comprehensive income or directly in equity, respectively.

Advance taxes and provisions for current income taxes are presented in the statement of financial position after off-setting advance tax paid and income tax provision.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amounts.

Deferred income tax is recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each reporting date. Deferred tax asset/liability is measured at the tax rates that are expected to be applied to the period when the asset is realized or the liability is settled.

2.15 **Earnings Per Share**

Basic earnings/ (loss) per share are calculated by dividing the net profit/ (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the period and also after the Balance Sheet date but before the date the financial statements are approved by the Board of Directors.

For the purpose of calculating diluted earnings/ (loss) per share, the net profit/ (loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

2.16 **Provision, Contingent Liabilities and Contingent Assets:**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent Assets and Contingent Liabilities are not recognized in the financial statements.

GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

Rs in "000"

		As at 31st March 2026	As at 31st March 2025
3	**Property, plant and equipment (PPE)**		
	Carrying amount: -		
	Motor car	106.59	155.00
	Office Equipments	60.71	
	Total	**167.30**	**155.00**

	Motor car	Office Equipments	Total
Cost or deemed cost: -			
Balance as at 31st March 2024	693.18	-	693.18
Additions during the year	-	-	-
Assets disposal/ written off during the year	-	-	-
Balance as at 31st March 2025	**693.18**	**-**	**693.18**
Additions during the year	-	70.25	70.25
Assets disposal/ written off during the year	-	-	-
Balance as at 31st March 2026	**693.18**	**70.25**	**763.43**
Accumulated depreciation: -			
Balance as at 31st March 2024	467.78	-	467.78
Charge for the year	70.40	-	70.40
Assets disposal/ written off during the year	-	-	-
Balance as at 31st March 2025	**538.18**	**-**	**538.18**
Charge for the year	48.41	9.54	**57.95**
Assets disposal/ written off during the year			
Balance as at 31st March 2026	**586.59**	**9.54**	**596.13**
Carrying amount: -			
Balance as at 31st March 2025	155.00	-	155.00
Balance as at 31st March 2026	106.59	60.71	167.30

3.1 All the above property, plant & equipment are owned by the company.

3.2 The company has not made any of change (10% or more in the aggregate of the net carrying value of each class of PPE) in the value of PPE due to revaluation.

		As at 31st March 2026	As at 31st March 2025
4	**Loans : Non current**		
	Unsecured, considered good (at amortised cost):		
	Loan to related parties	-	1,500.00
	Loan to others	75,706.54	-
	Less : Allowance for credit impaired/expected credit loss	(173.64)	(120.83)
	Total (A)	75,532.90	1,379.17
	Unsecured, significant increase in credit risk (at amortised cost):		
	Loan to related parties	-	1,406.26
	Loan to others	1,406.26	-
	Less : Allowance for credit impaired/expected credit loss	(1,406.26)	(1,352.17)
	Total (B)	-	54.09
	Grand Total (A+B)	**75,532.90**	**1,433.26**

4.1

Particulars	As at 31st March 2026		As at 31st March 2025	
	Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	% to the total loans and advances in the nature of loans
Loans and advances granted to promoters, directors, KMPs and other related parties that are (a) repayable on demand; or (b) without specifying any terms or period of repayment	-	0.00%	2,906.26	100.00%

		As at 31st March 2026	As at 31st March 2025
5	**Deferred tax assets/(liabilities) (net)**		
	At the start of the year	52.06	50.41
	(Charge)/ credit to statement of profit and loss & OCI	(0.40)	1.65
	At the end of year	**51.66**	**52.06**

5.1 Deferred tax asset is recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

5.2 The tax effect of significant timing differences that has resulted in deferred tax assets are given below:-

Timing Difference on account of :	For the year ended 31st March 2026			
	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Property plant and equipment	52.06	(0.40)	-	51.66
Total	**52.06**	**(0.40)**	**-**	**51.66**

Timing Difference on account of :	For the year ended 31st March 2025			
	Opening balance	Recognized in profit and loss	Recognized in OCI	Closing balance
Property plant and equipment	50.41	1.65	-	52.06
Total	**50.41**	**1.65**	**-**	**52.06**

6	**Inventories**	**As at 31st March 2026**	**As at 31st March 2025**
	Stock in trade: -		
	Equity Instruments (quoted)-Fair Value Through Profit & Loss' (FVTPL)	203.11	160.04
	Gold Bars & Coins	173,460.28	142,539.80
		173,663.39	**142,699.84**

