

GULMOHAR INVESTMENTS AND HOLDINGS LIMITED

Regd Office : 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110 085
Email Id : gulmoharlimited@gmail.com, **Tel. :** 011-27860681, **Website :** gulmoharinvestments.com
CIN : L65993DL1982PLC013956

To,

Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Symbol: GIHL	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001 Scrip Code: 17433
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Sub:Submission of Compliances for “Gulmohar Investments and Holdings Limited” for the 2nd quarter and six months ended September 30, 2019.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 2nd quarter and six months ended September 30, 2019:

1. Outcome of the 03/2019-2020 board meeting held Today i.e. Tuesday, November 12, 2019 at 03:00 P.M. at the registered office of company.
2. Unaudited Standalone Financial Results for the 2nd quarter and six months ended September 30, 2019 along with the Limited Review Report (LRR) received from Statutory Auditor of the company as per the format prescribed by SEBI.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Gulmohar Investments and Holdings Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 12/11/2019
Place: New Delhi

Encl: as above

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SUB: Outcome of board meeting of company held today i. e. on Tuesday, the 12th day of November, 2019.

Dear Sir,

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09,2015, we wish to inform you that the Board of Directors at its meeting held on Tuesday, the 12th day of November, 2019 which was commenced at 03:00 P.M. and concluded at 03:30 P.M. has inter-alia discussed and taken the following decisions:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the 2nd quarter and six months ended September 30, 2019, along with Limited Review Report.
2. Reviewed and taken on record the Limited Review Report on unaudited standalone financial results for the 2nd quarter and six months ended September 30, 2019 issued by Statutory Auditors of the Company.

Unaudited Standalone Financial Results of the Company for the 2nd quarter and six months ended September 30, 2019, along with Limited Review Report are enclosed herewith.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Gulmohar Investments and Holdings Limited

Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 12/11/2019
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER HAND HALF YEARLY ENDED ON 30TH SEPTEMBER, 2019 - IND-AS COMPLIANT

Rupees in Lakhs

Particulars		Three Months Ended for			Year to Date Figures		Year Ended
		01.07.2019 to 30.09.2019	01.04.2019 to 30.06.2019	01.07.2018 to 30.09.2018	01.04.2019 to 30.09.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations						
	Interest Income	2.76	2.57	9.53	5.33	19.57	10.89
	Sale of Shares	-	-	-	-	5.95	5.95
	Total Revenue from Operations	2.76	2.57	9.53	5.33	25.52	16.84
(b)	Other Income	-	-	-	-	1.68	13.68
	TOTAL INCOME	2.76	2.57	9.53	5.33	27.20	30.52
2	Expenses						
(a)	Finance costs	2.15	2.19	7.33	4.33	15.59	25.81
(b)	Fees and commission expense	0.52	0.32	0.44	0.84	1.21	2.53
(c)	Change in Inventory	(1.51)	(2.02)	(0.05)	(3.52)	6.44	4.34
(d)	Employee Benefit Expenses	0.63	0.34	0.57	0.97	4.82	5.96
(e)	Depreciation and amortisation expenses	-	-	-	-	-	-
(f)	Other Expenses	0.24	0.44	0.31	0.69	0.62	1.42
	TOTAL EXPENSES	2.04	1.28	8.60	3.31	28.68	40.06
3	Profit before tax (1-2)	0.72	1.30	0.93	2.02	(1.48)	(9.54)
4	Tax Expense						
(a)	Current Tax	0.19	0.33	0.32	0.52	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total tax expense	0.19	0.33	0.32	0.52	-	-
5	Profit after tax (3-4)	0.53	0.96	0.61	1.50	(1.48)	(9.54)
6	Other Comprehensive income						
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
7	Total comprehensive income for the year (5+6)	0.53	0.96	0.61	1.50	(1.48)	(9.54)
8	Pad up equity share capital (face value of Rs. 10)	24.50	24.50	24.50	24.50	24.50	24.50
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	(8.66)	(8.66)	1.58	(8.66)	1.58	1.58
10	Earning per share (not annualised)						
	Basic (Rs.)	0.22	0.39	0.25	0.61	(0.60)	(3.90)
	Diluted (Rs.)	0.22	0.39	0.25	0.61	(0.60)	(3.90)



Notes:

1 The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules,2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accountin Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified).

