

# GOALPOST INDUSTRIES LIMITED

(Formerly known as Gulmohar Investments and Holdings limited)

Regd Office: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email id: gulmoharlimited@gmail.com. Tel.: 011-27860681. Website: goalpostltd.in

CIN : L74110DL1982PLC013956

November 09, 2023

To,

Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001
Symbol: GOALPOST	Scrip Code: 17433

SYMBOL: GOALPOST  
ISIN: INE204V01016

Dear Sir/Madam,

**Sub: Submission of Compliances for "Goalpost Industries Limited" for the Quarter and Half yearly ended September 30, 2023**

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half yearly ended September 30, 2023.

1. Outcome of the Board meeting held today i.e. Thursday, 09th day of November, 2023 at 05:00 P.M at registered office of company
2. Un-audited Standalone Financial Results for the Quarter and Half yearly ended September 30, 2023 approved by the board of directors in its meeting held today i.e. Thursday, 09th day of November, 2023 at 05:00 p.m. at registered office of company.
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone Financial Results for the Quarter and half yearly ended September 30, 2023 as per the format prescribed by SEBI.
4. Statement of Deviation or Variation pursuant to Reg.32 of SEBI ( LODR) Regulations , 2015 from the director of the company.

You are requested to kindly take note of the same.

Thanking You,  
Yours truly

For Goalpost Industries Limited

Pawan Kumar Mittal  
Director  
(DIN: 00749265)



# GOALPOST INDUSTRIES LIMITED

(Formerly known as Gulmohar Investments and Holdings limited)

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<b>Symbol: GOALPOST</b>	<b>Scrip Code: 17433</b>

**SYMBOL: GOALPOST**  
**ISIN: INE204V01016**

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Goalpost Industries Limited held today i.e. Thursday, 09th day of November, 2023 at 05:00 p.m. at registered office of company

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Thursday, 09th day of November, 2023 at 05:00 p.m. at registered office of company, inter alia, considered and approved the following :

1. Un-Audited Standalone Financial Results for the Quarter and half yearly ended September 30, 2023.
2. Took note of Limited Review Report (LRR) on Un-Audited Standalone Financial results for the Quarter and half yearly ended September 30, 2023 received by statutory auditors .
3. Took note of the Statement of Deviation or Variation pursuant to Reg.32 of SEBI ( LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 05:00 P.M. and Concluded at 06:15 P.M.

You are requested to kindly take note of the same.

Thanking You,  
Yours truly

For **Goalpost Industries Limited**

  
**Pawan Kumar Mittal**  
Director  
(DIN: 00749265)



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2023 - IND-AS COMPLIANT**

Particulars	(Rupees in Lakhs, except EPS)					
	Quarter Ended			Half Year Ended		Year Ended
	01.07.2023 to 30.09.2023	01.04.2023 to 30.06.2023	01.07.2022 to 30.09.2022	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.2023
	Refer Note 6	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations						
Sale	535.60	-	-	535.60	-	67.82
Total Revenue from Operations	535.60	-	-	535.60	-	67.82
II Other Income	1.24	1.81	0.40	3.05	0.77	1.99
III TOTAL INCOME	536.84	1.81	0.40	538.65	0.77	69.81
IV Expenses						
(a) Purchase stock in trade	525.96	-	-	525.96	-	-
(b) Change in Inventory	0.00	(0.19)	0.31	(0.19)	(0.97)	(0.13)
(c) Employee Benefit Expenses	4.95	4.95	5.07	9.90	9.58	19.24
(d) Finance costs	-	-	0.03	-	0.05	0.16
(e) Depreciation and amortisation expenses	0.25	0.26	0.37	0.51	0.74	1.49
(f) Other Expenses	3.69	3.01	0.79	6.70	1.30	13.72
TOTAL EXPENSES	534.86	8.03	6.57	542.89	10.70	34.48
V Profit/(loss) before exceptional items and tax (III-IV)	1.99	(6.22)	(6.17)	(4.23)	(9.93)	35.34
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1.99	(6.22)	(6.17)	(4.23)	(9.93)	35.34
VIII Tax Expense						
(a) Current Tax	-	-	-	-	-	10.92
(b) Deferred Tax	(0.01)	(0.02)	0.25	(0.03)	0.05	(0.06)
Total tax expense	(0.01)	(0.02)	0.25	(0.03)	0.05	10.85
IX Profit after tax (VII-VIII)	2.00	(6.20)	(6.42)	(4.20)	(9.99)	24.49
X Other Comprehensive income	-	-	-	-	-	-
XI Total comprehensive income for the year (IX+X)	2.00	(6.20)	(6.42)	(4.20)	(9.99)	24.49
XII Pad up equity share capital (face value of Rs. 10)	24.50	24.50	24.50	24.50	24.50	24.50
XIII Reserve excluding Revaluation Reserves as per audited Balance sheet of Previous Accounting year	68.76	68.76	40.60	68.76	40.60	40.60
XIV Earning per share (not annualised)						
Basic (Rs.)	0.82	(2.53)	(2.62)	(1.71)	(4.08)	10.00
Diluted (Rs.)	0.82	(2.53)	(2.62)	(1.71)	(4.08)	10.00