7	**Trade receivables: current**	**As at 31st March 2026**	**As at 31st March 2025**
	Considered good - unsecured	50,699.81	138,318.95
		50,699.81	**138,318.95**

7.1 Trade receivables ageing schedule

Particulars	Outstanding from due date of payment as on 31st March 2026					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Receivables : Considered good	6,354.98	44,344.83	-	-	-	50,699.81
(ii)Undisputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables : Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables : Considered doubtful	-	-	-	-	-	-

Particulars	Outstanding from due date of payment as on 31st March 2025					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Receivables : Considered good	138,318.95	-	-	-	-	138,318.95
(ii)Undisputed Trade Receivables : Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables : Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables : Considered doubtful	-	-	-	-	-	-

8	**Cash and cash equivalents**	**As at 31st March 2026**	**As at 31st March 2025**
	Cash on hand (as certified)	487.74	672.70
	Balances with banks:-		
	In current accounts	509.74	164.76
		997.48	**837.46**

9	**Other financial assets: current**	**As at 31st March 2026**	**As at 31st March 2025**
	Advance to Suppliers	-	3,381.56
	Interest accrued	-	36.07
	Security Deposit	20.00	20.00
		20.00	**3,437.63**

10	**Other current assets**	**As at 31st March 2026**	**As at 31st March 2025**
	Input credit of GST	4,749.32	3,798.60
		4,749.32	**3,798.60**

11	**Equity share capital**	**31st March 2026**		**31st March 2025**	
		Nos.	**Amount**	**Nos.**	**Amount**
	Authorized shares				
	Equity shares of Rs. 10 each with voting rights	10,500,000	105,000.00	10,500,000	105,000.00
		10,500,000	**105,000.00**	**10,500,000**	**105,000.00**
	Issued, subscribed and fully paid- up shares	10,245,000	102,450.00	10,245,000	102,450.00
	Equity shares of Rs.10/-each with voting rights	**10,245,000**	**102,450.00**	**10,245,000**	**102,450.00**

11.1 Reconciliation of number of equity shares and amount outstanding

	31st March 2026		31st March 2025	
	Nos.	**Amount**	**Nos.**	**Amount**
Equity shares				
- At the beginning of the period	10,245,000	102,450.00	245,000	2,450.00
- Issued during the year (Note 11.2)		-	10,000,000	100,000.00
Total outstanding at the end of the period	**10,245,000**	**102,450.00**	**10,245,000**	**102,450.00**

11.2 The company has issued 1,00,00,000 Share warrants at an issue price of Rs. 26.60 each through preferential allotment under the terms approved by shareholders in the extra ordinary general meeting held on 18th July 2023. Every share warrant has an option of conversion into one equity share of Rs. 10 each to be exercised by the warrant holder within 18 months from the issue of such warrants by the Company. All share warrants were converted into the equity shares during the year ended 31st March 2025 and as such there are no share warrants pending for conversion at the end of the financial year.

11.3 Terms and rights attached to equity shares

The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

11.3 Details of shareholders holding more than 5% shares in the company: -

	31st March 2026		31st March 2025	
	Nos.	**% holding**	**Nos.**	**% holding**
Alrick Constructions Private Limited	2,500,000	24.40%	2,500,000	24.40%
Dolf Leasing Limited	2,500,000	24.40%	2,500,000	24.40%
Prateek Securities Private Limited	2,500,000	24.40%	2,500,000	24.40%
Pine View Portfolio Consultants Private Limited	2,500,000	24.40%	2,500,000	24.40%

As per records, registers and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

11.4 Details of shares held by promoters in the company

Promoter Name	As at 31st March 2026		As at 31st March 2025		% Change during the year
	No of shares	% of total shares	No of shares	% of total shares	
Leading leasing finance and investment Co. Limited	-	-	72,000	0.70%	-100%
Munish Mahajan	-	-	37,130	0.36%	-100%

Munish Mahajan and Leading Leasing Finance and Investment Co. Limited have been reclassified from the promoter category to the public category pursuant to the approval received from Metropolitan Stock Exchange of India Limited vide letter dated 16th April 2026 bearing Ref. No. MSE/LIST/2026/445 under the SEBI (LODR) Regulations, 2015.

