

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Regd Office: 324 A, 11th Floor, Aggarwal Plaza, Sector- 14, Rohini, New Delhi- 110 085

CIN : L65993DL1982PLC013956, Email Id: gulmoharlimited@gmail.com, Tel.: 011-65260026

To,

Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
4th Floor, Vibgyor Towers,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 098

Symbol: GIHL

Sub: Clarification sought w.r.t uploading of Intimation of Board Meeting on MYLISTING (SHORT NOTICE)

Ref: E-mail dated August 14, 2017

Dear Sir(s),

In reference to the above captioned subject, we would like to inform you that Gulmohar Investments and Holdings Limited is a Listed NBFC and there was a misinterpretation on our side in understanding the MCA Notification regarding the applicability of IND- AS in our company.

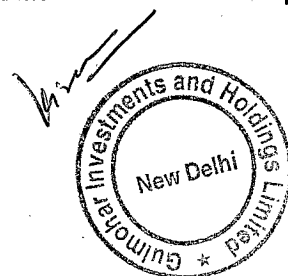
As Per the MCA Notification,

Ind AS will be mandatorily applicable to the following companies for periods beginning on or after 1 April 2017, with comparatives for the period ending 31 March 2017 or thereafter:

1. Companies whose equity and/or debt securities are listed or are in the process of being listed on any stock exchange in India or outside India and having net worth of less than rupees 500 Crore.
2. Unlisted companies other than those covered in Phase I and Phase II whose net worth are more than 250 crore INR but less than 500 crore INR.
3. Holding, subsidiary, joint venture or associate companies of above companies.

As Per Point 2.6 read with 2.7 of SEBI Circular dated July 05, 2017, the timeline for submitting the financial result is extended by one month and according to the aforesaid management has decided to file the financials till 14th September, 2017

As we got the clarity in Notification, it is observed that there is different route map for banks, insurance companies and NBFCs and there is relaxation on the Company for



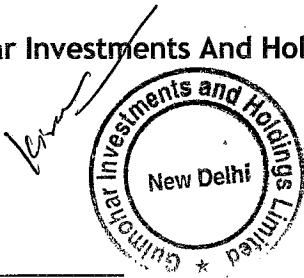
implementation of IND-AS for the Year 2017-2018 .So, the Company need to file the financials till 14th August, 2017 to comply the Regulation 33 of SEBI(LODR), Regulation,2015 .

Therefore, management has decided to Convene the meeting at shorter notice to approve the unaudited financials result for the quarter ended 30.06.2017 .

Reason for delay is only the misinterpretation of law, Our Company has always adhere to the Compliances of Stock Exchange , SEBI and other applicable laws applicable to the Company and our intention is not to do any non-compliance at any point.

Request you to Condone the delay .

For Gulmohar Investments And Holdings Limited



Kiran Mittal
Director
DIN:00749457

Date :16/08/2017
Place: New Delhi