**Notes:**

- (1) The above unaudited financial results for the Quarter and half year ended 30th September, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 9th November, 2023.
- (2) These Results are also updated on the company's website URL: <https://goalpostltd.in/>
- (3) In respect of dividend declared as referred above the company has transferred a sum of Rs. 31,698 towards unpaid dividend in a separate bank account as per provision of section 124 of the companies act, 2013 and rules thereunder.
- (4) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (5) In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the company. The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (6) The figures for the quarter ended on 30th September, 2023 & 30th September, 2022 are balancing figures between limited reviewed figures in respect of the Half year ended and the unaudited published year-to-date figures upto the quarter ended on 30th June, 2023, & 30th June, 2022, which were subject to limited review.
- (7) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (8) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
Goalpost Industries Limited

Pawan Kumar Mittal  
Director  
DIN: 00749265



Date: 9th November 2023  
Place: New Delhi

**GOALPOST INDUSTRIES LIMITED**

Reg off: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

CIN: L74110DL1982PLC013956

**Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (LODR) Regulation, 2015 for the quarter and half year ended on 30th September , 2023**

	(Rupees in lakhs)	
	For the quarter ended 30th September 2023	For the half year ended 30th September 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after extra- ordinary items	(4.23)	(9.92)
<u>Adjustments for items: -</u>		
Interest on borrowing	-	0.05
Depreciation	0.51	0.74
Interest received	(3.05)	0
Operating Profit before working capital changes	(6.78)	(9.13)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in Inventory	(0.19)	(0.97)
(Increase)/ decrease in Trade Receivables	(535.60)	-
(Increase)/ decrease in other financial assets	(0.82)	-
(Increase)/ decrease in other current assets	(211.26)	0.30
Increase/ (decrease) in trade payables	38.22	
Increase/ (decrease) in other financial liabilities	0.14	4.95
Increase/ (decrease) in other current liabilities	(0.04)	(0.04)
Cash generated from operations	(716.32)	(4.89)
Direct taxes paid	(0.15)	(0.20)
<b>Net cash flow from operating activities (A)</b>	<b>(716.48)</b>	<b>(5.09)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/(purchase) of Property Plant Equipment		
(Increase)/ decrease in loans and advances	34.59	1.80
Interest received	3.05	
Gain on sale of investment	-	-
<b>Net cash flow from investing activities (B)</b>	<b>37.64</b>	<b>1.80</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Warrants	665.00	-
Net Proceeding form borrowings	-	1.50
Interest on borrowing	-	(0.05)
Dividend Paid	-	(0.49)
<b>Net cash flow from financing activities (C)</b>	<b>665.00</b>	<b>0.96</b>
Net cash flow during the year (A + B + C)	(13.83)	(2.34)
Add: Opening cash and cash equivalents	18.06	7.73
Closing cash and cash equivalents	4.22	5.39
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.66	4.76
Balances with banks in current accounts	1.56	0.63
<b>Total cash and cash equivalents</b>	<b>4.22</b>	<b>5.39</b>



**GOALPOST INDUSTRIES LIMITED**  
 Reg off: 324A, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
 CIN: L74110DL1982PLC013956  
**STATEMENT OF ASSETS AND LIABILITIES**

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

(Rupees in lakhs)