12 Other equity

		As at 31st March 2026		As at 31st March 2025
Equity instruments through other comprehensive income				
Balance as per last financial statements	16.95		16.95	
Add/ (less:) changes during the year	-		-	
Closing balance		16.95		16.95
Retained earnings				
Opening balance	17,866.57		7,351.62	
Profit/ (loss) for the period	2,191.50		10,514.95	
Closing balance		20,058.07		17,866.57
Money received against share warrants				
Balance as per last financial statements	-		103,906.25	
Add: received during the year	-		162,093.75	
Less: conversion of warrant into equity shares	-		(266,000.00)	
Closing balance	**-**	-		-
Securities Premium				
Balance as per last financial statements	**166,000.00**		-	
Add/(Less) : transfer/utilisation during the year	-		166,000.00	
Closing balance		166,000.00		166,000.00
		186,075.02		**183,883.52**

12.1 The company has issued 1,00,00,000 Share warrants at an issue price of Rs. 26.60 each as per terms approved by shareholders in EGM on 18th July 2023. Every share warrant has an option of conversion into one equity share of Rs. 10 each to be exercised by the warrant holder within 18 months of the issue by the Company. All share warrants were converted into the equity shares during the year ended 31st March 2025 and as such there are no share warrants pending for conversion at the end of the financial year.

13	**Short-term borrowings**	**As at 31st March 2026**	**As at 31st March 2025**
	Loans from related parties		
	Rohit Mittal	3,425.00	-
		3,425.00	

13.1 The Company has received unsecured loans from related parties during the year, carrying interest at 9% per annum and repayable on demand.

14	**Trade Payables**	**As at 31st March 2026**	**As at 31st March 2025**
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises (Note 14.1)	8,211.50	-
		8,211.50	**-**

14.1 There are no dues to micro enterprises and small enterprises as defined under Micro, Small & Medium Enterprises Development Act, 2006 which are outstanding for a period more than 45 days as on balance sheet date.
The above information regarding micro, small and medium enterprises has been determined on the basis of information available with the Company and has been duly relied upon by the auditors of the Company.

Trade payable due for payment and the ageing schedule as below:-

Particulars	Outstanding from due date of payment as on 31st March 2025				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i)MSME	-	-	-	-	-
(ii)Others	8,211.50	-			8,211.50
(iii)Disputed dues : MSME	-	-	-	-	-
(iv)Disputed dues : others	-	-	-	-	-

Particulars	Outstanding from due date of payment as on 31st March 2024				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii)Disputed dues : MSME	-	-	-	-	-
(iv)Disputed dues : others	-	-	-	-	-

15	**Other financial liabilities: current**	**As at 31st March 2026**	**As at 31st March 2025**
	Expenses payable	1,144.01	6.51
	Salary payable	272.50	150.00
	Audit fees payable	45.90	55.90
	Unclaimed dividend	31.70	31.70
		1,494.11	**244.11**

16	**Other current liabilities**	**As at 31st March 2026**	**As at 31st March 2025**
	TDS and TCS payable	146.52	210.34
	Cheque overdrawn	-	468.66
		146.52	**678.99**

17	**Revenue from operation**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Sale of products: -		
	Gold Bars & Coins	7,029.00	195,050.72
		7,029.00	**195,050.72**

18	**Other income**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Interest income on loan	8,012.32	339.04
	Interest on Income tax refund	-	1.91
		8,012.32	**340.95**

19	**Purchase of Stock In trade**	**For the year ended 31st March 2026**	**For the year ended 31st March 2025**
	Purchase of Gold Bars & Coins	36,644.47	284,391.45
		36,644.47	**284,391.45**

20 Changes in inventories

	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening balance of stock in trade	142,699.84	34,515.50
Less: Closing balance stock in trade	(173,663.39)	(142,699.84)
	(30,963.55)	**(108,184.34)**

21 Employee benefit expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries & allowances	3,142.29	1,380.00
	3,142.29	**1,380.00**

22 Finance cost

	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on borrowing	-	11.87
	-	**11.87**

23 Other expenses

	For the year ended 31st March 2026	For the year ended 31st March 2025
Advertisement expenses	40.80	-
Allowance for credit impaired/expected credit loss	106.90	240.43
Bank charges	2.88	2.00
De-recognition of financial assets	-	141.18
Bad Debts	-	172.17
Car Insurance	12.46	
Client Introduction Charges	743.00	
Director sitting fee	60.00	52.50
Fees & subscription	121.36	442.29
Interest and Late fee on statutory dues	-	0.84
Internal audit fees	5.00	10.00
Miscellaneous expenses	86.99	10.81
Penalty and late Fee	-	28.97
Printing & Stationery	-	41.50
Payment to statutory auditors		
- towards audit fee	51.00	51.00
- towards other certification	11.80	17.50
Professional charges	1,305.78	2,305.42
Roc fees	15.18	3.00
Vehicle running & maintenance	-	85.39
Website expenses	4.00	3.90
	2,567.15	**3,608.90**