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

2 As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

(Rs. In Lakhs)

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30.09.2018	30.09.2018	31.03.2019
Net Profit after tax as reported under previous GAAP	0.90	(1.17)	(11.28)
<u>Adjustments increasing/ (decreasing net profit after tax as reported under Previous GAAP</u>			
Remeasurement of financial instruments through fair value through profit & loss (FVTPL).	(0.29)	(0.31)	1.74
Net Profit after tax as per Ind AS	0.61	(1.48)	(9.54)
Other Comprehensive Income , net of tax	-	-	-
	0.61	(1.48)	(9.54)

3 The above unaudited financial results for the quarter and half year ended 30th September, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12,2019.

4 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

5 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

6 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of
Gulmohar Investments and Holdings Limited

Pawan Kumar Mittal
Director
DIN: 00749265



Date: November 12,2019

Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2019

(₹ in Lacs)

PARTICULARS	As at (Current Half Year End) 30/09/2019	As at (Previous Year End) 31/03/2019
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	14.58	6.07
(b) Loans	142.85	138.52
(c) Other financial assets	1.43	0.81
(2) Non Financial Assets		
(a) Inventories	7.04	3.52
(b) Current Assets (Net)	2.31	19.64
Total	168.21	168.56
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	147.39	146.58
(b) Other Financial Liabilities	0.55	3.21
(2) Non Financial Liability		
(a) Provisions	0.35	0.35
(3) Equity		
(a) Equity Share Capital	24.50	24.50
(b) Other Equity	(4.58)	(6.08)
Total	168.21	168.56

For and on behalf of board of directors of
Gulmohar Investments and Holdings Limited

Pawan Kumar Mittal
Director
DIN: 00749265



Date: November 12, 2019
Place: New Delhi

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

	For the half year ended 30th September 2019 (Rupees)	For the half year ended 30th September 2018 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	2.02	(1.48)
<u>Adjustments for items: -</u>		
Interest paid	4.33	15.59
Inventory Valuation	(3.52)	0.47
Operating Profit before working capital changes	2.83	14.58
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in loans	(4.33)	164.79
(Increase)/ decrease in Inventory	-	5.97
(Increase)/ decrease in other financial assets	-	(15.31)
(Increase)/ decrease in other financial assets	(0.62)	-
Increase/ (decrease) in provision	-	0.03
Increase/ (decrease) in other financial liabilities	(2.66)	6.22
Cash generated from operations	(4.78)	176.28
Direct taxes paid	16.81	22.26
Net cash flow from operating activities (A)	12.02	198.55
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Investment	-	-
Sale/ (Purchase) of property, plant & equipment	-	-
Net cash flow from investing activities (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(4.33)	(15.59)
Net Proceeding form Borrowings	0.81	-
Repayment of Loan	-	(195.00)
Net cash flow from financing activities (C)	(3.52)	(210.59)
Net cash flow during the year (A + B + C)	8.51	(12.05)
Add: Opening cash and cash equivalents	6.07	19.05
Closing cash and cash equivalents	14.58	7.00
Components of cash and cash equivalents		
Cash on hand	0.68	5.80
Balances with banks in current accounts	13.90	1.21
Total cash and cash equivalents	14.58	7.00

For and on behalf of board of directors of
Gulmohar Investments and Holdings Limited

Pawan Kumar Mittal
Director
DIN :00749265



Date: November 12, 2019

Place: New Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors,
GULMOHAR INVESTMENTS AND HOLDINGS LIMITED
CIN: L65993DL1982PLC013956
324A, IIIRD FLOOR, AGGARWAL PLAZA SECTOR-14,
ROHINI NEW DELHI- 110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Gulmohar Investments and Holdings Limited (the "Company") for the quarter ended 30th September, 2019 and year to date from 1st April, 2019 to 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



O.P. Parèek
Partner
Membership No. 014238
UDIN: 19014238AAAAA



Place: New Delhi
Date: 12th November, 2019