PARTICULARS	As at 30/09/2023	As at 31/03/2023
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2.76	3.28
<b>Financial assets</b>		
Loans	40.13	74.72
Deferred tax assets (Net)	0.47	0.44
<b>Total Non-current assets</b>	<b>43.37</b>	<b>78.43</b>
<b>Current assets</b>		
<b>Inventories</b>	1.80	1.61
<b>Financial Assets</b>		
Trade Receivables	535.60	-
Cash and Cash Equivalent	4.22	18.06
Other financial assets	2.13	1.31
<b>Current tax Assets (Net)</b>	-	-
Other current asset	211.70	0.44
<b>Total current assets</b>	<b>755.45</b>	<b>21.42</b>
<b>Total</b>	<b>798.82</b>	<b>99.85</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	24.50	24.50
Other Equity	729.56	68.76
<b>Liabilities</b>		
<b>Non current liabilities</b>		
<b>Financial Liability</b>		
Borrowings	-	-
Trade payable	-	-
Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Provisions	-	-
<b>Deferred tax liabilities (Net)</b>	-	-
<b>Current liabilities</b>		
<b>Financial Liability</b>		
Borrowing	-	-
Trade Payables	-	-
Outstanding dues of creditors other than micro enterprises and small enterprises	38.22	-
Other Financial Liabilities	2.21	2.07
Other current liability	0.42	0.46
Current Tax Liabilities	3.91	4.06
<b>Total</b>	<b>798.82</b>	<b>99.85</b>

For and on behalf of board of directors of  
 Goalpost Industries Limited

Pawan Kumar Mittal  
 DIRECTOR  
 DIN: 00749265



Date: 9th November 2023  
 Place: New Delhi



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi-110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED  
FINANCIAL RESULTS**

To,  
The board of directors,  
**GOALPOST INDUSTRIES LIMITED**  
(Formerly known as Gulmohar Investments and Holdings Limited)  
CIN: L74110DL1982PLC013956  
324A, IIIRD FLOOR, AGGARWAL PLAZA SECTOR-14,  
ROHINI NEW DELHI- 110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **GOALPOST INDUSTRIES LIMITED** (Formerly known as Gulmohar Investments and Holdings Limited) the "Company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

O.P. Pareek  
Partner

Membership No. 014238

UDIN: 23014238 BGRVH2717



Place: New Delhi  
Date: 09<sup>th</sup> November, 2023

# GOALPOST INDUSTRIES LIMITED

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Email id: gulmoharlimited@gmail.com. Tel.: 011-27860681. Website: goalpostltd.in

CIN : L74110DL1982PLC013956

November 09, 2023

To,

Metropolitan Stock Exchange of India Limited 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001
Symbol: GOALPOST	Scrip Code: 17433

Dear Sir,

**Subject: Submission of Statement of Deviation or Variation pursuant to Regulation 32 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations ,2015**

With reference to the captioned subject and pursuant to Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No.: CIR/CFD/CMD1/162/2019 dated 24.12.2019, please find enclosed herewith Statement of Deviation or Variation for the quarter and half year ended 30th September 2023, for the proceeds received by the Company on issue of 1,00,00,000 Warrants on preferential basis .


We hereby confirm that there **was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis**, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on July 18, 2023.

A statement confirming the above for the quarter ended September 30, 2023 is enclosed as **Annexure- A** to this letter.

This is for your information & record.

Thanking You,  
Yours Faithfully,

For Goalpost Industries Limited

  
Pawan Kumar Mittal  
(Director)

DIN: 00749265

Add: I-19, Sai Apartment Sector 13,  
Rohini, New Delhi 110085



Place: New Delhi

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## Annexure -A

### STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED FOR QUARTER ENDED SEPTEMBER 30, 2023

Name of listed entity	GOALPOST INDUSTRIES LIMITED
Mode of fund raising	Preferential Issues of 1,00,00,000 ( One Crore) Warrants
Date of fund Raising	<p>On August 02, 2023 the Company has allotted 1,00,00,000 ( One Crore only ) Convertible Warrants</p> <p>There were no Warrant conversions during the reporting quarter.</p>
Amount Raised	<p>Rs.6,65,00,000/- (Rupees Six crores Sixty five Lacs only).</p> <p>Rs.6,65,00,000/- received from the warrant holders on 02/08/2023 (being 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant).</p> <p>Balance amount being 75% of issue price of warrants to be received at the time of conversion of warrants into equity shares.</p>
Report filed for Quarter ended	30th September 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable


If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments review of the Audit Committee after	None .
Comments of the auditors, if any	None
Objects for which funds have been raised , and where there has been a deviation, in the following table	Working capital requirements and other general corporate purposes.





Original Object	Modified Object, if any	Original Allocation  (Rs)	Modified allocation, if any	Funds Utilised  (Rs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working capital requirements and other General Corporate purposes	N/A	6,65,00,000	N/A	6,65,00,000	None	There were no Warrant conversions during the reporting quarter.

For Goalpost Industries Limited

  
Pawan Kumar Mittal  
(Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,  
Rohini, New Delhi 110085



Place: New Delhi