GOALPOST INDUSTRIES LIMITED
(formerly known as Gulmohar Investments and Holdings Limited)
CIN: L74110DL1982PLC013956

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2026

Rs in "000"

24 Related parties: -
As per IND AS 24, the disclosures of transactions with the related parties are given below:

24.1 List of related parties where control exists and also related parties with whom transactions have taken place and relation

(i)	Key Management Personnel	Rohit Mittal (Director)
		Lalita Mittal (Director)
		Pawan Kumar Mittal (Past Director Resigned on 23/10/2024)
		Kiran Mittal (Past Director Resigned on 23/10/2024)
		Mohd. Aslam Baqui (CFO)
		Kanta Bansal (CEO)
		Kalika Mishra (Company Secretary)
(ii)	Relatives of Key Management Personnel	Nikhat Aslam (Wife of CFO Mohd. Aslam Baqui)
		Priyanka Mittal (Wife of Director Rohit Mittal)
(iii)	Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives	M/s Dolf Leasing Limited
		M/s Rita Finance & Leasing Limited
		M/s Ispatika International Limited
		M/s Afloat Enterprises Limited
		M/s Skybox Industries Limited
		M/s Kedarnath Industries Limited
		M/s PRM Hospitality Private Limited
		M/s PRM Merchants (OPC) Private Limited
		M/s Sunita Bonds and Holding Ltd
		M/s PRM Services

24.2 Transactions are made with the related parties covered under Ind AS- 24 on "Related Parties Disclosure".

	Transaction with	Nature of Transaction	Transaction during the year	
			1st March 202	31st March 2025
(i)	**Key Management Personnel:-**			
	Rohit Mittal	Loan given	-	900.00
		Loan recovered	-	900.00
		Loan taken	4,715.00	-
		Loan Repaid	1,290.00	-
		Interest income	-	5.67
	Lalita Mittal	Loan given	-	300.00
		Loan recovered	-	300.00
		Interest income	-	2.07
	Pawan Kumar Mittal	Loan given	1,000.00	300.00
		Loan recovered	1,000.00	300.00
		Interest income	-	2.07
	Kiran Mittal	Reimbursement of expenses	241.20	388.85
		Loan given	1,000.00	300.00
		Loan recovered	1,000.00	300.00
		Interest Income	-	2.07
		Loan taken	400.00	-
		Loan Repaid	400.00	-
	Mohd. Aslam Baqui	Remuneration	720.00	600.00
	Kalika Mishra	Remuneration	240.00	240.00
(ii)	**Relatives of Key Management Personnel:-**	**None**		
(iii)	**Enterprises in which Key Management Personnel and Relatives are having significant influences: -**			
	Dolf Leasing Limited	Loan given	13,850.00	-
		Loan recovered	13,850.00	-
		Interest income	93.52	-
		Loan taken	-	750.00
		Loan repaid	-	750.00
		Interest expense	-	11.87
		Money received for issue of share warrants	-	41,562.50
	Rita Finance & Leasing Ltd.	Loan given	2,500.00	1,500.00
		Loan recovered	4,036.07	-
		Interest income	62.68	40.08
		Loan taken	1,400.00	1,250.00
		Loan repaid	1,400.00	1,250.00
	Ispatika International Limited	Sale	-	89,984.03
		Interest Income	6,247.16	-
		Purchase	21,780.45	-
	Afloat Enterprises Limited	Sale	-	42,116.70
		Purchase	8,211.50	-
	Kedarnath Industries Limited	Purchase	-	14,338.76
	PRM Hospitality Private Limited	Loan given	5,500.00	1,000.00
		Loan recovered	5,500.00	1,000.00
		Interest income	12.58	8.88
	Sunita Bonds and Holding Ltd	Loan Taken	1,600.00	-
		Loan Repaid	1,600.00	-
		Loan Given	2,200.00	-
		Loan Recovered	2,200.00	-
		Interest Income	33.56	-
	PRM Merchants (OPC) Private Limited	Sale	-	39,750.00
		Purchase	7,767.43	-
		Loan given	-	1,750.00
		Loan recovered	-	4,550.00
		Interest income	-	274.75
		Loan taken	-	220.23
		Loan repaid	-	220.23

24.3 Balance of related parties transactions as on 31st March 2026

	Transaction with	Nature of Transaction	Balance as at	
			1st March 202	31st March 2025
(i)	**Key Management Personnel:-**			
	Rohit Mittal	Borrowings	3,425.00	-
	Mohd. Aslam Baqui	Remuneration payable	60.00	50.00
	Kanta Bansal	Remuneration payable	-	75.00
	Kalika Mishra	Remuneration payable	20.00	20.00
(ii)	**Relatives of Key Management Personnel:-**	**None**		
(iii)	**Enterprises in which Key Management Personnel and Relatives are having significant influences: -**			
	Dolf Leasing Limited	Issue of share warrants	-	24,937.50
		Issue of Equity share capital	-	66,500.00
	Rita Finance & Leasing Ltd.	Loan & advances	-	1,500.00
		Interest accrued	-	36.07
	Ispatika International Limited	Trade Receivables	-	57,064.80
	Afloat Enterprises Limited	Trade Payables	8,211.50	-
		Trade Receivables	-	16,398.59
	PRM Hospitality Private Limited	Loan & advances	-	-
	PRM Merchants (OPC) Private Limited	Trade Receivables	-	40,983.45

25 The Company is primarily engaged in the business of trading in gold bars and coins and operates in a single reportable segment in accordance with Ind AS 108 (Operating Segments). Therefore, no separate segment disclosures are required.

26 Categories of Financial Instruments and its fair value measurement

Financial assets	**As at 31st March 2026**	**As at 31st March 2025**
Measured at amortised cost		
(i) Cash and bank balance	997.48	837.46
(ii) Loans	75,532.90	1,433.26
(iii) Other financial assets	20.00	3,437.63
Total	**76,550.38**	**5,708.35**

Financial liabilities	**As at 31st March 2026**	**As at 31st March 2025**
Measured at amortised cost		
(i) Borrowing	3,425.00	
(ii) Other financial liabilities	1,494.11	244.11
Total	**4,919.11**	**244.11**

27

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Earnings/ remittances and/ or expenditure in foreign cur	Nil	Nil

28

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Contingent Liability not provided for: -		
Income tax demand pursuant to Assessment order dated 27th March 2026 passed under section 147 of Income-tax Act,1961 (" the Act") for Assesment Year 2017-18.The	152,696.84	Nil
The Company has received an assessment order dated 23rd December 2023 passed under Section 143(1) of the Income-tax Act, 1961 (" the Act") for Assessment Year	86.15	35.15
The Company has received a reassessment order dated 27th March 2026 passed under Section 147 of the Income-tax Act, 1961 (" the Act") for Assessment Year	26.36	Nil
Other Pending litigation by/ against the company	Nil	Nil

29 Ratio Analysis and its components

S.No.	**Particulars**	**31st March 2026**	**31st March 2025**	**Changes in percentage (%)**
1	Current ratio (in times)	17.33	313.18	-94.47%
2	Debt- equity ratio (in times)	0.01	-	N. A.
3	Debt service coverage ratio (in times)	1.11	7.06	-84.27%
4	Return on equity ratio (in %)	0.76%	5.26%	-85.50%
5	Inventory turnover ratio (in times)	0.04	2.20	-97.98%
6	Trade Receivable turnover ratio	0.07	1.89	-96.07%
7	Trade Payable turnover ratio	8.93	-	N. A.
8	Net capital turnover ratio (in times)	0.03	0.68	-95.21%
9	Net profit ratio (in times)	0.31	0.05	478.35%
10	Return on capital employed (in %)	1.23%	4.93%	-75.05%
11	Return on Investment (in %)	-	-	N.A.

S. No.	**Particular**	**Reasons for variance of more than 25% in above ratios**
1	Current ratio	Due to increase in current liabilities during the current year..
2	Debt service coverage ratio	Due to reduction in earnings during the current year.
3	Return on equity ratio	Due to reduction in net profit during the year.
4	Inventory turnover ratio	Due to reduction in Revenue from operation during the current
5	Trade Receivable ratio	Due to reduction in Revenue from operation during the current
6	Net capital turnover ratio	Due to reduction in Revenue from operation during the current
7	Net profit ratio	Due to reduction in net profit during the year.
8	Return on capital employed	Due to reduction in net profit during the year.

Components of Ratio

S.No.	Ratios	Numerator	As at 31st March 2026		As at 31st March 2025	
			Numerator	Denominator	Numerator	Denominator
1	Current ratio (in times)	Current assets	230,130.00	13,277.12	289,092.48	923.09
2	Debt- equity ratio (in times)	Total debts	3,425.00	288,525.02	-	286,333.52
3	Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost + Non cash operating items + other adjustment)	3,650.96	3,290.00	14,195.66	2,011.87
4	Return on equity ratio (in %)	Net profit after tax-exceptional items	2,191.50	287,429.27	10,514.95	200,029.17
5	Inventory turnover ratio (in times)	Revenue from sales of products	7,029.00	158,181.62	195,050.72	88,607.67
6	Trade Receivable turnover ratio	Revenue from operations	7,029.00	94,509.38	195,050.72	102,964.23
7	Trade Payable turnover ratio	Purchase of products	36,644.47	4,105.75	284,391.45	-
8	Net capital turnover ratio (in times)	Revenue from operations	7,029.00	216,852.88	195,050.72	288,169.39
9	Net profit ratio (in times)	Net profit after tax-Exceptional items	2,191.50	7,029.00	10,514.95	195,050.72
10	Return on capital employed (in %)	Profit Before interest,Tax & Exceptional item	3,593.00	291,950.02	14,125.26	286,333.52
11	Return on Investment (in %)	Interest Income on fixed deposits + Profit on sale of investments + Income of investment - impairment	-	20.00	-	20.00

30 **Financial risk management**

The Company has exposure to the following risks arising from financial instruments:
(i) Market risk
(a) Interest rate risk;
(ii) Credit risk and ;
(iii) Liquidity risk

Risk management framework
The Company's activities expose it to a variety of financial risks, including market risk . The Company's primary risk management focus is to minimize potential adverse effects of risks on its financial performance. The Company's risk management assessment policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk

(i) Market risk
Market risk is the risk of changes in the market prices on account of foreign exchange rates, interest rates and Commodity prices, which shall affect the Company's income or the value of its holdings of its financial instruments . The objective of

(a) Interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rates relates to

Interest rate sensitivity - variable rate instruments
A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased /(decreased) equity and profit or loss by amounts shown below. This analysis assumes that all other variables, in particular, foreign currency exchange rates, remain constant. This calculation also assumes that the change occurs at the balance

Rs in "000"

Particulars	For the year ended on 31st		For the year ended on 31st March	
	100 bp increase	100 bp decrease	100 bp increase	100 bp decrease
On account of variable rate on loans and advances given	771.13	(771.13)	29.06	(29.06)
On account of variable rate on borrowings	-	-	-	-
Net impact on profit/(loss) before tax	**771.13**	**(771.13)**	**29.06**	**(29.06)**

(ii) Credit risk
Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customer. The Company establishes an allowance for doubtful debts, impairment and expected credit loss that represents it estimate an allowance for doubtful

A.Trade receivables
The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry has an influence on credit risk assessment. Credit risk managed through credit approvals ,establishing credit limits and continuously monitoring the creditor worthiness of customers to which the Company grants credit terms in the normal course of business.
However, the company does not expect any losses from non-performance by these counter-parties apart from those

B. Cash and cash equivalents
The Company holds cash and cash equivalents with creditworthy banks of ₹ 498.42 thousands. The credit worthiness of such banks is evaluated by the management on an on-going basis and is considered to be good.

(iii) Liquidity risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company has been taking measures to ensure that the Company's cash flow from business borrowing is sufficient to meet the cash requirements for the Company's operations. The Company managing its liquidity needs by monitoring forecasted cash inflows and outflows in day to day business. Liquidity needs are monitor End on various time bands, on a day to day and week to week basis, as well as on the basis of a rolling 30 day projections. Net cash requirements are compared to available working capital facilities in order to determine head room or any shortfalls.

31 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies

32 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any

33 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

34 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

35 The company has not any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as

36 Balance shown under receivables, payables and advances are subject to confirmation.

37 The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.

38 There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

39 The company does not have transactions with the companies struck off under section 248 of Companies Act ,2013.

40 The financial statements were approved for issue by the Board of Directors on 22nd May, 2026

41 Previous year's figures have been re- arranged or re- grouped wherever considered necessary.

42 Figures have been rounded off to the nearest thousands of rupees.

43 Figures in brackets indicate negative (-) figures.

Signed for the purpose of Identification

For and on behalf of the Board of Directors of Goalpost Industries Limited

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

Rohit Mittal
Director
DIN: 02527072

Yogesh Kumar
Whole Time Director
DIN: 10266903

O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238GTLEMN9744

Place: New Delhi
Date: 22nd May, 2026

KALIKA MISHRA
Company Secretary

Mohd. Aslam Baqui
CFO